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Loans to non financial corporations 2021Jul

Les dernières parutions

[Crédits aux sociétés non financières Sep 2022](#) [Crédits aux sociétés non financières Aoû 2022](#) [Crédits aux sociétés non financières Jul 2022](#)

[Toutes les parutions](#)

Equipment loan remains sustained

Outstanding amounts and annual growth rate (not seasonally adjusted)

Monthly changes in stocks of equipment loans (seasonally adjusted flows)

Monthly changes in stocks of treasury loans (seasonally adjusted flows *)

* Seasonally adjusted monthly net flows of loans to non-financial corporations rises by 2.7% in July, after

Monthly flows in EUR bn

Source: [Banque de France](#) Direction Générale des Statistiques

ETUDES ET DE L'INTERMEDIATION Financière, the level of credit remains high: +14.4% compared to pre-

Additional information: [cycle series](#), [calendar](#), [methodology](#)

Growth over 2 years of the outstanding amounts of loans to NFCs

All statistical time series published by the Banque de France can be accessed on [Webstat Banque de France](#)

• The base effect of PGEs is particularly visible on treasury loans, whose annual growth rate stands at -

Non-financial corporations include all companies whose main activity is the production of goods and non-

Publication available under [Apple](#) and [Android](#)

STAT.INFO - July 2021

Calculations are made with the aim to give the best possible image of the evolution of the lending activity:

- Equipment loans remain close to the dynamics of the previous months (+4.9%, same as in June): slight

- Loans to non-financial corporations sold by credit institutions are considered as remaining in their books

- Accounting changes that are not reflecting economic transactions, in particular write-offs/write downs, are

- The impact of statistical modifications in the scope of the MFI sector (e.g. the reclassification of an entity

from the non-financial corporations sector to the government sector) is also eliminated

- As FX hedges are unknown, loans in foreign currencies are however taken into account at their face value

in Euros at the end of the month

The two-year growth rate is the ratio of the outstanding amount in month m to the outstanding amount in month m-24. Therefore this rate is not annualized.