



W E N D E L

COMMUNIQUE, 26 Novembre 2015
PRESS RELEASE, November 26, 2015

Constantia Flexibles : Wendel participe à une augmentation de capital à hauteur de 31 millions d'euros pour financer les acquisitions d'Afripack et de Pemara

Wendel annonce avoir réalisé un investissement complémentaire de 31 M€ dans Constantia Flexibles dans le cadre des acquisitions par la société d'Afripack en Afrique du Sud et de Pemara en Australie.

Cet investissement a été réalisé à l'occasion d'une augmentation de capital de Constantia Flexibles d'un montant total de 50 M€. Wendel, la Fondation H. Turnauer et Maxburg Capital Partners, société d'investissement adossée à la Fondation RAG, ont participé au prorata de leur investissement. Avant cette augmentation de capital, Maxburg Capital Partners a pour sa part finalisé l'acquisition d'une participation minoritaire d'environ 11% du capital pour 100 millions d'euros auprès de Wendel.

À l'issue de cette augmentation de capital l'investissement total en fonds propres de Wendel dans Constantia Flexibles s'élève désormais à 571 M€. Wendel est l'actionnaire de contrôle de la société avec environ 61,4% du capital.

Constantia Flexibles : Wendel contributes €31 million to a capital increase to finance acquisitions of Afripack and Pemara

Wendel announces an additional investment of €31 million in the context of Constantia Flexibles' acquisitions of Afripack in South Africa and Pemara in Australia.

This investment has been realized in respect of a €50 million total capital increase by Constantia Flexibles. Wendel, the H. Turnauer Foundation and Maxburg Capital Partners, a long-term investment firm backed by the RAG Foundation participated in proportion to their respective shareholding in the Company. Prior to this capital increase, Maxburg Capital Partners finalized the purchase from Wendel of a minority stake in Constantia Flexibles for €100 million representing c. 11% of the share capital.

Following this capital increase, Wendel's total investment in Constantia Flexibles now amounts to €571 million and Wendel remains the controlling shareholder of company with 61.4% of its capital.

Financial calendar

12/3/2015

2015 Investor Day / Publication of NAV and trading update (pre-market release)

3/31/2016

2015 full-year results / Publication of NAV (pre-market release)

6/1/2016

Shareholders' Meeting / Publication of NAV and trading update (before Shareholders' Meeting)

9/8/2016

H1 2016 earnings / Publication of NAV (pre-market release)

12/1/2016

2016 Investor Day / Publication of NAV and trading update (pre-market release)

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Cromology, Stahl, IHS and Constantia Flexibles. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of exceet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States. Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014. Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.

For more information: <http://www.wendelgroup.com>

Follow us on Twitter [@WendelGroup](https://twitter.com/WendelGroup) 



Press contacts

Christine Anglade-Pirzadeh: +33 (0)1 42 85 63 24
c.angladepirzadeh@wendelgroup.com

Caroline Decaux: +33 (0)1 42 85 91 27
c.decaux@wendelgroup.com

Analyst and investor contacts

Olivier Allot: +33 (0)1 42 85 63 73
o.allot@wendelgroup.com

Elisa Muntean: +33 (0)1 42 85 63 67
e.muntean@wendelgroup.com