

Note 19: Segment, Geographic Information, and Major Customers

The Company operates in one reportable business segment: manufacturing and servicing of wafer processing semiconductor manufacturing equipment. The Company's material operating segments qualify for aggregation due to their customer base and similarities in economic characteristics, nature of products and services, and processes for procurement, manufacturing, and distribution.

The Company operates in seven geographic regions: United States, China, Europe, Japan, Korea, Southeast Asia, and Taiwan. For geographical reporting, revenue is attributed to the geographic location in which the customers' facilities are located, while long-lived assets are attributed to the geographic locations in which the assets are located.

Revenues and long-lived assets by geographic region were as follows:

	Year Ended		
	June 30, 2019	June 24, 2018	June 25, 2017
(in thousands)			
Revenue:			
Korea	\$ 2,205,348	\$ 3,832,798	\$ 2,480,329
China	2,161,440	1,784,436	1,023,195
Japan	1,969,869	1,882,799	1,041,969
Taiwan	1,596,261	1,397,978	2,095,669
United States	748,601	820,438	629,937
Southeast Asia	615,813	781,360	401,877
Europe	356,227	577,189	340,644
Total revenue	<u>\$ 9,653,559</u>	<u>\$ 11,076,998</u>	<u>\$ 8,013,620</u>

	June 30, 2019	June 24, 2018	June 25, 2017
(in thousands)			
Long-lived assets:			
United States	\$ 933,054	\$ 784,469	\$ 575,264
Europe	72,928	73,336	77,211
Korea	28,200	24,312	19,982
China	6,844	5,466	1,906
Taiwan	6,759	7,922	7,970
Japan	5,750	3,327	1,083
Southeast Asia	5,542	3,715	2,179
	<u>\$ 1,059,077</u>	<u>\$ 902,547</u>	<u>\$ 685,595</u>

In fiscal year 2019, four customers accounted for approximately 15%, 14%, 14%, and 14% of total revenues, respectively. In fiscal year 2018, five customers accounted for approximately 25%, 14%, 14%, 13%, and 12% of total revenues, respectively. In fiscal year 2017, five customers accounted for approximately 23%, 16%, 12%, 11%, and 10% of total revenues, respectively. No other customers accounted for more than 10% of total revenues.

Note 20: Business Combinations

Coventor Acquisition

On August 28, 2017, the Company completed the acquisition of the outstanding shares of Coventor, Inc., a privately-held company that is a provider of simulation and modeling solutions for semiconductor process technology, MEMS, and the Internet of Things, for a total purchase consideration of \$137.6 million.

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