

ALARM.COM HOLDINGS, INC.
Notes to the Consolidated Financial Statements - (Continued)
December 31, 2019, 2018 and 2017

value adjustments to intangible assets had been applied beginning January 1, 2016, and (iv) we adjusted for transaction fees incurred and reclassified them to January 1, 2016.

The pro forma adjustments were based on available information and upon assumptions that we believe are reasonable to reflect the impact of these acquisitions on our historical financial information on a supplemental pro forma basis, as follows (in thousands, except per share data):

	Pro Forma Year Ended December 31, 2017
Revenue	\$ 350,007
Net income	33,191
Net income per diluted share	\$ 0.68

Business Combinations in Operations - Connect and Piper Business Units from Icontrol and ObjectVideo Labs

The operations of each of the business combinations discussed above were included in the consolidated financial statements as of each of their respective acquisition dates. The following table presents the revenue and earnings of the business combinations in the year of acquisition as reported within the consolidated financial statements (in thousands):

	Year Ended December 31, 2017
Revenue	\$ 33,418
Net loss	(4,072)

For the Acquisition, we included the results of Connect's operations since its acquisition date in the Alarm.com segment and the results of Piper's operations since its acquisition date in the Other segment. We included the results of ObjectVideo Labs operations since its acquisition date in the Alarm.com segment.

Note 8. Goodwill and Intangible Assets, Net

The changes in goodwill by reportable segment are outlined below (in thousands):

	Alarm.com	Other	Total
Balance as of January 1, 2018	\$ 63,591	\$ —	\$ 63,591
Goodwill acquired	—	—	—
Balance as of December 31, 2018	63,591	—	63,591
Goodwill acquired	41,372	—	41,372
Balance as of December 31, 2019	\$ 104,963	\$ —	\$ 104,963

On October 21, 2019, we acquired 85% of the issued and outstanding capital stock of OpenEye and recorded \$41.4 million of goodwill in the Alarm.com segment. There were no impairments of goodwill recorded during the years ended December 31, 2019, 2018 or 2017. As of December 31, 2019, the accumulated balance of goodwill impairments was \$4.8 million, which is related to our acquisition of EnergyHub in 2013.

The following table reflects changes in the net carrying amount of the components of intangible assets (in thousands):

	Customer Relationships	Developed Technology	Trade Name	Total
Balance as of January 1, 2018	\$ 88,526	\$ 5,532	\$ 228	\$ 94,286
Amortization	(11,262)	(3,854)	(103)	(15,219)
Balance as of December 31, 2018	77,264	1,678	125	79,067
Intangible assets acquired	19,805	16,583	2,219	38,607
Amortization	(12,673)	(1,441)	(122)	(14,236)
Balance as of December 31, 2019	\$ 84,396	\$ 16,820	\$ 2,222	\$ 103,438