

Tax relating to items recorded in other comprehensive income included:

	52 weeks ended 30 Mar 2019 £m	52 weeks ended 31 Mar 2018 £m
Deferred tax credit on losses	1.1	4.1
Deferred tax charge on pension movements	(10.2)	(33.8)
	(9.1)	(29.7)

The tax credit/(charge) for the period differs from the standard rate of corporation tax in the United Kingdom of 19.0% (2017/18: 19.0%). The reasons for this are explained below:

	52 weeks ended 30 Mar 2019 £m	52 weeks ended 31 Mar 2018 £m
(Loss)/profit before taxation	(42.7)	20.9
Tax credit/(charge) at the domestic income tax rate of 19.0% (2017/18: 19.0%)	8.2	(4.0)
Tax effect of:		
Non-deductible items	(0.9)	(0.1)
Other disallowable items	–	(0.4)
Impairment of goodwill	–	(0.8)
Adjustment for share-based payments	(0.4)	(0.6)
Adjustment due to current period deferred tax being provided at 17.0% (2017/18: 17.0%)	(0.8)	0.7
Movements in losses recognised	–	1.1
Adjustment to restate opening deferred tax at 17.0% (2017/18: 17.0%)	–	(2.3)
Adjustments to prior periods	1.7	(8.1)
Current tax relating to overseas business	1.1	0.8
Income tax credit/(charge)	8.9	(13.7)

The movements in losses recognised for the period ended 30 March 2019 is £nil (2017/18: £1.1m). Corporation tax losses are not recognised where future recoverability is uncertain.

The adjustments to prior periods of £1.7m (2017/18: £(8.1m)) relate mainly to the adjustment of prior period losses and capital allowances which have been revised following submission of tax returns.

Deferred tax

Deferred tax is calculated in full on temporary differences using the tax rate appropriate to the jurisdiction in which the asset/(liability) arises and the tax rates that are expected to apply in the periods in which the asset or liability is settled. In all cases this is 17.0% (2017/18: 17.0%).

	2018/19 £m	2017/18 £m
At 1 April 2018/2 April 2017	(12.1)	32.4
Credited/(charged) to the statement of profit or loss	7.8	(14.5)
Charged to other comprehensive income	(9.1)	(29.7)
Charged to equity	(0.1)	(0.3)
At 30 March 2019/31 March 2018	(13.5)	(12.1)

The Group has not recognised £3.0m of deferred tax assets (2017/18: £2.2m not recognised) relating to UK corporation tax losses. In addition the Group has not recognised a tax asset of £34.8m (2017/18: £34.8m) relating to ACT and £41.3m (2017/18: £42.1m) relating to capital losses. Under current legislation these can generally be carried forward indefinitely.