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Loans to non financial corporations 2022Feb

Les dernières parutions

[Crédits aux sociétés non financières Sep 2022](#) [Crédits aux sociétés non financières Aoû 2022](#) [Crédits aux sociétés non financières Jul 2022](#)

[Toutes les parutions](#)

Almost unchanged growth rate for loans to NFCs

Outstanding amounts and annual growth rate (not seasonally adjusted)

Monthly changes in stocks of equipment loans (seasonally adjusted flows*)

Monthly changes in stocks of treasury loans (seasonally adjusted flows*)

* Seasonally adjusted monthly net flows of other lending to non-financial corporations is quite unchanged in February 2022. The net flows of other lending to NFC are allocated to treasury loans in proportion to the outstanding amount.

Source: elaboration of BANQUE DE FRANCE - DIRECTION GENERALE DES STATISTIQUES, DES

ETUDES ET DE L'INTERNATIONAL Over one year Over two years

More information on [time series](#), [calendar](#), [methodology](#)

Additional information on [loans to non-financial corporations](#) in its the momentum observed during the last months (+6.1%, after

Growth over 2 years of the outstanding amount of loans to NFCs. Feb-2022: +6.7%, after +6.0%

All statistical time series published by the Banque de France can be accessed on [Webstat Banque de France](#)

Non-financial corporations include all companies whose main activity is the production of goods and non-

financial services excluding sole proprietor and unincorporated partnerships.

Publication available under [Apple](#) and [Android](#)

STAS (NFO) - February 2022: growth is still strong: +17.0% for total loans, +36.3% for treasury and +11.7%

Calculations are made with the aim to give the best possible image of the evolution of the lending activity:

- Equipment investment: 6.0 6.7 13.6 13.5 13.5

- Loans that have been securitized or sold by credit institutions are considered as remaining in their books

- Accounting changes that are not reflecting economic transactions in particular write-offs/write-downs are

eliminated

- The impact of statistical modifications in the scope of the MFI sector (e.g. the reclassification of an entity

from the non-financial corporations sector to the government sector) is also eliminated

- As FX hedges are unknown loans in foreign currencies are however taken into account at their face value in

Euros at the end of the month

The two-year growth rate is the ratio of the outstanding amount in month m to the outstanding amount in month m-24. Therefore this rate is not annualized.