

As a result of the adoption of ASC 606, our deferred product revenues and deferred product costs for the fleet management and auto vehicle finance verticals increased as balances are now amortized over the estimated average in-service lives of these devices. Deferred income tax assets and accumulated deficit increased as a result of the changes made to our deferred product revenues and deferred product costs. The cumulative effect of the changes made to our consolidated balance sheet for the adoption of ASC 606 were as follows (in thousands):

	Balance at February 28, 2018	ASC 606 Adjustments	Balance at March 1, 2018
Assets			
Prepaid expenses and other current assets (1)	\$ 12,000	1,891	\$ 13,891
Deferred income tax assets	31,581	532	32,113
Other assets (1)	18,829	3,145	21,974
Liabilities and Stockholders' Equity			
Deferred revenue	\$ 17,757	2,156	19,913
Other non-current liabilities	24,249	5,007	29,256
Stockholders' equity			
Accumulated deficit	\$ (19,459)	(1,595)	(21,054)

- (1) Deferred product costs included in *Prepaid expenses and other current assets* and *Other assets* amounted to \$5.4 million and \$6.0 million, respectively, as of March 1, 2018.

In accordance with the requirements of ASC 606, the disclosure of the impact of adoption on our consolidated balance sheet as of the fiscal year ended February 28, 2019 is as follows:

	As of February 28, 2019		
	As reported	ASC 606 Adjustments	Without ASC 606 Adoption
Assets			
Prepaid expenses and other current assets (1)	\$ 19,373	(1,473)	\$ 17,900
Deferred income tax assets	22,626	(532)	22,094
Other assets (1)	22,510	(3,319)	19,191
Liabilities and Stockholders' Equity			
Deferred revenue (2)	\$ 24,264	(1,945)	22,319
Other non-current liabilities (2)	38,476	(5,353)	33,123
Stockholders' equity:			
Accumulated deficit	\$ (2,227)	1,689	(538)

- (1) Deferred product costs included in *Prepaid expenses and other current assets* and *Other assets* amounted to \$6.2 million and \$8.8 million, respectively, as of February 28, 2019.
- (2) The balances as of February 28, 2019 also included deferred revenue of TRACKER, which was acquired on February 25, 2019 (see Note 2).

The impact of adopting ASC 606 on our consolidated statements of comprehensive income (loss) for the fiscal year ended February 28, 2019 was immaterial.