

**Note 22. Supplemental Financial Information**

Cash paid for income taxes amounted to \$77.6 million, \$25.9 million and \$48.4 million during fiscal 2019, 2018 and 2017, respectively. Cash paid for interest on borrowings amounted to \$347.9 million, \$85.3 million and \$82.5 million during fiscal 2019, 2018 and 2017, respectively.

A summary of additions and deductions related to the valuation allowance for deferred tax asset accounts for the years ended March 31, 2019, 2018 and 2017 follows (amounts in millions):

	Balance at Beginning of Year	Additions Charged to Costs and Expenses	Additions Charged to Other Accounts	Deductions	Balance at End of Year
Valuation allowance for deferred tax assets:					
Fiscal 2019	\$ 204.5	\$ 16.2	\$ 175.8	\$ (64.4)	\$ 332.1
Fiscal 2018	\$ 210.1	\$ 36.2	\$ —	\$ (41.8)	\$ 204.5
Fiscal 2017	\$ 161.8	\$ 15.2	\$ 37.6	\$ (4.5)	\$ 210.1

A summary of additions and deductions related to the allowance for doubtful accounts for the years ended March 31, 2019, 2018 and 2017 follows (amounts in millions):

	Balance at Beginning of Year	Additions Charged to Costs and Expenses	Deductions <sup>(1)</sup>	Balance at End of Year
Allowance for doubtful accounts:				
Fiscal 2019	\$ 2.2	\$ —	\$ (0.2)	\$ 2.0
Fiscal 2018	\$ 2.1	\$ 0.2	\$ (0.1)	\$ 2.2
Fiscal 2017	\$ 2.5	\$ 0.2	\$ (0.6)	\$ 2.1

<sup>(1)</sup> Deductions represent uncollectible accounts written off, net of recoveries.

**Accumulated Other Comprehensive Income**

The following tables present the changes in the components of accumulated other comprehensive income (AOCI) for the years ended March 31, 2019 and 2018:

	Unrealized Holding Gains (Losses) Available-for- sale Securities	Minimum Pension Liability	Foreign Currency	Total
Balance at March 31, 2018	\$ 1.9	\$ (10.1)	\$ (9.4)	\$ (17.6)
Impact of change in accounting principle	(1.7)	—	—	(1.7)
Opening Balance as of April 1, 2018	0.2	(10.1)	(9.4)	(19.3)
Other comprehensive loss before reclassifications	(5.6)	2.9	(5.3)	(8.0)
Amounts reclassified from accumulated other comprehensive income (loss)	5.6	1.0	—	6.6
Net other comprehensive income (loss)	—	3.9	(5.3)	(1.4)
Balance at March 31, 2019	\$ 0.2	\$ (6.2)	\$ (14.7)	\$ (20.7)

	Unrealized Holding Gains (Losses) Available-for- sale Securities	Minimum Pension Liability	Foreign Currency	Total
Balance at March 31, 2017	\$ 0.3	\$ (5.3)	\$ (9.4)	\$ (14.4)
Other comprehensive loss before reclassifications	(13.6)	(5.6)	—	(19.2)
Amounts reclassified from accumulated other comprehensive income (loss)	15.2	0.8	—	16.0
Net other comprehensive loss	1.6	(4.8)	—	(3.2)
Balance at March 31, 2018	<u>\$ 1.9</u>	<u>\$ (10.1)</u>	<u>\$ (9.4)</u>	<u>\$ (17.6)</u>

The table below details where reclassifications of realized transactions out of AOCI are recorded on the consolidated statements of income (amounts in millions).

Description of AOCI Component	Year ended March 31,			Related Statement of Income Line
	2019	2018	2017	
Unrealized losses on available-for-sale securities	\$ (5.6)	\$ (15.2)	\$ (1.5)	Other income, net
Amortization of actuarial loss	(1.0)	(0.8)	—	Other income, net
Reclassification of realized transactions, net of taxes	<u>\$ (6.6)</u>	<u>\$ (16.0)</u>	<u>\$ (1.5)</u>	Net Income

### Note 23. Dividends

On October 28, 2002, the Company announced that its Board of Directors had approved and instituted a quarterly cash dividend on its common stock. The Company has continued to pay quarterly dividends and has increased the amount of such dividends on a regular basis. Cash dividends paid per share were \$1.457, \$1.449 and \$1.441 during fiscal 2019, 2018 and 2017, respectively. Total dividend payments amounted to \$344.4 million, \$337.5 million and \$315.4 million during fiscal 2019, 2018 and 2017, respectively.