

BLACK KNIGHT, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - (Continued)

Consolidated Statements of Earnings and Comprehensive Earnings

A detail of related party items included in Revenues is as follows (in millions):

	Year ended December 31,		
	2019 ⁽¹⁾	2018	2017
Software services	\$ 40.2	\$ 35.9	\$ 32.8
Data and analytics services	19.3	21.7	24.0
Total related party revenues	<u>\$ 59.5</u>	<u>\$ 57.6</u>	<u>\$ 56.8</u>

(1) Transactions with FNF are summarized through November 30, 2019, the date after which FNF is no longer considered a related party.

A detail of related party items included in Operating expenses (net of expense reimbursements) is as follows (in millions):

	Year ended December 31,		
	2019 ⁽¹⁾	2018	2017
Data entry, indexing services and other operating expenses	\$ 8.8	\$ 8.2	\$ 5.1
Corporate services	3.8	4.9	9.2
Technology and corporate services	(0.1)	(1.0)	(1.7)
Total related party expenses, net	<u>\$ 12.5</u>	<u>\$ 12.1</u>	<u>\$ 12.6</u>

(1) Transactions with FNF are summarized through November 30, 2019, the date after which FNF is no longer considered a related party.

Consolidated Balance Sheets

As of December 31, 2018, related party contract assets were \$4.8 million and are included in Prepaid expenses and other current assets in our Consolidated Balance Sheets. As of December 31, 2018, related party deferred revenues of \$0.1 million are included in Deferred revenues (current) in our Consolidated Balance Sheets.

We believe the amounts earned from or charged by us under each of the foregoing arrangements are fair and reasonable. We believe our service arrangements are priced within the range of prices we offer to third parties, except for certain corporate services provided to FNF and certain corporate services provided by FNF, which are at cost. However, the amounts we earned or that were charged under these arrangements were not negotiated at arm's length and may not represent the terms that we might have obtained from an unrelated third party.

(7) Property and Equipment

Property and equipment consist of the following (in millions):

	December 31,	
	2019	2018
Land	\$ 11.9	\$ 11.9
Buildings and improvements	81.2	71.1
Leasehold improvements	7.1	6.7
Computer equipment	234.1	208.9
Furniture, fixtures and other equipment	11.2	11.0
Property and equipment	<u>345.5</u>	<u>309.6</u>
Accumulated depreciation and amortization	<u>(168.6)</u>	<u>(132.5)</u>
Property and equipment, net	<u>\$ 176.9</u>	<u>\$ 177.1</u>

On December 31, 2019, we entered into finance lease agreements for certain computer equipment. The leased equipment was valued at \$13.7 million, net of prepaid maintenance and \$0.3 million of imputed interest, and is included in Property and equipment, net on the Consolidated Balance Sheets. Refer to Note 12 — *Long-Term Debt* for additional information related to our finance leases.