



Boulogne-Billancourt, 30<sup>th</sup> May 30, 2012

## RELEASE 2011 Dividend

At the Annual General Meeting to be held on June 18th, 2012, Carrefour will ask shareholders to approve a €0.52 per share dividend for the 2011 financial year and will offer shareholders the option of paying the dividend in shares with the following terms:

- The issue price of new shares will be 95% of the average opening prices quoted on Euronext Paris for the 20 trading days preceding the Annual General Meeting. This amount will be reduced by the amount of the proposed dividend and rounded upward to the nearest euro cent.
- Shareholders may opt for the dividend payment in cash or in new shares from July 4 to July 18, 2012.
- For shareholders who have not exercised their option by July 18, 2012, the dividend will be paid in cash.
- For shareholders who have not opted for a dividend payment in shares, the cash dividend will be paid on July 27, 2012 after the end of the option period. For shareholders who have opted to receive the dividend in shares, settlement and delivery of shares will be on the same date.
- If the amount of dividends for which the option is exercised does not correspond to a whole number of shares, shareholders may choose to either receive the rounded-up whole number of shares by paying the difference in cash or receive the rounded-down whole number of shares and the difference in cash.

### Calendar:

June 18	Carrefour Annual General Meeting
July 3	Record date
July 4	Ex-date and beginning of the option period for the election of stock dividend
July 18	End of the option period for the election of stock dividend
July 27	Payment of cash dividend, settlement of stock dividend