

Cabinet Resolution no. (55) of 2021
Concerning the Determination of the List of Activities with Strategic Impact

The Cabinet:

- Having perused the Constitution;
- The Federal Law No. (1) of 1972 concerning the Mandates of Ministries and Powers of Ministers, as amended;
- The Federal Law No. (2) of 2015 on Commercial Companies, as amended; and
- Upon the proposal of the Minister of Economy and the approval of the Cabinet,

Has resolved:

Article (1)
Definitions

In the application of the provisions of this Resolution, the following words and expressions shall have the meanings ascribed to each of them, unless the context otherwise requires:

UAE: means the United Arab Emirates.

Competent Authority: means the Authority in charge of the companies affairs in the relevant Emirate.

Regulatory Authority: means the federal entity in charge of the regulation of Activities with Strategic Impact.

Committee: means the Activities with Strategic Impact Committee.

List of Activities with Strategic Impact: means the list which includes the activities that are subject to the controls necessary for licensing companies which conduct any of such activities according to the conditions and requirements of the Regulatory Authorities.

Foreign Investor: means the natural or moral person who has not the UAE nationality and invests in the UAE.

Article (2)
List of Activities with Strategic Impact

1. The List of Activities with Strategic Impact and controls for licensing companies which conduct any of such activities shall be specified in the manner as shown in the following table:

#	Activity	Regulatory Authority	Conditions and controls
1	Security, Defense and Military-type Activities	Ministry of Defense (MOD) Ministry of Interior (MOI)	They are subject to the approval and requirements of the MOD and MOI, each according to its competence, in terms of: a. Determination of shareholding proportion of citizens and/or shareholding proportion of Foreign Investor. b. Determination of the shareholding ratio of citizens and/or the shareholding ratio of Foreign Investor in Boards of Directors (if any). c. Any other conditions or controls considered by the MOD or MOI.
2	Banks, exchange bureau, finance institutions and insurance activities	Central Bank of the UAE (CBUAE)	They are subject to the approval and requirements of the CBUAE, in terms of: a. Determination of shareholding proportion of citizens and/or shareholding proportion of Foreign Investor. b. Determination of the shareholding ratio of citizens and/or the shareholding ratio of Foreign Investor in Boards of
3	Currency printing		

			<p>Directors (if any).</p> <p>c. Any other conditions or controls considered by the CBUAE.</p>
4	Telecommunications	<p>Telecommunications & Digital Government Regulatory Authority (TDRA)</p>	<p>They are subject to the approval and requirements of the TDRA, in terms of:</p> <p>d. Determination of shareholding proportion of citizens and/or shareholding proportion of Foreign Investor.</p> <p>e. Determination of the shareholding ratio of citizens and/or the shareholding ratio of Foreign Investor in Boards of Directors (if any).</p> <p>f. Any other conditions or controls considered by the TDRA.</p>
5	Hajj and Umrah Services	<p>General Authority for Islamic Affairs and Endowments (GAIAE)</p>	<p>They are subject to the approval and requirements of the GAIAE, in terms of:</p> <p>a. Determination of shareholding proportion of citizens and/or shareholding proportion of Foreign Investor.</p> <p>b. Determination of the shareholding ratio of citizens and/or the shareholding ratio of Foreign Investor in Boards of Directors (if any).</p> <p>c. Any other conditions or controls considered by the GAIAE.</p>
6	Holy Quran Recitation Centers		

2. Activities with Strategic Impact in which the shareholding of the citizens is determined:

#	Activity	Conditions and Controls
7	Services related to fisheries	Shareholding proportion of citizens in this Activity is 100%.

Article (3)

Procedures for Approval of Licensing Companies which conduct any of the Activities with Strategic Impact

1. A Foreigner Investor wishing to conduct an Activity with Strategic Impact pursuant to para. (1) of Article (2) hereof shall submit to the Competent Authority an application for license in accordance with the controls and conditions provided for in the federal and local laws relevant to the activity.
2. The Competent Authority shall submit to the Regulatory Authority the application which meets all the requirements under the provisions of para. (1) hereof within no later than (5) business days from the date of receipt of the application.
3. The Regulatory Authority shall, within no later than (14) fourteen business days from the date of receipt of the application or the satisfaction of all conditions and requirements as set forth in para. (2) above decide either to:
 - a. approve the application and specify the national shareholding proportion, and any conditions and controls it deems proper pursuant to para. (3) hereof; or
 - b. rejects the application.
4. The Regulatory Authority shall notify the Competent Authority of its decision in order to take the appropriate action according to the cases provided for in para. (3) above.

Article (4)
Amendment of Ownership in Activities with Strategic Impact

The Companies licensed to conduct any of the Activities with Strategic Impact shall comply with all legislation in force in the UAE.

Article (5)
Reports

The Competent Authority shall submit to the Committee on periodic basis and once every three months a statement of licensed projects with strategic impact and any amendments thereto in terms of ownership and partners.

Article (6)
Publication and Entry into Force of the Resolution

This Resolution shall be published in the Official Gazette and shall come into force on 01/06/2021.

(Seal of the Cabinet)

The original is signed by HH Sheikh

Mohamed bin Rashid Al Maktoum
Prime Minister

Issued by us:

Date : 18 Shawwal 1442 Hijri
: 30 May 2021 AD.