

SUMMARY STATEMENTS OF FINANCIAL POSITION

	As at 31 March	
	2019 (\$ million)	2018 (\$ million)
Current assets	7,078	6,759
Non-current assets	41,837	41,737
Total assets	48,915	48,496
Current liabilities	8,794	8,429
Non-current liabilities	10,311	10,355
Total liabilities	19,105	18,784
Net assets	29,810	29,712
Share capital	4,127	4,127
Retained earnings	27,513	27,269
Currency translation reserve ⁽¹⁾	(1,768)	(1,284)
Other reserves	(35)	(376)
Equity attributable to shareholders	29,838	29,737
Non-controlling interests and other reserve	(28)	(26)
Total equity	29,810	29,712

Note:

⁽¹⁾ 'Currency translation reserve' relates mainly to the translation of the net assets of foreign subsidiaries, associates and joint ventures of the Group denominated mainly in Australian Dollar, Indian Rupee, Indonesian Rupiah, Philippine Peso, Thai Baht and United States Dollar.

The Group's financial position remains healthy.

Total assets were stable with additions from the acquisitions of Videology assets and equity interest in Airtel Africa offset by the translation impact from a weaker Australian Dollar. Total liabilities increased on higher trade payables related to handset leasing and network investments.

Currency translation losses increased mainly due to the weaker Australian Dollar and Indian Rupee against the Singapore Dollar from a year ago when translating the Group's investments in Optus and Airtel.