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Press release

Paris, on November 25, 2015

Exercise of the over-allotment option in connection with Amundi's initial public offering

3,779,010 shares sold by Credit Agricole S.A.

Crédit Agricole S.A. announces today the partial exercise of the over-allotment option granted to J.P. Morgan Securities plc, the stabilization agent, acting in the name and on behalf of the underwriters, in connection with Amundi's initial public offering on the regulated market of Euronext in Paris, for a number of 3,779,010 existing shares sold by Crédit Agricole S.A., at the initial public offering price of €45.00 per share. The total gross proceeds from the exercise of the over-allotment option amount to approximately €170 million.

Following the exercise of the over-allotment option, Crédit Agricole Group remains Amundi's majority shareholder, owning 75.7% of the share capital and voting rights¹.

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¹ This number does not take into account the employee offering.

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Information available to the public

Copies of the prospectus that has been granted visa number 15-552 by the AMF on October 30, 2015, consisting of a *Document de base* registered with the AMF under number of 1.15-073 on October 6, 2015 and a *Note d'opération* (including a summary of the prospectus) are available on the websites of Amundi (www.amundi.com) and the AMF (www.amf-france.org), and free of charge upon request to Amundi at 91-93 boulevard Pasteur, 75015 Paris. Amundi draws the public's attention to Chapter 4 "Risk Factors" of the *Document de base* and Section 2 of the *Note d'opération* "Risk Factors related to the Global Offering". One or more of these risks, should they materialize, could have a material adverse effect on the Amundi group's activities, assets, financial position, results or prospects, as well as on the market price of Amundi shares.

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This announcement does not, and shall not, in any circumstances constitute a public offering or an offer to subscribe shares nor an invitation to the public in connection with any public offering.

No communication or other information related to this transaction or to Amundi may be distributed to the public in any jurisdiction where approval or registration is required. No steps have been or will be taken by the company in any country (other than France) where such steps would be required. The subscription for or the purchase of Amundi shares may be subject to specific legal or regulatory restrictions in certain jurisdictions. Amundi assumes no responsibility for any violation of any such restrictions by any person.

*This press release does not constitute a prospectus within the meaning of Directive 2003/71/CE of the European Parliament and Council dated November 4, 2003, to the extent implemented in the relevant member states of the European Economic Area (together, the "**Prospectus Directive**").*

This press release is an advertisement.

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