

General and administrative expenses in 2019 decreased by \$2.7 million, or 20%, as compared to 2018. Compensation and benefits expense decreased by \$2.1 million in 2019, primarily due to reductions in headcount and a decrease in stock-based compensation expense, driven by employee turnover and the decline in our stock price. The decrease was further driven by the reduction in our provision for bad debts of \$0.3 million in 2019, primarily due to improved efforts to collect on long outstanding and reserved receivables. We also did not incur restructuring costs in 2019, as compared to 2018 when \$0.2 million was incurred as part of the 2018 Restructuring Plan (refer to Note 4 of the accompanying consolidated financial statements).

Impairment of Goodwill

	Years Ended December 31,		Change	
	2019	2018	\$	%
<i>(dollars in thousands)</i>				
Impairment of goodwill	\$ 1,910	\$ 14,740	\$ (12,830)	(87) %
Percent of revenues, net	4 %	26 %		

We recorded a goodwill impairment charge of \$1.9 million in the fourth quarter of 2019, reducing the goodwill balance to zero at that time. We also recorded a goodwill impairment charge of \$14.7 million in the third quarter of 2018. Refer to Note 2 and Note 6 of the accompanying consolidated financial statements for additional information on these goodwill impairment charges.

Gain on Divestiture

	Years Ended December 31,		Change	
	2019	2018	\$	%
<i>(dollars in thousands)</i>				
Gain on divestiture	\$ 5,064	\$ —	\$ 5,064	100 %

In November 2019, we completed the divestiture of the assets and liabilities related to our Perfect Audience business to SharpSpring, Inc. an unrelated third party. As part of this transaction, we received net proceeds of approximately \$4.3 million and transferred net liabilities of approximately \$0.8 million to the acquirer, resulting in a gain of \$5.1 million. Refer to Note 7 of the accompanying consolidated financial statements for additional information on this gain on divestiture.

Other Income, Net

	Years Ended December 31,		Change	
	2019	2018	\$	%
<i>(dollars in thousands)</i>				
Other income, net	\$ 2,252	\$ 1,593	\$ 659	41 %

Other income, net, primarily consists of sublease income recorded under agreements for portions of our San Francisco and Portland office spaces, with terms through July 2022 and May 2020, respectively, as well as foreign currency transaction gains and losses and interest income and expense. In 2019, we generated sublease income of \$2.3 million, as compared to \$1.5 million in 2018. Foreign currency transaction losses were less than \$0.1 million, and interest expense was \$0.1 million in 2019. This compared to foreign currency transaction gains of \$0.2 million and interest expense of \$0.1 million in 2018.

(Benefit from) Provision for Income Taxes

	Years Ended December 31,		Change	
	2019	2018	\$	%
<i>(dollars in thousands)</i>				
(Benefit from) provision for income taxes	\$ (120)	\$ 586	\$ (706)	(120) %

The benefit from income taxes in 2019 totaled \$0.1 million, as compared to a provision for income taxes of \$0.6 million in 2018. The primary driver for this change was the current foreign income tax provision, which was \$0.2 million in 2019, as compared to \$0.9 million in 2018. In 2019, there was a net benefit of \$0.3 million from the reserve for uncertain foreign tax positions primarily due to the close of the statute of limitations on several such positions during the year. This compared to 2018, when there was a \$0.4 million net expense related to the reserve for uncertain foreign tax positions. The remaining decrease in the current foreign income tax provision was primarily due to reduced profits earned by our wholly-owned foreign subsidiaries as compared to 2018.