



Paris, 24 October 2016

## **PRESS RELEASE**

### **Update regarding operational incident at TiZir in Norway on 15 August 2016**

Reference is made to the announcements dated August 16<sup>th</sup> and 22<sup>nd</sup> of September 2016 regarding the incident that occurred at the *TiZir Titanium and Iron* ilmenite upgrading facility ('TTI') in Tyssedal, Norway.

Taking into account observations made during the repair and heating period carried out since 22 September the decision has been made to proceed to relining. The furnace should restart mid-January 2017 with a ramp up to previous production level over the ensuing four weeks.

Discussions between TTI and its insurance company about the indemnification of property damage as well as of business interruption are progressing.

The Group will continue to update the market as information becomes available.

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## ABOUT ERAMET

ERAMET is one of the leading global producers of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling.

ERAMET is also developing high growth potential activities, such as mineral sands (titanium dioxide and zirconium), lithium and recycling.

The Group employs approximately 14,000 people in 21 countries.

## ABOUT TiZir

TiZir Limited is a 50/50 joint-venture between ERAMET and Mineral Deposits Limited (Australia). TiZir Limited owns 90% of the *Grande Côte Operations* Mineral Sands deposit in Senegal, and 100% of the ilmenite upgrading facility *TiZir Titanium & Iron*, in Tyssedal, Norway.

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The advertisement features the ERAMET logo and the word 'FINANCE' in large letters on the left. On the right, there are icons of a tablet and a smartphone. Below these icons, a white box contains the text 'PUT ERAMET'S KEY FACTS IN YOUR POCKET'. At the bottom right, there are two buttons: 'Download on the App Store' and 'GET IT ON Google Play'.