

Revenue by geographic area are as follows (in thousands):

	Year Ended February 28,		
	2019	2018	2017
United States	\$ 268,453	\$ 265,613	\$ 259,974
Europe, Middle East and Africa	49,496	45,830	49,918
South America	15,134	20,699	17,738
Canada	9,815	14,958	8,412
Asia and Pacific Rim	13,958	12,873	8,967
All other	6,944	5,939	6,093
	<u>\$ 363,800</u>	<u>\$ 365,912</u>	<u>\$ 351,102</u>

Revenues by geographic area are based upon the country of billing. The geographic location of distributors and OEM customers may be different from the geographic location of the ultimate end users of the products and services provided by us. No single non-U.S. country accounted for more than 10% of our revenue in fiscal years ended February 28, 2019, 2018 and 2017.

NOTE 21 – QUARTERLY FINANCIAL INFORMATION (UNAUDITED)

The following summarizes certain quarterly statement of operations data for each of the quarters in fiscal years 2019 and 2018 (in thousands, except percentages and per share data). The operating results in any quarter are not necessarily indicative of the results that may be expected for any future period. We derived this data from the unaudited consolidated interim financial statements that, in our opinion, have been prepared on substantially the same basis as the audited financial statements contained elsewhere in this report and include all normal recurring adjustments necessary for a fair presentation of the financial information for the periods presented. These unaudited quarterly results should be read in conjunction with the financial statements and notes thereto included elsewhere in this report.

	Fiscal 2019				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
Revenues	\$ 94,888	\$ 96,037	\$ 88,495	\$ 84,380	\$ 363,800
Gross profit	38,091	39,821	36,381	33,471	147,764
Gross margin	40.1%	41.5%	41.1%	39.7%	40.6%
Net income (loss)	8,511	(854)	(522)	11,263	18,398
Earnings (loss) per diluted share	\$ 0.23	\$ (0.02)	\$ (0.02)	\$ 0.33	\$ 0.52

	Fiscal 2018				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
Revenues	\$ 88,081	\$ 89,767	\$ 93,669	\$ 94,395	\$ 365,912
Gross profit	37,443	36,838	38,187	38,422	150,890
Gross margin	42.5%	41.0%	40.8%	40.7%	41.2%
Net income (loss)	(2,654)	12,232	11,806	(4,767)	16,617
Earnings (loss) per diluted share	\$ (0.08)	\$ 0.34	\$ 0.33	\$ (0.13)	\$ 0.46