



PRESS RELEASE

AREVA Concludes Sale of Its Stake in Canadian Millennium Project to Cameco

Paris, June 11th, 2012

AREVA has closed the sale of its 27.94% interest in the Millennium mining project to Cameco Corporation for CAD\$150 million (about €115 million). This transaction is part of AREVA's "Action 2016" strategic plan. It contributes to a reduction in the group's net debt and helps to finance the group's strategic and safety investment program.

Under the terms of the agreement, in addition to the CAD\$150 million the group has received, AREVA will benefit from royalties in case new uranium resources are discovered for the mine.

Cameco's interest in the Millennium project rises to 69.9%. The other project partner, JCU (Canada) Exploration Co. Ltd., decided not to increase its stake and maintains its 30.1% ownership.

Located in the north of the Canadian province of Saskatchewan, the Millennium Project involves a proposed underground mine estimated to contain to date in excess of 50 million pounds of uranium (around 20,000 tonnes).

AREVA has a strong presence in Canada, where the group is one of the largest uranium producers. AREVA is conducting a major exploration program and holds majority interests in several major deposits under development such as McClean Lake, Midwest and Shea Creek in Saskatchewan and Kiggavik in Nunavut. AREVA also owns 30.2% in the McArthur River mine and 37.1% in the Cigar Lake project, the world's two largest high-grade uranium deposits.

MORE ABOUT

AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding its operations to renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the leaders in this sector worldwide.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.

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