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Free Cash Flow (non-U.S. GAAP measure). We also present Free Cash Flow, which is a non-U.S. GAAP measure, defined as (i) net cash from operating activities plus (ii) net cash used in investing activities, excluding payment for purchases (and proceeds from the sale) of marketable securities, and net cash variation for joint ventures deconsolidation, which are considered as temporary financial investments. The result of this definition is ultimately net cash from operating activities plus payment for purchase and proceeds from sale of tangible, intangible and financial assets, proceeds received in the sale of businesses and cash paid for business acquisitions. We believe Free Cash Flow, a non-U.S. GAAP measure, provides useful information for investors and management because it measures our capacity to generate cash from our operating and investing activities to sustain our operations. Free Cash Flow is not a U.S. GAAP measure and does not represent total cash flow since it does not include the cash flows generated by or used in financing activities. Free Cash Flow reconciles with the total cash flow and the net cash increase (decrease) by including the payment for purchases (and proceeds from the sale) of marketable securities and net cash variation from joint ventures deconsolidation, the net cash from (used in) financing activities and the effect of changes in exchange rates. In addition, our definition of Free Cash Flow may differ from definitions used by other companies. Free Cash Flow is determined from our Consolidated Statements of Cash Flows as follows:

	Year Ended December 31,		
	2019	2018	2017
	(In millions)		
Net cash from operating activities	\$ 1,869	\$ 1,845	\$ 1,677
Net cash used in investing activities	(1,172)	(1,212)	(1,468)
Excluding:			
<i>Payment for purchase and proceeds from sale of marketable securities, and net cash variation for joint ventures deconsolidation</i>	(200)	(100)	99
<i>Payment for purchase and proceeds from sale of tangible and intangible assets, payment for business acquisitions⁽¹⁾</i>	(1,372)	(1,312)	(1,369)
Free Cash Flow (non-U.S. GAAP measure)	\$ 497	\$ 533	\$ 308

- (1) Reflects the total of the following line items reconciled with our Consolidated Statements of Cash Flows relating to the investing activities: Payment for purchase of tangible assets, Proceeds from sale of tangible assets, Payment for purchase of intangible assets, Payment for purchase of financial assets, Proceeds from sale of financial assets, Payment for disposal of equity investment, Proceeds received in sale of businesses, Payment for business acquisitions, net of cash and cash equivalents acquired.

Free Cash Flow was positive \$497 million in 2019, compared to positive \$533 million and positive \$308 million in 2018 and 2017, respectively.