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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

UPDATE ON THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2014

Reference is made to the interim results announcement for the six months ended 30 June 2014 (the “**Interim Results Announcement**”) dated 27 August 2014, the interim report 2014 dated 27 August 2014 (the “**Interim Report**”) and the announcement dated 1 September 2014 regarding the update on the interim results for the six months ended 30 June 2014 (the “**Update Announcement**”) of United Company RUSAL Plc (the “**Company**”). Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Interim Report.

As mentioned in the Update Announcement, on 28 August 2014, Norilsk Nickel published its first half 2014 interim consolidated IFRS financial results (“**Norilsk Nickel Financial Statements**”) on its own website. The management of the Company reviewed the Norilsk Nickel Financial Statements and expressed the view that they have no impact on the Company’s published consolidated interim condensed financial information as at and for the six months ended 30 June 2014 (as disclosed in the Interim Results Announcement and the Interim Report) except for the disclosures in Note 10 “Interests in associates” and Note 22 “Assessment of previously issued financial information” to reflect the availability of Norilsk Nickel Financial Statements.

On 10 September 2014, the board of directors of the Company has duly re-approved the consolidated interim condensed financial information as at and for the six months ended 30 June 2014 which was contained in the Interim Results Announcement and the Interim Report. On 10 September 2014, the Company's auditor, ZAO KPMG, has provided an unqualified conclusion in its Independent Auditors' Report on review of the consolidated interim condensed financial information of the Company as at and for the six months ended 30 June 2014.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

11 September 2014

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.