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CARDIO3 BIOSCIENCES ANNOUNCES NEW BUSINESS DEVELOPMENT STRATEGY TO BROADEN ITS PRODUCT PIPELINE

- **Cardio3 BioSciences' business development strategy will be articulated around a technology pillar – cellular therapies – and a clinical application pillar – cardiovascular diseases – to further strengthen its long term growth**
- **This strategy aims to expand the Company's product portfolio and generate multiple short term value creation milestones**

Mont-Saint-Guibert, Belgium - Cardio3 BioSciences (C3BS) (*Euronext Brussels and Paris: CARD*), a leader in the discovery, development and commercialization of regenerative, protective and reconstructive therapies, announces today that it has recently increased its business development activities, building on its core expertise in cellular therapies and in cardiovascular diseases.

Since its inception, Cardio3 BioSciences has demonstrated its competency in cellular therapy, from R&D to manufacturing, to regulatory clinical trials; Cardio3 BioSciences is now engaged in C-Cure®'s Phase III regulatory pivotal trials process in Europe, U.S., and China. Cardio3 BioSciences has developed in parallel its technical expertise in medical devices, with the manufacturing of a proprietary cell delivery system, C-Cath_{ez}®. Finally, the Company, with its deep understanding of cardiology, led to the close collaboration with a unique network of top-ranking cardiovascular institutions around the world. These accomplishments represent a solid platform for further growth.

This focussed approach to business development around a technology pillar (cellular therapies) and a clinical application pillar (cardiovascular diseases), will lead to a number of unmet medical needs and market opportunities across different therapeutic approaches in cellular therapies and cardiovascular diseases. In cellular therapies, this could cover applications in immune modulation, regeneration or oncology. In cardiovascular diseases this could lead to multiple treatment modalities, such as devices or biologics.

Cardio3 BioSciences' business development strategy is intended to build a coherent, sustainable and highly profitable business entity building on the solid C-Cure® foundations.

Dr Christian Homsy, CEO of Cardio3 BioSciences, said: *"We intend to build a strong sustainable world leader in the areas identified in our business development strategy. C-Cure® is the foundation of those efforts. Our efforts to bring C-Cure® to this stage have brought tremendous opportunities to further develop our business and to build on our core competences in the cardiovascular field, cellular therapies and medical devices. We can therefore bring our expertise to develop innovative therapies to more patients."*

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Cardio3 BioSciences is a Belgian leading biotechnology company focused on the discovery and development of regenerative and protective therapies for the treatment of cardiac diseases. The company was founded in 2007 and is based in the Walloon region of Belgium. Cardio3 BioSciences aims to develop innovative approaches to offer the best therapeutic response to unmet medical needs.

The Company's lead product candidate C-Cure[®] is an innovative pharmaceutical product that is being developed for heart failure indication. C-Cure[®] consists of a patient's own cells that are harvested from the patient's bone marrow and engineered to become new heart muscle. This process is known as Cardiopoiesis.

Cardio3 BioSciences has also developed C-Cath_{ez}[®], the most technologically advanced injection catheter with superior efficiency of delivery of bio therapeutic agents into the myocardium.

Cardio3 BioSciences' shares are listed on Euronext Brussels and Euronext Paris under the ticker symbol CARD.

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