

Net Cash Used In Investing Activities

Net cash used in investing activities decreased by \$250.0 million, from \$693.0 million during the year ended December 31, 2018 to \$443.0 million during the year ended December 31, 2019. The decrease is attributable to a decrease of \$203.7 million in net cash used in payments for the construction costs of newbuildings and other fixed assets, a net increase of \$45.5 million in cash from short-term investments in the year ended December 31, 2019, compared to the same period of 2018 and an increase of \$0.8 million in cash from interest income.

Net Cash Provided By Financing Activities

Net cash provided by financing activities decreased by \$318.0 million, from \$368.1 million during the year ended December 31, 2018 to \$50.1 million during the year ended December 31, 2019. The decrease is mainly attributable to an increase of \$316.0 million in bank loan repayments, a decrease of \$208.4 million in proceeds from the GasLog Partners' issuance of preference units, a decrease of \$60.4 million in proceeds from the GasLog Partners' common unit offerings, an increase of \$46.7 million in payments for NOK bond repurchase at a premium, an increase of \$26.6 million in cash used for purchases of treasury shares or common units of GasLog Partners, an increase of \$18.5 million in payments of loan issuance costs, an increase of \$15.4 million in dividend payments on common and preference shares, an increase of \$3.7 million in payments for cross currency swaps' termination, an increase of \$2.6 million in payments for lease liabilities, an increase of \$0.8 million in payments for equity-related costs and a decrease of \$0.5 million in proceeds from stock option exercise, partially offset by an increase of \$381.6 million in proceeds from borrowings.

Year ended December 31, 2017 compared to the year ended December 31, 2018

The following table summarizes our net cash flows from operating, investing and financing activities for the years indicated:

	Year ended December 31,		
	2017	2018	Change
Amounts in thousands of U.S. dollars			
Net cash provided by operating activities	\$ 223,630	\$ 283,710	\$ 60,080
Net cash used in investing activities	(74,599)	(692,999)	(618,400)
Net cash provided by financing activities	7,265	368,120	360,855

Net Cash Provided By Operating Activities

Net cash provided by operating activities increased by \$60.1 million, from \$223.6 million during the year ended December 31, 2017 to \$283.7 million during the year ended December 31, 2018. The increase was attributable to an increase in total revenues (revenues and net pool allocation) of \$103.7 million, partially offset by a decrease of \$23.5 million caused by movements in working capital accounts, an increase of \$15.3 million in cash paid for interest including the interest paid for finance leases and a net decrease of \$4.8 million from the remaining movements.

Net Cash Used In Investing Activities

Net cash used in investing activities increased by \$618.4 million, from \$74.6 million during the year ended December 31, 2017 to \$693.0 million during the year ended December 31, 2018. The increase is mainly attributable to an increase of \$591.5 million in payments for the construction costs of newbuildings and other fixed assets and a net decrease in cash from short-term investments of \$43.0 million in 2018 compared to 2017. The above movements were partially offset by \$14.0 million in payments made for the investment in Gastrade made in 2017 and an increase of \$2.1 million in cash from interest income.