

MANUTAN INTERNATIONAL  
Société Anonyme au capital de 15.226.582 euros  
Siège social : ZAC du Parc des Tulipes – Avenue du 21<sup>ème</sup> Siècle  
95500 Gonesse  
662 049 840 R.C.S. Pontoise

4 January 2016

**HALF YEARLY REVIEW OF THE LIQUIDITY CONTRACT  
SIGNED WITH ODDO CORPORATE FINANCE**

Regarding liquidity contract signed by Manutan International with Oddo Corporate Finance, the liquidity account held the following assets, on 31 December 2015:

- **2 951 Shares**
- **133 620,25 Euros**

It is recalled that:

- During the last biannual statement of account, Manutan International had the following assets on his account:
  - o 2 935 Shares
  - o 135 090,74 €
- During the setting up of the contract, Manutan International had the following assets on his account:
  - o 1 253 Shares
  - o 143 001,03 €