

			Number of Shares Underlying Options Outstanding	Options Outstanding		Options Exercisable	
				Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (Years)	Number Vested and Exercisable	Weighted Average Exercise Price
Exercise Price							
\$ 3.38	-	4.00	864,046	\$ 3.63	3.04	771,339	\$ 3.66
\$ 4.17	-	4.90	806,788	\$ 4.55	3.53	789,463	\$ 4.55
\$ 4.92	-	4.99	1,181,766	\$ 4.98	6.64	273,940	\$ 4.97
\$ 5.13	-	5.59	992,004	\$ 5.31	5.56	906,254	\$ 5.32
\$ 5.69	-	6.16	882,372	\$ 5.93	5.65	543,016	\$ 5.89
\$ 6.24	-	6.70	1,422,638	\$ 6.58	6.08	732,745	\$ 6.48
\$ 6.82	-	7.26	1,362,255	\$ 7.04	6.16	692,985	\$ 6.91
\$ 7.40	-	7.88	269,720	\$ 7.70	9.15	55,518	\$ 7.50
\$ 8.09			126,860	\$ 8.09	8.83	31,527	\$ 8.09
\$ 9.20			108,580	\$ 9.20	1.81	108,580	\$ 9.20
			8,017,029	\$ 5.77	5.57	4,905,367	\$ 5.50

Stock-based compensation

The Company recognized \$2.3 million, \$2.1 million and \$1.9 million of stock-based compensation expense for the years ended March 31, 2019, 2018 and 2017, respectively, as follows:

	Year Ended March 31,		
	2019	2018	2017
	(In thousands)		
Cost of revenues	\$ 234	\$ 259	\$ 282
Research and development	1,310	1,141	980
Selling, general and administrative	722	670	615
Total	<u>\$ 2,266</u>	<u>\$ 2,070</u>	<u>\$ 1,877</u>

Stock-based compensation expense in the years ended March 31, 2019, 2018 and 2017 included \$211,000, \$207,000 and \$150,000, respectively, related to the Company's Employee Stock Purchase Plan.

No tax benefit was recognized in either fiscal 2019 or fiscal 2018 due to a full valuation allowance. There were no windfall tax benefits realized from exercised stock options recognized in fiscal 2019 or fiscal 2018. Compensation cost capitalized within inventory at March 31, 2019 and 2018 was not material. As of March 31, 2019, the Company's total unrecognized compensation cost was \$4.5 million, which will be recognized over the