

income (expense), net and corresponding changes in deferred compensation liability are included in operating expenses and cost of goods sold.

Note 6—Other Income (Expense), net

Other income (expense), net comprises of the following (in thousands):

	Years Ended March 31,		
	2019	2018	2017
Investment income related to the deferred compensation plan	\$ 664	\$ 1,386	\$ 1,343
Currency exchange gain (loss), net	(3,608)	(4,613)	169
Other	2,508	790	165
Other income (expense), net	<u>\$ (436)</u>	<u>\$ (2,437)</u>	<u>\$ 1,677</u>

The components of net periodic benefit cost other than the service cost component for the year ended March 31, 2019 are included in the line “Other” above as a result of adopting ASU 2017-07 effective April 1, 2018. The impact to the comparative periods was immaterial and therefore the prior period statements of operations were not revised.

Note 7—Income Taxes

The Company is incorporated in Switzerland but operates in various countries with differing tax laws and rates. Further, a portion of the Company's income (loss) before taxes and the provision for (benefit from) income taxes is generated outside of Switzerland.

Income from continuing operations before income taxes for fiscal years 2019 , 2018 and 2017 is summarized as follows (in thousands):

	Years Ended March 31,		
	2019	2018	2017
Swiss	\$ 212,986	\$ 177,935	\$ 161,544
Non-Swiss	58,147	54,330	53,445
Income before taxes	<u>\$ 271,133</u>	<u>\$ 232,265</u>	<u>\$ 214,989</u>

The provision for (benefit from) income taxes is summarized as follows (in thousands):

	Years Ended March 31,		
	2019	2018	2017
Current:			
Swiss	\$ 1,364	\$ 3,526	\$ 1,934
Non-Swiss	24,334	13,142	9,774
Deferred:			
Non-Swiss	(12,138)	7,055	(2,595)
Provision for income taxes	<u>\$ 13,560</u>	<u>\$ 23,723</u>	<u>\$ 9,113</u>