

NOTE 15 — Shareholders' Equity

Share count and par value data related to shareholders' equity are as follows:

	As of December 31,	
	2019	2018
Preferred Stock		
Par value per share	No par value	No par value
Shares authorized	25,000,000	25,000,000
Shares outstanding	—	—
Common Stock		
Par value per share	No par value	No par value
Shares authorized	75,000,000	75,000,000
Shares issued	56,929,298	56,786,849
Shares outstanding	32,472,406	32,750,727
Treasury stock		
Shares held	24,456,892	24,036,122

On February 7, 2019, the Board of Directors authorized a stock repurchase program with a maximum dollar limit of \$25,000 in stock repurchases, which replaced the previous authorized plan that was approved by our Board of Directors in April 2015. During the year ended December 31, 2019 we purchased 420,770 shares for approximately \$11,746, of which \$566 was repurchased under the previous plan and \$11,180 was repurchased under the most recent board-authorized share repurchase program. During the year ended December 31, 2018 we purchased 342,100 shares for \$9,440 under the previous authorized plan. Approximately \$13,820 was available for future purchases.

A roll forward of common shares outstanding is as follows:

	As of December 31,	
	2019	2018
Balance at beginning of the year	32,750,727	32,938,466
Repurchases	(420,770)	(342,100)
Restricted stock unit issuances	142,449	154,361
Balance at end of period	32,472,406	32,750,727

NOTE 16 — Stock-Based Compensation

At December 31, 2019, we had five stock-based compensation plans: the Non-Employee Directors' Stock Retirement Plan ("Directors' Plan"), the 2004 Omnibus Long-Term Incentive Plan ("2004 Plan"), the 2009 Omnibus Equity and Performance Incentive Plan ("2009 Plan"), the 2014 Performance & Incentive Plan ("2014 Plan"), and the 2018 Equity and Incentive Compensation Plan ("2018 Plan"). Future grants can only be made under the 2018 Plan.

These plans allow for grants of stock options, stock appreciation rights, restricted stock, restricted stock units ("RSUs"), performance shares, performance units, and other stock awards subject to the terms of the specific plans under which the awards are granted.

The following table summarizes the compensation expense included in selling, general and administrative expenses in the Consolidated Statements of Earnings related to stock-based compensation plans:

	Years Ended December 31,		
	2019	2018	2017
Service-Based RSUs	\$ 2,207	\$ 2,036	\$ 1,762
Performance-Based RSUs	2,553	3,089	2,350
Cash-settled awards	255	131	72
Total	\$ 5,015	\$ 5,256	\$ 4,184
Income tax benefit	1,133	1,188	1,573
Net	\$ 3,882	\$ 4,068	\$ 2,611

The fair value of all equity awards that vested during the periods ended December 31, 2019, 2018, and 2017 were \$6,589, \$5,805, and \$5,471, respectively. We recorded a tax deduction related to equity awards that vested during the year ended December 31, 2019, in the amount of \$1,489.