

# Consolidated income statement

For the year ended 31 March 2019

	Note	2019 £m	(Restated) <sup>1</sup> 2018 £m
Revenue	5	355.1	330.1
Administrative expenses		(112.3)	(108.8)
Share of profit from joint ventures	16	0.9	-
<b>Operating profit</b>	6	<b>243.7</b>	221.3
Finance costs	9	(10.2)	(10.6)
Profit on the sale of subsidiary	10	8.7	-
<b>Profit before taxation</b>		<b>242.2</b>	210.7
Taxation	11	(44.5)	(39.6)
<b>Profit for the year attributable to equity holders of the parent</b>		<b>197.7</b>	171.1
<b>Basic earnings per share</b>	12		
<b>From profit for the year (pence per share)</b>		<b>21.00</b>	17.74
<b>Diluted earnings per share</b>	12		
<b>From profit for the year (pence per share)</b>		<b>20.94</b>	17.68

<sup>1</sup> The Group has adopted IFRS 9 'Financial Instruments', IFRS 15 'Revenue from Contracts with Customers', and IFRS 16 'Leases' from 1 April 2018. The year ended 31 March 2018 has been restated for IFRS 16 which was implemented using the fully retrospective method. For further information on the impact of the change in accounting policies, see note 2 of these consolidated financial statements.