

Vallourec, historic supplier of Total, signs a 5-year framework contract with the Energy company

Boulogne-Billancourt, November 24, 2015

Vallourec, a world leader in premium tubular solutions, has signed a 5-year framework contract with Total to meet its OCTG requirements. A supplier of the Total Group for many years, Vallourec was able to present a competitive and sustainable offer aligned with the new strategic plan defined by Total.

From standard API products to the most sophisticated products developed by Vallourec (VAM[®] premium connections), the framework contract covers a complete range of products and services to fulfill all of Total's OCTG requirements whether they relate to exploration or development projects.

This framework contract underpins Vallourec's commitment to support Total's teams in their current major development projects.

According to Didier Hornet, Director of the Eastern Hemisphere responsible for Vallourec's oil and gas strategy, "*Total is a strategic client for Vallourec, this agreement rewards Vallourec's efforts to differentiate from its competitors and remain competitive in its value offer. The major contract set up over the last few years with Total will enable us to continue to develop joint initiatives and strengthen the collaboration between our teams*".

Thanks to its worldwide presence and industrial facilities, Vallourec is well positioned to continue helping Total respond to the current challenges in the oil & gas market by developing innovative solutions designed to reduce the total cost of ownership.

About Vallourec

Vallourec is a world leader in premium tubular solutions primarily serving the energy markets, as well as other industrial applications.

With over 23,000 employees in 2014, integrated manufacturing facilities, advanced R&D, and presence in more than 20 countries, Vallourec offers its customers innovative global solutions to meet the growing energy challenges of the 21st century.

Listed on the Euronext in Paris (ISIN code: FR0000120354, Ticker: VK) and eligible for the Deferred Settlement Service (SRD), Vallourec is included in the Euronext 100 and SBF 120 indices.

In the United States, Vallourec has a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094; Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.

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