

Goodwill Impairment and Restructuring Charges

	For the Year Ended December 31,		Change
	2018	2017	Amount
	(dollars in thousands)		
Goodwill impairment and restructuring charges:			
Restructuring charges	\$ —	\$ 752	\$ (752)
Goodwill impairment	9,174	8,418	756
Total goodwill impairment and restructuring charges	<u>\$ 9,174</u>	<u>\$ 9,170</u>	<u>\$ 4</u>

A goodwill impairment charge of \$9.2 million was recorded in 2018 and a \$8.4 million goodwill impairment charge was recorded in 2017, both of which related to our Brazilian operations (see Note 7 of the notes to our consolidated financial statements). There were no restructuring charges incurred in the year ended December 31, 2018, compared to \$0.8 million incurred in the year ended December 31, 2017. We incurred restructuring charges in the third quarter of 2017 associated with the closure of our Overland Park office, including termination benefits and other reorganization costs, primarily associated with integrating operations.

Total Other (Income) Expense, Net

	For the Year Ended December 31,		Change
	2018	2017	Amount
	(dollars in thousands)		
Other (income) expense, net			
Interest income	\$ (1,553)	\$ (77)	\$ (1,476)
Interest expense	2,608	2,585	23
Other (income) expense, net	(583)	(495)	(88)
Total other (income) expense, net	<u>\$ 472</u>	<u>\$ 2,013</u>	<u>\$ (1,541)</u>

Total other expense for the year ended December 31, 2018 was \$0.5 million compared to \$2.0 million for the year ended December 31, 2017. Interest income increased due to interest earned on investing our IPO cash proceeds in money market accounts. Interest expense remained consistent due to higher interest expense on borrowings under our credit facilities during 2018 prior to repayment of the outstanding borrowings following our IPO. We discuss borrowings under “Liquidity and Capital Resources” below. Other income remained consistent and is comprised primarily of income resulting from the change in the fair value of earnout liabilities associated with prior business acquisitions. We estimate the fair value of earnout liabilities related to acquisitions quarterly. During 2018 and 2017, the adjustments to fair value reduced the carrying value of the earnout liabilities.

Provision for (Benefit from) Income Taxes

	For the Year Ended December 31,		Change
	2018	2017	Amount
	(dollars in thousands)		
Provision for (benefit from) income taxes	\$ (976)	\$ (1,219)	\$ 243

Benefit from income taxes for the year ended December 31, 2018 decreased by \$0.2 million compared to the year ended December 31, 2017. The effective income tax rate was a benefit of 1.3% and 1.9% for the years ended December 31, 2018 and 2017, respectively. The difference is due primarily to an update to the provisional amount recorded as of December 31, 2017. We determined that indefinite lived goodwill would provide a source of income to realize indefinite lived deferred tax assets resulting in a tax benefit of \$0.9 million during the year ended December 31, 2018.