

PRESS RELEASE
June 25 2015

Alexander Baumgartner is appointed CEO of Constantia Flexibles

Wendel and Constantia Flexibles are pleased to announce today the appointment of Alexander Baumgartner as CEO of Constantia Flexibles. Alexander Baumgartner will join Constantia Flexibles on October 1st 2015 at the latest.

After a transition period he will succeed Thomas Unger. As announced previously, Thomas Unger and Wendel had planned on such a move before the end of the year. Thomas Unger currently remains CEO and is fully empowered and supported by the Supervisory Board.

Frédéric Lemoine, Chairman of the Executive Board of Wendel and Chairman of the Supervisory Board of Constantia Flexibles said:

"We are very pleased about the arrival of Alexander Baumgartner at Constantia Flexibles in Vienna. Alex has a strong and recognized experience in packaging. We are also pleased to have implemented a smooth transition with Thomas Unger, which creates an excellent environment for this great company to grow and develop over the coming months."

Since 2010, Alexander Baumgartner is President for Europe of the Beauty & Home Aptargroup division, where he played a significant role in leading the Beauty & Home reorganization and in the development and implementation of a European manufacturing strategy. He began working for Aptargroup in the legacy Seaquist Closure business as European President in 2007.

Alexander Baumgartner began his career in Austria in 1990 as Marketing Manager - Automotive Industry for PCD Polymere GesmbH within the OMV group. He then joined the Mayr-Melnhof Group in 1994 first as Marketing Manager and then as Sales Manager. In 2000, he became Chief Operating Officer for the STI Group - Gustav Stabernack GmbH in Hamburg, a position he held for seven years.

He graduated from Wirtschaftsuniversität in Vienna and Luigi Bocconi University in Milan.

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis Paints, Stahl, IHS and Constantia Flexibles. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of exceet in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, Saham Group in Africa and CSP Technologies in the United States. Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" in 2012.



About Constantia Flexibles

Constantia Flexibles is one of the world's leading manufacturers of flexible packaging products and labels. The Group supplies its products to numerous multinational corporations and local market leaders in the food, pet food, pharmaceuticals and beverage industries. In total, Constantia Flexibles has over 3,000 customers worldwide. Over 8,000 employees in almost 80 Group companies around the world supply innovative solutions on a global level.

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