



GROUPE BPCE

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Press Release

The Supervisory Board of Groupe BPCE appoints the members of the Management Board

Paris, November 16th, 2015

On a proposal by François Pérol, the Supervisory Board of Groupe BPCE convened a meeting on November 16, 2015 chaired by Pierre Valentin to appoint the new members of the Group's Management Board. The new Board will be chaired by François Pérol for a further four-year term ending in May 2020, when the full-year 2019 financial statements are approved by the Annual Shareholders' Meeting.

The Management Board is comprised of:

François Pérol, Chairman.

Jean-Yves Forel, Chief Executive Officer, in charge of the Commercial Banking and Insurance division.

Laurent Mignon, Chief Executive Officer of Natixis.

Daniel Karyotis, Chief Executive Officer, in charge of the Finance, Risk and Operations divisions.

Catherine Halberstadt, Chief Executive Officer in charge of Group Human Resources, whose appointment will be effective as of January 1st, 2016. It is also planned to entrust her with the position of Corporate Secretary of BPCE SA, subject to the information/consultation process with the Works Council. Catherine Halberstadt, who currently serves as Chief Executive Officer of Banque Populaire Massif Central, will assume the position of Chief Executive Officer in charge of Human Resources following the resignation from the Group of **Anne Mercier-Gallay** after four particularly intense years at BPCE during which she introduced the Group's human resources policy. The Supervisory Board and Management Board expressed their warmest thanks to Anne Mercier-Gallay for the quality and strength of her commitment in favor of the Group.

In addition to the Management Board members, the Group's Executive Management Committee includes **Marguerite Bérard-Andrieu**, Deputy Chief Executive Officer, in charge of Strategy, Legal affairs and Compliance and Secretary to the Supervisory Board.

François Pérol (52) has been Chairman of the Management Board of Groupe BPCE since its creation on August 1, 2009.

He is a graduate of the HEC School of Management and of the Paris Institute of Political Science (Sciences Po), as well as a former student at the Ecole Nationale d'Administration (ENA), school for high-flying civil servants. François Pérol began his career in 1990 as an auditor in the General Inspectorate of Finance. In 1994, he was appointed Deputy Secretary General of the Interdepartmental Commission for Industrial Restructuring (CIRI). In 1996, he moved to the French Treasury Department to assume responsibility as the head of the Financial Markets Office.

Between 1999 and 2001, he served as Secretary General of the Paris Club responsible for international negotiations with debtor countries. In 2001, he became Assistant Director responsible for business financing and development in the French Treasury Department before being appointed deputy Chief of Staff to Francis Mer, Minister of the Economy, Finance and Industry in the French Government, and remained at this position in 2004 when Nicolas Sarkozy was appointed *Ministre d'Etat*, Minister of the Economy, Finance and Industry. In 2005, he became a General Partner of the investment bank Rothschild & Cie. In May 2007, François Pérol was appointed deputy Secretary General at the Presidency of the French Republic.

From March 2 to August 1, 2009, François Pérol served as Chairman of the Management Board of Caisse Nationale des Caisses d'Épargne (CNCE) and Chief Executive Officer of Banque Fédérale des Banques Populaires (BFBP).

Jean-Yves Forel (54) has been a member of BPCE's Management Board since November 2012, responsible for the Commercial Banking & Insurance division. A graduate of Sciences Po Grenoble with a degree in economics, he began his career in 1983 at Banque Populaire des Alpes. In 1992, after working in retail banking, he was appointed Director of Operations and subsequently, in 1995, General Manager.

In 1997, he joined Banque Populaire Atlantique as a General Manager in charge of business development and responsible for managing the business line subsidiaries. In 2000, he was appointed Director of Business Development at Banque Fédérale des Banques Populaires, and became a member of the General Management Committee in 2001.

In 2003, he moved to Natixis Banques Populaires where he was appointed to the General Management Committee and nominated Director of the banking, financial and technological services function.

In 2005, he was appointed Director of the Specialized Financial Services (SFS) division. In November 2006, he became a member of the Executive Management Committee and Director of the SFS division of Natixis, the corporate & investment banking, asset manager and financial services arm of Groupe BPCE.

Laurent Mignon (52) has been Chief Executive Officer of Natixis since May 2009 and is a member of the Executive Management Committee of BPCE. He has been a member of BPCE's Management Board since August 2013. A graduate of HEC and of the Stanford Executive Program, Laurent Mignon joined the AGF France Group in 1997 as Chief Financial Officer. Appointed to the Executive Committee in 1998, he was then put in charge of asset management, banking activities, life insurance and credit insurance (Euler-Hermes Group). From September 2007 to May 2009, he served as associate Manager at Oddo et Cie.

Laurent Mignon also serves as Chairman of Coface and of Natixis Global Asset Management, is a member of the Board of Directors of Arkema and an independent director of Lazard Ltd.

Daniel Karyotis (54) has been a member of BPCE's Management Board since November 2012, in charge of the Finance, Risk and Operations divisions. He is a graduate of the Paris Institute of Political Science (Sciences Po) and of the Professional and Management Development Center for Financial Analysis. He also holds advanced degrees in econometrics and financial analysis and is a member of the French Financial Analyst Society (SFAF).

He began his career at Société Générale working in the financial markets before joining the Standard & Poor's rating agency to take charge of the banking sector. He subsequently moved to Caisse d'Épargne Champagne-Ardenne (CECA), where he held various management functions from 1992 until 1997.

A member of the Management Board and Managing Director of the Caisse d'Épargne du Pas-de-Calais from 1998 until 2001, he was appointed Chairman of the Management Board of CECA in January 2002. Within the Caisse d'Épargne Group, he was appointed Board member and Vice-Chairman of La Compagnie 1818, a Board member of Banque Palatine and GCE Immobilier. He was appointed Chairman of the Management Board of Banque Palatine in February 2007.

Catherine Halberstadt (57) graduated from the Clermont-Ferrand *Ecole supérieure de commerce* business school (DESCAF) and holds a degree in law awarded by the University of Clermont-Ferrand. She also studied for an MBA at the University of Kansas. She has served as Chief Executive Officer of Banque Populaire du Massif Central since September 2010, after being appointed CEO of Natixis Factor in September 2010. Throughout her career, she has held various positions in BPMC as Deputy CEO (starting

in May 2000), Chief Financial Officer (December 1998), Director of Human Resources and Organization (September 1997), and head of marketing research and communications (starting in January 1982).

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary cooperative commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier in the area of real estate financing. It is a major player in wholesale banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 108,000 employees and more than 8.9 million cooperative shareholders.

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