

Paris, 30 December 2015

Completion of the acquisition of 3CB

Direct Energie becomes owner and operator of a strategic power plant

The group Direct Energie, third largest gas and power supplier in France, is pleased to announce today the finalisation of the acquisition of the entire share capital of 3CB, french subsidiary of the swiss group Alpiq. Dedicated to power generation, 3CB owns and operates a combined cycle gas turbine near Bayet in the Allier region. Built in July 2011 by Ansaldo (Siemens technology), this power plant is managed by 30 employees and has an installed capacity of 408 MW

As previously communicated, the transaction, fully paid in cash, amounts to nearly € 45m. The financing is secured with bond debt which has recently been increased through a successful private placement with selected institutional investors. The new bond program, with two tenors, aggregates € 60m issued on the last 24 November. The group reminds that the transaction will have no significant impact on the 2015 Ebitda, and anticipates a dilutive revised impact (€ -3m) on the 2016 Ebitda based on current market prices.

This acquisition, made on attractive terms and in the context of a capacity market to be implemented, supports the Group's vertical integration strategy. Its upstream and downstream presence will improve the sourcing conditions of its customer portfolio.

Next publication: The 2015 turnover will be released on 29th of February before market.

ISIN Code: FR0004191674 / Mnémonique Code : DIREN / Euronext Paris, Compartiment B

About Direct Energie

Direct Energie is France's third-largest electricity and gas provider, serving more than 1.5 million customers sites (residential and businesses) in France and Belgium (under the Poweo brand name). Direct Energie has also developed its offer for companies and local authorities, with more than 100,000 delivery points. As an integrated energy group, Direct Energie produces and supplies electricity and gas, and offers energy services to customers. In 2014, the Group generated turnover in excess of €810 million and delivered 8.4TWh of energy. Direct Energie's success has been underpinned for more than the past decade by its technical expertise, excellent customer relationships and capacity for innovation.

Direct Energie is listed on the Euronext Paris compartiment B (DIREN / FR0004191674). For more information, visit our website www.direct-energie.com



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