

**VMware, Inc.**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)**

**S. Selected Quarterly Financial Data (unaudited)**

Quarterly financial data for fiscal 2020 and 2019 were as follows (tables in millions, except per share amounts):

<b>Fiscal 2020</b>	<b>Q1 2020<sup>(1)</sup></b>	<b>Q2 2020<sup>(1)</sup></b>	<b>Q3 2020<sup>(1)</sup></b>	<b>Q4 2020</b>
Total revenue	\$ 2,450	\$ 2,632	\$ 2,656	\$ 3,073
Net income attributable to VMware, Inc.	380	5,303	407	321
Net income per weighted-average share attributable to VMware, Inc. common stockholders, basic for Classes A and B	\$ 0.91	\$ 12.72	\$ 0.98	\$ 0.77
Net income per weighted-average share attributable to VMware, Inc. common stockholders, diluted for Classes A and B	\$ 0.89	\$ 12.47	\$ 0.96	\$ 0.76
<b>Fiscal 2019</b>	<b>Q1 2019<sup>(1)</sup></b>	<b>Q2 2019<sup>(1)</sup></b>	<b>Q3 2019<sup>(1)</sup></b>	<b>Q4 2019<sup>(1)</sup></b>
Total revenue	\$ 2,159	\$ 2,332	\$ 2,363	\$ 2,759
Net income attributable to VMware, Inc.	299	433	422	496
Net income per weighted-average share attributable to VMware, Inc. common stockholders, basic for Classes A and B	\$ 0.73	\$ 1.04	\$ 1.01	\$ 1.19
Net income per weighted-average share attributable to VMware, Inc. common stockholders, diluted for Classes A and B	\$ 0.71	\$ 1.03	\$ 1.00	\$ 1.17

<sup>(1)</sup> Adjusted to reflect the recast of prior period information due to the Pivotal acquisition, which was accounted for as a transaction between entities under common control (refer to Note B).

**T. Coronavirus (COVID-19) Impact**

The worldwide spread of the COVID-19 virus is expected to result in a global slowdown of economic activity which is likely to decrease demand for a broad variety of goods and services, including from our customers, while also disrupting sales channels, marketing activities and supply chains for an unknown period of time until the disease is contained. We expect this to have a negative impact on our sales and our results of operations, the size and duration of which we are currently unable to predict. In preparing our consolidated financial statements in accordance with GAAP, we are required to make estimates, assumptions and judgments that affect the amounts reported in our financial statements and the accompanying disclosures. Estimates and assumptions about future events and their effects cannot be determined with certainty and therefore require the exercise of judgment. As of the date of issuance of the financial statements, we are not aware of any specific event or circumstance that would require us to update our estimates, judgments or revise the carrying value of our assets or liabilities. These estimates may change, as new events occur and additional information is obtained, and are recognized in the consolidated financial statements as soon as they become known. Actual results could differ from those estimates and any such differences may be material to our financial statements.

**ITEM 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE**

None.

**ITEM 9A. CONTROLS AND PROCEDURES**
**Evaluation of Disclosure Controls and Procedures**

We carried out an evaluation required by the Securities Exchange Act of 1934, amended (the “Exchange Act”), under the supervision and with the participation of our principal executive officer and principal financial officer, of the effectiveness of the design and operation of our disclosure controls and procedures, as defined in Rule 13a-15(e) of the Exchange Act, as of the end of the period covered by this report. Based on this evaluation, our principal executive officer and principal financial officer concluded that, as of the end of the period covered by this report, our disclosure controls and procedures were effective to provide reasonable assurance that information required to be disclosed by us in the reports that we file or submit under the Exchange Act is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission’s rules and forms and to provide reasonable assurance that such information is accumulated and communicated to