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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

UPDATE ON ERU SALE CONTRACT

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 20 December 2011 in relation to the ERU Sale Contract (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this clarification announcement shall have the same meanings as those defined in the Announcement.

It was disclosed in the Announcement that the ERU Sale Contract was to be entered into on or around 25 February 2012. The Company would like to provide updated information that the ERU Sale Contract has not been and will not be entered into between JSC “RUSAL Bratsk” and En+ Magnesium Ltd.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

1 June 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Alexander Livshits, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Petr Sinshinov, the non-executive Directors are Mr. Maksim Goldman, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov, Mr. Artem Volynets and Mr. Dmitry Yudin, and the independent non-executive Directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-yuen (Chairman) and Ms. Elsie Leung Oi-sie.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.