

Press release

18 October 2016

Acquisition

Altran acquires BENTELER Engineering, German specialist in design and engineering services for the automotive industry

- *Altran invests to grow in Germany with a strategic acquisition as an additional step to its turnaround*
- *The transaction brings a significant increase in market share in the German automotive market*
- *The company is very complementary to Altran, both in terms of customers and service offer*

Altran has today announced the acquisition of BENTELER Engineering, a German specialist in design and engineering services for the automotive industry, serving a highly attractive customer base of blue-chip OEMs and Tier-1 suppliers such as BMW, Volkswagen, Volvo, Ford, Porsche and Daimler.

Headquartered in Munich, BENTELER Engineering has a total workforce of 700 employees. The company operates primarily in Germany and is also active in the Netherlands and in Sweden.

BENTELER Engineering has a solid and experienced management team. In the context of Altran's current reorganization in Germany, the integration of BENTELER Engineering will reinforce Altran's local operations and support functions.

BENTELER Engineering brings key complementary expertise and know-how to Altran Germany. It provides services across the entire product development process, including project management, quality management and product data management, equipping Altran with recognized engineering capabilities and own prototyping facilities in areas such as Electrical and Electronic (E/E), Electrification, Exterior & Interior Body and Chassis. Conversely, Altran will augment BENTELER Engineering's capabilities and provide critical size for larger projects.

Commenting on this acquisition, Dominique Cerutti, Chairman & CEO of the Altran Group stated: *"I am very happy to announce this acquisition, which is fully aligned with our Altran 2020. Ignition strategic plan. Germany is a priority market for Altran, and this acquisition marks the beginning of the investment phase of our turnaround plan. BENTELER Engineering will help us further structure and develop our activities locally. In a highly competitive German automotive market, this acquisition is a*

major strategic and operational accelerator for us and will allow to continue to serve our existing clients and partner with new ones.”

Boris Gleißner, Co-Chairman and CFO of BENTELER International AG, commented: *“With this sale we will focus on our strategic core business within the fields of automotive, steel/tube and distribution. At the same time, we will continue to invest in innovative products and solutions in order to be the preferred partner for our customers worldwide. During the months to come, both BENTELER and Altran will work together to secure a smooth transition keeping customer focus and service up to the high standard we are used to providing. BENTELER intends to continue to procure services from former BENTELER Engineering services in the Netherlands, Germany and Sweden.”*

Lastly, by increasing the Group’s revenues in the automotive industry, the acquisition of BENTELER Engineering strengthens Altran’s market position in this strategic industry, which is also the largest for the Group. With over 15 years of experience in the automotive industry and sites located close to its key customers, BENTELER Engineering complements Altran’s client portfolio and expands Altran’s service offer for shared clients, such as BMW and Volkswagen.

BENTELER Engineering is currently held by the BENTELER-Group. The acquisition is subject to customary closing conditions.

Legal and Financial Information:

Altran advisors:

- Legal: Dentons
- Financial, Tax and Legal Due Diligence: Deloitte

About Altran

As a global leader in Engineering and R&D services (ER&D), Altran offers its clients a new way to innovate by developing the products and services of tomorrow. Altran works alongside its clients on every link in the value chain of their project, from conception to industrialization. For over thirty years, the Group has provided its expertise to key players in the Aerospace, Automotive, Defence, Energy, Finance, Life Sciences, Railway, and Telecoms sectors, among others. In 2015, the Altran group generated revenues of €1.945bn. With a headcount of more than 27,000 employees, Altran is present in more than 20 countries.

www.altran.com

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About BENTELER

With about 30,000 employees and 161 locations in 40 countries, the BENTELER-Group stands for a high degree of excellent material, production and technology in the areas of Automotive, Steel/Tube and Distribution. The three Business Divisions BENTELER Automotive, BENTELER Steel/Tube, and BENTELER Distribution are organized under the strategic management holding company BENTELER International AG. Continuing progress by means of new materials, technologies, and products as well as long-term, profitable growth are the supporting pillars of the 140-year success story of the BENTELER, which is in its fourth generation of family ownership. Further information: www.benteler.com

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