



Fimalac's Investment in NextRadioTV Sold for €46.9 million

In a joint press release dated December 4, 2015, NextRadioTV and Altice confirmed that Groupe News Participations, the vehicle for the strategic partnership between Alain Weill and Altice whose creation was announced on July 27, would be making a simplified public tender offer for all outstanding NextRadioTV stock at a price of €37 per share and €23.28 per BSAAR stock warrant.

Ahead of this tender offer, Fimalac – NextRadioTV's second-largest shareholder with around 6.8% of the current capital and 7.3% of potential capital assuming exercise of all of the warrants – has sold its entire investment in NextRadioTV to Groupe News Participations at the same price of €37 per share and €23.28 per BSAAR stock warrant.

The proceeds from the sale were received on December 11, 2015, for a total of **€46.9 million**. The capital gain on the sale amounted to **€27.5 million**.

Paris, December 14, 2015.