

The Company's consolidated net revenues disaggregated by product group are presented in Note 19. The following tables present the Company's consolidated net revenues disaggregated by geographical region of shipment and nature.

	Year ended		
	December 31, 2019	December 31, 2018	December 31, 2017
Net revenues by geographical region of shipment⁽¹⁾			
EMEA	2,265	2,478	2,142
Americas	1,351	1,264	1,085
Asia Pacific	5,940	5,922	5,120
Total revenues	9,556	9,664	8,347
Net revenues by nature			
Revenues from sale of products	9,381	9,461	8,175
Revenues from sale of services	148	151	133
Other revenues	27	52	39
Total revenues	9,556	9,664	8,347
Net revenues by market channel⁽²⁾			
Original Equipment Manufacturers ("OEM")	6,720	6,325	5,549
Distribution	2,836	3,339	2,798
Total revenues	9,556	9,664	8,347

- (1) Net revenues by geographical region of shipment are classified by location of customer invoiced or reclassified by shipment destination in line with customer demand. For example, products ordered by U.S.-based companies to be invoiced to Asia Pacific affiliates are classified as Asia Pacific revenues.
- (2) Original Equipment Manufacturers ("OEM") are the end-customers to which the Company provides direct marketing application engineering support, while Distribution customers refers to the distributors and representatives that the Company engages to distribute its products around the world.

As of January 1, 2018, the Company adopted the converged guidance on revenue from contract with customers with no material impact on the Company's recognition practices as substantially similar performance conditions exist under the new guidance and past practice.

The Company does not disclose the value of unsatisfied performance obligations for (i) contracts with an original expected length of one year or less and (ii) contracts for which the Company recognizes revenue at the amount to which the Company has the right to invoice for services performed.

19. SEGMENT INFORMATION

The Company designs, develops, manufactures and markets a broad range of products, including discrete and standard commodity components, application-specific integrated circuits ("ASICs"), full custom devices and semi-custom devices and application-specific standard products ("ASSPs") for analog, digital, and mixed-signal applications. In addition, the Company further participates in the manufacturing value chain of Smartcard products, which includes the production and sale of both silicon chips and Smartcards.

The Company's reportable segments are as follows:

- *Automotive and Discrete Group (ADG)*, comprised of dedicated automotive ICs (both digital and analog), and discrete and power transistor products for all market segments.
- *Analog, MEMS and Sensors Group (AMS)*, comprised of low-power high-end analog ICs (both custom and general purpose) for all markets, smart power products for Industrial, Computer and personal electronics markets, Touch Screen Controllers, Low Power Connectivity solutions (both wireline and wireless) for IoT, power conversion products, metering solutions for Smart Grid, specialized imaging sensors and modules, and all MEMS products for sensors or Actuators.
- *Microcontrollers and Digital ICs Group (MDG)*, comprised of general purpose and secure microcontrollers, EEPROM memories, Digital ASICs, Aerospace & Defense products including components for microwave and millimeter wave.