

1. [Accueil](#)
2. Entity Print

Loans to non financial corporations 2021May

Les dernières parutions

[Crédits aux sociétés non financières Sep 2022](#) [Crédits aux sociétés non financières Aoû 2022](#) [Crédits aux sociétés non financières Jul 2022](#)

[Toutes les parutions](#)

The outstanding amount of loans to NFCs remains high

Outstanding amounts and annual growth rate (not seasonally adjusted)

Monthly changes in stocks of equipment loans (seasonally adjusted flows)

Monthly changes in stocks of treasury loans (seasonally adjusted flows *)

* Seasonal fluctuations in monthly new flows of loans to non-financial corporations increases by 4.5% in May. Source: Banque de France. [Source: Banque de France - Direction Générale des Statistiques, DES](#)

ETUDES EN DÉVELOPPEMENT INTERNATIONAL 2021 One year, the level of credit remains high: +15.4% compared to pre-

Additional information [see series, calendar, methodology](#)

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Outstanding amounts, growth rates, Apr-20, May-20, Jun-20, Jul-20, Aug-20, Sep-20, Oct-20, Nov-20, Dec-20, Jan-21, Feb-21, Mar-21, Apr-21, May-21

All statistical time series published by the Banque de France can be accessed on [Webstat Banque de France](#)

CRE: The base effect of PCG is particularly visible on treasury loans, whose annual growth rate stands at

Nonfinancial corporations include all companies whose main activity is the production of goods and non-

financial services, excluding sole proprietor and unincorporated partnerships.

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STAT.INFO - May 2021: Calculations are made with the aim to give the best possible image of the evolution of the lending activity:

- Equipment loans remain close to the dynamics of previous months (+4.8%, after +5.0% in April).

- Loans to non-financial corporations or sold by credit institutions are considered as remaining in their books.

- Loans that have been reclassified or sold by credit institutions are considered as remaining in their books.

- Accounting changes that are not reflecting economic transactions, in particular write-offs/write-downs, are

- Treasury 317 23.7 14.2 3.0 35.3 8.5 8.3

- The impact of statistical modifications in the scope of the MFI sector (e.g. the reclassification of an entity

from the non-financial corporations sector to the government sector) is also eliminated

- As FX hedges are unknown, loans in foreign currencies are however taken into account at their face value

in Euros at the end of the month

The two-year growth rate is the ratio of the outstanding amount in month m to the outstanding amount in

month m-24. Therefore this rate is not annualized.