

## Press release

2 December 2015

### Acquisition

# Altran acquires Tessella, a leading international analytics and data science consulting services company

Altran today announced the acquisition of Tessella, an international analytics and data science consulting services organization. Tessella is known for finding and delivering innovative and pragmatic answers to the complex business and technical challenges of some of the world's most forward-thinking organizations in the aerospace and defense, consumer goods, energy, life sciences and science research sectors.

The company has long-term relationships with an impressive list of blue-chip clients, including key players Airbus Defence and Space, AstraZeneca, AkzoNobel, BP, GSK, the Science & Technology Facilities Council, Shell and Unilever.

This acquisition comes in support of Altran's new Strategic Plan, 'Altran 2020. Ignition'. Providing customers with Augmented Value offers and solutions is at the heart of the plan, as is responding to the need to make the leading-edge engineering consultancy's core capabilities available to clients globally. Tessella will operate as a World Class Center within the Altran Group, part of a landmark scheme that aims to create a global network of best-in-class Excellence centers.

Tessella's proven capability in data analytics will enhance Altran's Intelligent Systems solution and VueForge™ offer, as explained by Dominique Cerutti, Chairman and CEO of the Altran Group: *"As our global economy becomes increasingly data-driven, we know that we need to provide enhanced solutions to help our clients to derive tangible value from the exponential growth of machine-driven Big Data. Tessella's unique knowledge and impressive team of high-quality data scientists will come to strengthen our VueForge™ offer, which is helping our customers to resolve business issues or capture opportunities. The integration of Tessella into our network of World Class Centers adds value to our global offer portfolio and ultimately to our customers, which is one of the drivers of our new strategic plan 'Altran 2020. Ignition'".*

Alan Gaby, Tessella Group Chief Executive, added: *"Joining the Altran Group provides Tessella a fantastic opportunity to fulfil our vision to be a world leader in advanced analytics, to expand our client base and enter untapped industrial sectors, for the benefit of all our stakeholders."*

Established in 1980, Tessella has a significant footprint of four offices across the United Kingdom, three in the United States (Boston, Houston and Washington DC) and one in the Netherlands. With a workforce of 234 employees, the company generated approximately €30m of revenue in 2014.

Tessella's diverse portfolio of projects has recently included:

- A real-time global map to track the risk of infectious diseases spreading, created in partnership with the University of Oxford;
- A consultancy tool developed for AkzoNobel using 3.5 billion data points to predict the fuel and CO2 savings from different ship coatings; and
- A system developed for AstraZeneca that tracks vital statistics, laboratory tests and adverse events on both population and subject-specific levels during the course of a clinical trial, protecting participants and reducing costly late-stage failures.

#### Legal and Financial Information:

Altran advisors:

- Legal: Latham & Watkins LLP
- Financial and Tax Vendor's Due Diligence: Ernst & Young LLP

Sell-side advisors:

- Sell-side advisor: Livingstone Partners LLP
- Legal: Nabarro LLP
- Financial and Tax Vendor's Due Diligence: Grant Thornton UK LLP

#### **About Altran**

As global leader in innovation and high-tech engineering consulting, Altran offers its clients a new way to innovate. The Group develops with or for its clients the products and services of tomorrow. Altran works along with its clients on every link in the value chain of their project, from conception to industrialization. The Group has been providing its expertise for over thirty years to key players in the Aerospace, Automotive, Defence, Energy, Finance, Life Sciences, Railway, and Telecoms sectors, among others. In 2014, the Altran group generated revenues of €1.756bn. With a headcount of nearly 25,000 employees, Altran is present in more than 20 countries.

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