

The following table shows the fair value of the DB pension plan assets for each category.

FOR THE YEAR ENDED DECEMBER 31	2019	2018
Observable markets data		
Equity securities		
Canadian	1,017	844
Foreign	4,534	3,770
Debt securities		
Canadian	13,216	12,457
Foreign	2,385	2,004
Money market	219	327
Non-observable markets inputs		
Alternative investments		
Private equities	2,119	1,804
Hedge funds	1,001	1,014
Real estate	948	758
Other	91	93
Total	25,530	23,071

Equity securities included approximately \$15 million of BCE common shares, or 0.06% of total plan assets, at December 31, 2019 and approximately \$8 million of BCE common shares, or 0.03% of total plan assets, at December 31, 2018.

Debt securities included approximately \$53 million of Bell Canada debentures, or 0.21% of total plan assets, at December 31, 2019 and approximately \$68 million of Bell Canada debentures, or 0.30% of total plan assets, at December 31, 2018.

Alternative investments included an investment in MLSE of \$135 million, or 0.53% of total plan assets, at December 31, 2019 and \$135 million, or 0.59% of total plan assets, at December 31, 2018.

The Bell Canada pension plan has an investment arrangement which hedges part of its exposure to potential increases in longevity, which covers approximately \$4 billion of post-employment benefit obligations.

The fair value of the arrangement is included within other alternative investments. As a hedging arrangement of the pension plan, the transaction requires no cash contributions from BCE.

CASH FLOWS

We are responsible for adequately funding our DB pension plans. We make contributions to them based on various actuarial cost methods that are permitted by pension regulatory authorities. Contributions reflect actuarial assumptions about future investment returns, salary projections and future service benefits. Changes in these factors could cause actual future contributions to differ from our current estimates and could require us to increase contributions to our post-employment benefit plans in the future, which could have a negative effect on our liquidity and financial performance.

We contribute to the DC pension plans as employees provide service.

The following table shows the amounts we contributed to the DB and DC pension plans and the payments made to beneficiaries under OPEB plans.

FOR THE YEAR ENDED DECEMBER 31	DB PLANS ⁽¹⁾		DC PLANS		OPEB PLANS	
	2019	2018	2019	2018	2019	2018
Contributions/payments	(180)	(433)	(110)	(106)	(72)	(75)

(1) Includes voluntary contributions of nil in 2019 and \$240 million in 2018.

We expect to contribute approximately \$170 million to our DB pension plans in 2020, subject to actuarial valuations being completed. We expect to contribute approximately \$120 million to the DC pension plans and to pay approximately \$75 million to beneficiaries under OPEB plans in 2020.

Note 25 Other non-current liabilities

FOR THE YEAR ENDED DECEMBER 31	NOTE	2019	2018
Long-term disability benefits obligation		305	288
Provisions	23	298	305
CRTC deferral account obligation	26	69	92
CRTC tangible benefits obligation	26	1	23
Other		198	289
Total other non-current liabilities		871	997