



**Press release**

## **Nexans awarded 16 million Euro umbilical contract by Statoil**

### ***Power umbilical and accessories will support subsea gas compression project in the Gullfaks gas field in the North Sea***

**Paris, June 7, 2012** – Nexans, a worldwide leading expert in the cable industry, has secured a 16 million Euro contract with Statoil to engineer and supply a 16.5km subsea power umbilical that will be used to connect the Gullfaks C platform in the North Sea to its subsea compression and processing equipment.

The Gullfaks project, located 160km west of Sognefjorden, Norway, is the second largest subsea gas compression project planned by Statoil, after the Asgard subsea gas compression- project, which it is also responsible for.

The field comprises several subsea templates at a depth of 135 metres. Statoil plans to install a subsea compressor that will facilitate the compression and transportation of gas.

*"We are pleased to have been selected as a supplier of umbilicals for this contract, which we believe is a result of a combination of proven expertise, skills and technology in this sector",* says Ragnvald Graff, Sales & Marketing Director, Hybrid Underwater Cables Division, Nexans.

Subsea gas compression forms part of Statoil's ambition to develop the necessary elements required to create the 'subsea factory' to pave the way towards oil and gas exploration in the Arctic and other deepwater regions.

Nexans pioneered umbilical technology and its power umbilicals integrate the functions of power cables and umbilicals in a single cable, enabling a high-voltage (HV) supply to be provided for deepwater projects. The power umbilical includes a number of steel tubes as well as fiber-optic elements, signal cables for control and monitoring, as well as insulated power cores, all being supplied from Nexans' factories.

By eliminating the need to transport and install separate power and control umbilicals, the power umbilical significantly reduces transportation and installation costs.

## **About Nexans**

With energy at the basis of its development, Nexans, worldwide expert in the cable industry, offers an extensive range of cables and cabling solutions. The Group is a global player in the energy transmission and distribution, industry and building markets. Nexans addresses a wide series of market segments: from energy and telecom networks to energy resources (wind turbines, photovoltaic, oil and gas or mining...) to transportation (shipbuilding, aerospace, automotive and automation, railways...).

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and commitment, customer orientation and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 25,000 people and had sales in 2011 of 7 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

For more information, please consult: [www.nexans.com](http://www.nexans.com) or [www.nexans.mobi](http://www.nexans.mobi)

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