

Note 18. Equity - Contributed equity

	Consolidated			
	2019 Shares	2018 Shares	2019 US\$'000	2018 US\$'000
Ordinary shares - fully paid	130,511,522	130,284,942	126,058	125,635

Movements in ordinary share capital

Details	Date	Shares	Issue price AU\$	US\$'000
Balance	1 July 2017	130,215,813		125,177
Shares issued	23 February 2018	69,129	\$8.52	458
Balance	30 June 2018	130,284,942		125,635
Shares issued	24 August 2018	69,129	\$8.46	423
Share issued	24 August 2018	28,407	\$0.00	-
Share issued	21 December 2018	129,044	\$0.00	-
Balance	30 June 2019	130,511,522		126,058

Movements in treasury shares

Details	Date	Shares
Balance	1 July 2017	653,362
Less: Shares transferred to employees		(408,050)
Balance	30 June 2018	245,312
Less: Shares transferred to employees		(402,763)
Add: Shares issued		157,451
Balance	30 June 2019	-

Ordinary Shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Accounting policy for issued capital

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.