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## Loans to non financial corporations 2022Jan

Les dernières parutions

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Strengthened growth in investment credit to NFCs

Outstanding amounts and annual growth rate (not seasonally adjusted)

Monthly changes in stocks of equipment loans (seasonally adjusted flows\*)

Monthly changes in stocks of treasury loans (seasonally adjusted flows \*)

\* Seasonally adjusted flows are calculated from the annual growth rate of outstanding loans to non financial corporations

Monthly flows in EUR bn

Source: Banque de France, INSEE, Direction Générale des Statistiques, DES

ETUDES ET INDICATEURS FINANCIERS

More information on the series: [calendar](#), [methodology](#)

Telephone survey for 100% of the financial estate components (+5.6%)

Growth over 2 years of the box stands became loans of box to NFCs

Jan-2022: SNF credit to NFCs strengthened and strengthened 10.7% for total loans, +37.7% for treasury and +11.7%

CRE for investment. SI credit SNF 202201 EN.pdf (PDF - 219 Ko)

Non financial corporations include all companies whose main activity is the production of goods and non-

financial services excluding sole proprietor and unincorporated partnerships.

STAT INFO January 2022

Calculations are made with the aim to give the best possible image of the evolution of the lending activity:

- Equipment financial corporations 5.7 6.0 12.9 13.6 13.5

- Loans that have been securitized or sold by credit institutions are considered as remaining in their books

- Accounting changes that are not reflecting economic transactions in particular write-offs/write-downs are

eliminated

Treasury 327 -2.4 -2.3 -0.5 32.4 34.8 37.7

- The impact of statistical modifications in the scope of the MFI sector (e.g. the reclassification of an entity

from the non-financial corporations sector to the government sector) is also eliminated

- As FX hedges are unknown loans in foreign currencies are however taken into account at their face value in

Euros at the end of the month

The two-year growth rate is the ratio of the outstanding amount in month m to the outstanding amount in

month m-24. Therefore this rate is not annualized.