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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**UPDATE ON THE ANNUAL RESULTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

Reference is made to the annual results announcement for the year ended 31 December 2011 (“**Annual Results Announcement**”) dated 19 March 2012, and annual report 2011 dated 30 April 2012 (“**Annual Report**”) of United Company RUSAL Plc (“**UC RUSAL**” or the “**Company**”). Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Annual Report.

As mentioned in the Annual Results Announcement and the Annual Report, as of the date of approval of UC RUSAL’s consolidated financial statements as at and for the year ended 31 December 2011, the Company was unable to obtain the consolidated financial statements of OJSC MMC Norilsk Nickel (“**Norilsk Nickel**”) as at and for the year ended 31 December 2011. Consequently, the Group has estimated its share of profit and other comprehensive income of its associate, Norilsk Nickel, for the year ended 31 December 2011 based on the then latest publicly available information reported by Norilsk Nickel adjusted by the Group to account for Norilsk Nickel’s performance in the remaining part of the relevant reporting period.

On 6 June 2012, Norilsk Nickel published extracts from its audited consolidated financial statements for the year ended 31 December 2011, prepared in accordance with IFRS (“**Audited 2011 Norilsk Nickel Financial Information**”) on its own website. Accordingly, the management of the Company has reviewed the Audited 2011 Norilsk Nickel Financial Information and is of the view that it has no material impact on the Company’s published consolidated financial statements for the year ended 31 December 2011 (as stated in the Annual Results Announcement and the Annual Report).

The consolidated financial statements of the Company for the year ended 31 December 2011 are required to be updated to reflect the availability of the Audited 2011 Norilsk Nickel Financial Information and its effect on certain note disclosures contained in the Company's published consolidated financial statements for the year ended 31 December 2011 and also to reflect the subsequent events that took place after 16 March 2012 (being the date of approval of the consolidated financial statements of the Company for the year ended 31 December 2011 published on 19 March 2012).

As soon as the Company updates its consolidated financial statements for the year ended 31 December 2011 and the joint auditors perform the relevant audit procedures with respect to the Audited 2011 Norilsk Nickel Financial Information, the Company will make the updated consolidated financial statements for the year ended 31 December 2011 available on its website.

By Order of the board of directors of  
**United Company RUSAL Plc**  
**Vladislav Soloviev**  
*Director*

8 June 2012

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Alexander Livshits, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Petr Sinshinov, the non-executive Directors are Mr. Maksim Goldman, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov, Mr. Artem Volynets and Mr. Dmitry Yudin, and the independent non-executive Directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-yuen (Chairman) and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*