

DIVESTITURES

Smartphone Modem Business

On December 2, 2019, we completed the divestiture of the majority of our smartphone modem business, including certain employees, IP, equipment, and leases. Net assets sold were \$267 million. We recognized a pre-tax gain of \$690 million on the divestiture.

Wind River

During the second quarter of 2018, we completed the divestiture of Wind River and recognized a pre-tax gain of \$494 million.

Intel Security Group

During the second quarter of 2017, we closed the transaction with TPG VII Manta Holdings, L.P., now known as Manta Holdings, L.P., transferring certain assets and liabilities relating to ISecG to a newly formed, jointly owned, separate cybersecurity company called McAfee. As of the transaction close date, we recognized a pre-tax gain of \$387 million within Interest and other, net, which is net of \$507 million of currency translation adjustment losses reclassified from accumulated other comprehensive income (loss) associated with currency charges on the carrying values of ISecG goodwill and identified intangible assets. In addition, we recognized a tax expense of \$822 million.

NOTE 12 : GOODWILL

Goodwill activity for each period was as follows:

(In Millions)	Dec 29, 2018	Acquisitions	Transfers	Other	Dec 28, 2019
Data Center Group	\$ 5,424	\$ 1,758	\$ —	\$ —	\$ 7,155
Internet of Things Group	1,579	—	—	—	1,579
Mobileye	10,290	—	—	—	10,290
Programmable Solutions Group	2,579	67	—	8	2,681
Client Computing Group	4,403	—	—	(70)	4,333
All other	238	—	—	—	238
Total	\$ 24,513	\$ 1,825	\$ —	\$ (62)	\$ 26,276

(In Millions)	Dec 30, 2017	Acquisitions	Transfers	Other	Dec 29, 2018
Data Center Group	\$ 5,421	\$ 3	\$ —	\$ —	\$ 5,424
Internet of Things Group	1,126	16	480	(43)	1,579
Mobileye	10,278	7	—	5	10,290
Programmable Solutions Group	2,490	89	—	—	2,579
Client Computing Group	4,356	47	—	—	4,403
All other	718	—	(480)	—	238
Total	\$ 24,389	\$ 162	\$ —	\$ (38)	\$ 24,513

During the third quarter of 2018, we made an organizational change to combine our AI investments in edge computing with IOTG; accordingly, approximately \$480 million of goodwill was reallocated from “all other” to the IOTG operating segment.

During the fourth quarters of 2019 and 2018, we completed our annual impairment assessments and we concluded that goodwill was not impaired in either of these years. The accumulated impairment loss as of December 28, 2019 was \$719 million: \$365 million associated with CCG, \$275 million associated with DCG, and \$79 million associated with IOTG.