



press release
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Orange issues a 10-year 0.875% EUR 750 million bond

Orange has agreed to sell EUR 750 million of notes due February 2027 with a coupon of 0.875%.

Currency	Format	Term	Notional	Coupon	Re-offer spread
EUR	Fixed rate	2027	750 million	0.875%	m/s + 45 bps

BBVA, Citigroup, HSBC and Natixis are acting as bookrunners for the offering.

Such offering follows the issuance yesterday of a USD 1.25 billion bond due 2019, at a negative rate after hedging in euro, and illustrates the ability of the Group to take advantage of favourable market conditions to optimize its average cost of debt.

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About Orange

Orange is one of the world's leading telecommunications operators with sales of 40 billion euros in 2015 and 154,000 employees worldwide at 30 September 2016, including 95,000 employees in France. Present in 29 countries, the Group has a total customer base of 256 million customers worldwide at 30 September 2016, including 194 million mobile customers and 18 million fixed broadband customers. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

For more information on the internet and on your mobile: www.orange.com, www.orange-business.com or to follow us on Twitter: [@orangegrouppr](https://twitter.com/orangegrouppr).

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