

## Accelerated Share Repurchase Agreements

On June 4, 2019, the Company entered into four separate accelerated share repurchase agreements (collectively, the “June 2019 ASR”) with two financial institutions to repurchase a total of \$750 million of Common Stock. The Company took an initial delivery of approximately 3.1 million shares, which represented 75% of the prepayment amount divided by the Company’s closing stock price on June 4, 2019. The total number of shares received under the June 2019 ASR will be based upon the average daily volume weighted average price of the Company’s Common Stock during the repurchase period, less an agreed upon discount. Final settlement of the June 2019 ASR is anticipated to occur no later than November 20, 2019.

On January 31, 2019, the Company entered into two separate accelerated share repurchase agreements (collectively, the “January 2019 ASR”) with two financial institutions to repurchase a total of \$760 million of Common Stock. The Company took an initial delivery of approximately 3.3 million shares, which represented 75% of the prepayment amount divided by the Company’s closing stock price on January 30, 2019. The total number of shares received under the January 2019 ASR was based upon the average daily volume weighted average price of the Company’s Common Stock during the repurchase period, less an agreed upon discount. Final settlement of the agreements occurred during May 2019, resulted in the receipt of approximately 0.8 million additional shares, which yielded a weighted-average share price of approximately \$182.32 for the transaction period.

On August 15, 2018, the Company entered into four separate accelerated share repurchase agreements (collectively, the “August 2018 ASR”) with two financial institutions to repurchase a total of \$1.4 billion of Common Stock. The Company took an initial delivery of approximately 5.8 million shares, which represented 75% of the prepayment amount divided by the Company’s closing stock price on August 14, 2018. The total number of shares received under the August 2018 ASR was based upon the average daily volume weighted average price of the Company’s Common Stock during the repurchase period, less an agreed upon discount. Final settlement of two of the agreements occurred during the quarter ended December 23, 2018. Approximately 1.7 million shares were received at final settlement, which resulted in a weighted-average share price of approximately \$148.72 for the transaction period. The remaining two agreements settled during the quarter ended March 31, 2019, resulting in the receipt of approximately 1.8 million additional shares, which yielded a weighted-average share price of approximately \$146.00 for the transaction period.

## Note 18: Comprehensive Income (Loss)

The components of accumulated other comprehensive loss, net of tax at the end of June 30, 2019, as well as the activity during the fiscal year ended June 30, 2019, were as follows:

	Accumulated Foreign Currency Translation Adjustment	Accumulated Unrealized Gain or Loss on Cash Flow Hedges	Accumulated Unrealized Holding Gain or Loss on Available-For-Sale Investments	Accumulated Unrealized Components of Defined Benefit Plans	Total
(in thousands)					
Balance as of June 24, 2018	\$ (32,722)	\$ (4,042)	\$ (1,190)	\$ (19,495)	\$ (57,449)
Other comprehensive (loss) income before reclassifications	(9,470)	2,860	3,535	(1,153)	(4,228)
Losses (gains) reclassified from accumulated other comprehensive income (loss) to net income	2,822 <sup>(1)</sup>	(2,749) <sup>(2)</sup>	(199) <sup>(1)</sup>	—	(126)
Effects of ASU 2018-02 adoption	—	(399)	—	(1,828)	(2,227)
Net current-period other comprehensive income (loss)	(6,648)	(288)	3,336	(2,981)	(6,581)
Balance as of June 30, 2019	\$ (39,370)	\$ (4,330)	\$ 2,146	\$ (22,476)	\$ (64,030)

(1) Amount of after-tax gain reclassified from accumulated other comprehensive income into net income located in other expense, net.

(2) Amount of after-tax gain reclassified from accumulated other comprehensive income into net income located in revenue: \$9.6 million gain; cost of goods sold: \$5.0 million loss; selling, general, and administrative expenses: \$1.7 million loss; and other income and expense: \$0.1 million loss.

Tax related to other comprehensive income, and the components thereto, for the years ended June 30, 2019, June 24, 2018 and June 25, 2017 was not material.