

The Company recorded \$82.7 in goodwill and \$85.0 of other identifiable intangibles in connection with the acquisitions. The amortizable intangible assets include primarily customer relationships of \$68.0 (15 year weighted average useful life) and technology of \$13.0 (6 year weighted average useful life).

**Sale of Product Line**—On May 15, 2017, Roper completed the sale of a product line in our Process Technologies segment for \$10.4. The pretax gain on the sale was \$9.4, which is reported within "Other income/(expense), net" in the Consolidated Statements of Earnings.

### (3) INVENTORIES

The components of inventories at December 31 were as follows:

	2019	2018
Raw materials and supplies	\$ 125.1	\$ 120.3
Work in process	30.9	26.2
Finished products	76.0	74.6
Inventory reserves	(33.4)	(30.3)
	<b>\$ 198.6</b>	<b>\$ 190.8</b>

### (4) PROPERTY, PLANT AND EQUIPMENT

The components of property, plant and equipment at December 31 were as follows:

	2019	2018
Land	\$ 2.2	\$ 2.2
Buildings	84.7	76.7
Machinery and other equipment	218.1	218.0
Computer equipment	96.4	79.4
Software	73.3	64.4
	<b>474.7</b>	<b>440.7</b>
Accumulated depreciation	<b>(334.8)</b>	<b>(312.0)</b>
	<b>\$ 139.9</b>	<b>\$ 128.7</b>

Depreciation and amortization expense related to property, plant and equipment was \$49.2, \$49.5 and \$49.5 for the years ended December 31, 2019, 2018 and 2017, respectively.

### (5) GOODWILL AND OTHER INTANGIBLE ASSETS

The carrying value of goodwill by segment was as follows:

	Application Software	Network Software & Systems	Measurement & Analytical Solutions	Process Technologies	Total
Balances at December 31, 2017	\$ 4,565.4	\$ 2,591.3	\$ 1,345.4	\$ 318.2	\$ 8,820.3
Goodwill acquired	684.4	33.1	—	—	717.5
Goodwill related to assets held for sale	—	—	(156.2)	—	(156.2)
Currency translation adjustments	(17.0)	(2.3)	(14.5)	(5.9)	(39.7)
Reclassifications and other	3.3	1.6	—	—	4.9
Balances at December 31, 2018	\$ 5,236.1	\$ 2,623.7	\$ 1,174.7	\$ 312.3	\$ 9,346.8
Goodwill acquired	143.4	1,303.6	—	—	1,447.0
Currency translation adjustments	8.3	8.8	3.3	2.2	22.6
Reclassifications and other	1.6	(2.6)	—	—	(1.0)
<b>Balances at December 31, 2019</b>	<b>\$ 5,389.4</b>	<b>\$ 3,933.5</b>	<b>\$ 1,178.0</b>	<b>\$ 314.5</b>	<b>\$ 10,815.4</b>

Reclassifications and other during the year ended December 31, 2019 were due primarily to tax adjustments for acquisitions in 2019 and 2018. See Note 2 for information regarding acquisitions.