



French limited liability company (société anonyme) with a Management Board and a Supervisory Board
with share capital of € 267,376,870
Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 7 December 2015

**Monthly information relating to the total number of voting rights
and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
30 November 2015	133 688 435	144 901 125	142 832 035
31 October 2015	133 688 435	144 903 133	142 819 161
30 September 2015	133 688 435	144 903 002	142 829 000
31 August 2015	133 688 435	144 899 452	142 852 914
31 July 2015	133 688 435	144 603 912	142 584 826
30 June 2015	133 688 435	144 570 307	142 496 657
31 May 2015	130 597 975	141 488 633	139 432 441
30 April 2015	130 597 975	141 458 138	139 406 880
31 March 2015	130 597 975	141 456 943	139 517 944
28 February 2015	130 597 975	141 456 203	139 507 933
31 January 2015	130 597 975	141 457 644	139 544 277
31 December 2014	130 597 975	141 456 686	139 683 277

* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...).

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under “Capital & shareholding” or “information réglementée”: <http://www.vallourec.fr/uk/actionnaires/actionnariat.asp>