



CGGVeritas Announces R&D Collaboration with Saudi Aramco

Paris – June 7, 2012 – CGGVeritas announced today that it has signed a Memorandum of Understanding (MOU) with Saudi Aramco for collaborative research and development of geophysical acquisition, processing, analysis and interpretation technologies.

The MOU creates a framework for Saudi Aramco and CGGVeritas to identify opportunities for research, development and testing of advanced technologies, including: automation in the seismic value chain for oil and gas exploration and field development, permanent reservoir monitoring systems, non-seismic geophysics, and inversion of seismic/non-seismic data.

Jean-Georges Malcor, CEO, CGGVeritas, said: "We are very honored to sign this MOU with Saudi Aramco, a world-leading energy producer. Over the past four decades, CGGVeritas has had the privilege of providing geophysical services to Saudi Aramco, mostly through our Saudi Joint Venture, Argas, with TAQA. We look forward to extending this long-standing relationship to best support Saudi Aramco well into the future."

Thierry Brizard, Executive Vice President, Technology, CGGVeritas, added: "With our combined knowledge and expertise, the MOU with Saudi Aramco provides a pathway for collaborative research and development, which I expect will bring significant advancements to the science of geophysics and to the progress of reservoir characterization and management."

Samer Al Ashgar, Manager, EXPEC Advanced Research Center, Saudi Aramco, pointed out: "We are pleased with this research cooperation with CGGVeritas, and look forward to augmenting EXPEC ARC's research initiatives in the arena of geophysical technology, to fulfill Saudi Aramco's long-term objectives in exploration and field development."

About CGGVeritas

CGGVeritas (www.cggveritas.com) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry.

CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).

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