

**COHERENT, INC. AND SUBSIDIARIES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**9. BALANCE SHEET DETAILS**

Prepaid expenses and other assets consist of the following (in thousands):

	<b>Fiscal year-end</b>	
	<b>2019</b>	<b>2018</b>
Prepaid and refundable income taxes . . . . .	<b>\$44,096</b>	\$37,884
Other taxes receivable . . . . .	<b>11,208</b>	16,930
Prepaid expenses and other assets . . . . .	<b>22,689</b>	30,266
Total prepaid expenses and other assets . . . . .	<b><u>\$77,993</u></b>	<b><u>\$85,080</u></b>

Other assets consist of the following (in thousands):

	<b>Fiscal year-end</b>	
	<b>2019</b>	<b>2018</b>
Assets related to deferred compensation arrangements (see Note 13) . . . . .	<b>\$ 35,842</b>	\$ 37,370
Deferred tax assets (see Note 16) . . . . .	<b>87,011</b>	64,858
Other assets(1) . . . . .	<b>18,111</b>	9,521
Total other assets . . . . .	<b><u>\$140,964</u></b>	<b><u>\$111,749</u></b>

- (1) In the first quarter of fiscal 2019, we invested 3.0 million Euro (\$3.4 million) in 3D-Micromac AG, a private company in Germany. The investment is included in other assets and is being carried on a cost basis and will be adjusted for impairment if we determine that indicators of impairment exist at any point in time.

Other current liabilities consist of the following (in thousands):

	<b>Fiscal year-end</b>	
	<b>2019</b>	<b>2018</b>
Accrued payroll and benefits . . . . .	<b>\$ 55,698</b>	\$ 55,704
Accrued expenses and other . . . . .	<b>41,039</b>	36,859
Warranty reserve (see Note 2) . . . . .	<b>36,460</b>	40,220
Customer deposits . . . . .	<b>10,843</b>	19,933
Deferred revenue . . . . .	<b>23,695</b>	30,613
Total other current liabilities . . . . .	<b><u>\$167,735</u></b>	<b><u>\$183,329</u></b>