

ZAYO GROUP HOLDINGS, INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED STATEMENTS

Reporting Unit	As of June 30, 2017	Adjustments to Fiscal 2017 Acquisitions	Fiscal 2018 Acquisitions (in millions)	Reallocation among reporting units	Foreign Currency Translation and Other (1)	As of June 30, 2018
Fiber Solutions	\$ 633.9	\$ 88.6	\$ 33.1	\$ —	\$ 0.8	\$ 756.4
Waves	247.4	(56.3)	13.6	(10.5)	0.6	194.8
Sonet	52.0	35.6	—	—	—	87.6
Ethernet	359.5	(249.8)	0.7	(6.3)	0.1	104.2
Live Video	—	—	—	3.3	—	3.3
WANs	89.5	89.7	—	—	0.1	179.3
zColo	256.3	3.2	—	—	0.6	260.1
Cloud	69.5	(4.2)	—	—	—	65.3
CloudLink	—	—	—	13.5	—	13.5
Allstream	116.5	(72.3)	—	—	(5.2)	39.0
Other	15.6	—	—	—	—	15.6
Total	\$ 1,840.2	\$ (165.5)	\$ 47.4	\$ —	\$ (3.0)	\$ 1,719.1

(1) Other includes \$5.2 million reported as assets held for sale in the Allstream segment. See Note 3—Acquisitions and Dispositions.

(6) INTANGIBLE ASSETS

Identifiable intangible assets as of June 30, 2019 and 2018 were as follows:

	Gross Carrying Amount	Accumulated Amortization	Net
	(in millions)		
June 30, 2019			
<i>Finite-Lived Intangible Assets</i>			
Customer relationships	\$ 1,597.6	\$ (498.7)	\$ 1,098.9
Underlying rights and other	3.4	(1.5)	1.9
Total	1,601.0	(500.2)	1,100.8
<i>Indefinite-Lived Intangible Assets</i>			
Certifications	3.5	—	3.5
Underlying rights and other	14.5	—	14.5
Total	\$ 1,619.0	\$ (500.2)	\$ 1,118.8
June 30, 2018			
<i>Finite-Lived Intangible Assets</i>			
Customer relationships	\$ 1,597.0	\$ (405.6)	\$ 1,191.4
Underlying rights and other	2.7	(0.6)	2.1
Total	1,599.7	(406.2)	1,193.5
<i>Indefinite-Lived Intangible Assets</i>			
Certifications	3.5	—	3.5
Underlying rights and other	15.1	—	15.1
Total	\$ 1,618.3	\$ (406.2)	\$ 1,212.1

The weighted average remaining amortization period for the Company's customer relationships asset is 14.3 years. The Company has determined that certain underlying rights (including easements) and the certifications have indefinite lives. The amortization period for underlying rights (including easements) is 13.0 years. The amortization of intangible assets for the years ended June 30, 2019, 2018 and 2017 was \$95.1 million, \$97.2 million, and \$80.0 million, respectively.