



## REVENUES FOR THE THIRD QUARTER OF 2015

<i>In euro millions</i>	2015	2014	Change 2015/14	2014 pro-forma	Change in % vs 2014 pro-forma
Third Quarter revenues	12.3	10.7	15%		
Third Quarter gross margin	9.4	9.0	5%		
<i>Third Quarter gross margin rate</i>	<i>76%</i>	<i>84%</i>			
Revenues first 9 months	34.2	29.1	18%	30.0	14%
Gross Margin first 9 months	26.7	23.9	12%	24.7	8%
<i>Gross Margin rate first 9 months</i>	<i>78%</i>	<i>82%</i>		<i>82%</i>	

Paris, November 15th 2015 - DALET has announced consolidated revenues (unaudited) for the third quarter of 2015 of €12.3 million, compared to €10.7 million in Q3 2014 (+15%).

Gross Margin (defined as revenues minus cost of goods and third-party services resold) for the quarter was €9.4 million, up 5% from €9.0 million for the same period in 2014. Gross Margin rate for the quarter was 76% vs 84% in Q3 2014.

In terms of geographical distribution of revenues for the third quarter, Europe represented 49% of revenues, Americas represented 33%, Asia-Pacific 11% and Middle-East Africa 6%.

Consolidated revenues for the nine-month period ended September 30, 2015 were €34.2 million (unaudited), up 18% from €29.1 million for the same period last year. Including on a pro-forma basis Q1-2014 revenues from the AmberFin subsidiary acquired in April 2014, revenues for the first nine months were up 14%.

Gross Margin for the nine months was €26.7 million, up 12% from €23.9 million for the same period in 2014, and up 8% on a pro-forma basis.

Cash (unaudited) on September 30, 2015 stood at €4.3 million, debt stood at €5.2 million.

Dalet's order backlog expected to be invoiced in Q4 2015 stands at €13 million.

### About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News and Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards.

Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RAI, RFI, Russia Today, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal+, FOX, eTV, Mediaset, NBC Universal, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Queensland JAG, Canadian House of Commons, The European Commission).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749, Bloomberg DLT:FP, Reuters: DALE.PA.

For more information on Dalet, visit [www.dalet.com](http://www.dalet.com)