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Loans by size of firms 2021Dec

Les dernières parutions

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In 2021, credit to SMEs increases by 3.5%

Outstanding amounts of loans to resident enterprises by size (*)

(Outstanding amounts in EUR Bn, annual growth rate in %)

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At the end of December 2021, loans to resident companies reaches €1,226.2 billion, up +2.1% year-on-year (+0.5% excluding NTPC), following a similar trend for large companies and ISEs (+0.2% excluding NTPC). Over two years, the growth rate is 16.0% from December 2019 compared to 14.8% from November 2019.

The previous year-on-year deleveraging trend for large companies and ISEs slows down for LEs: -0.8% in December 2021 compared to -3.7% in November 2021 due to a major transaction by a large group, and is steady for ISEs - 3.7% in December 2021 identical to November 2021. For SMEs, credit growth remains positive and moderate at +3.5% in December 2021 compared to +4.0% in November 2021.

SME 2021. Over two years, credit growth rates remain higher at 8.1% for LEs, 5.5% for ISEs and 24.7% for

Agriculture, forestry and fishing (AZ) 6,475.9 313.2 9.9 3,767.7 3.8 5.3 3.9

Large firms 280 149.7 161.3 9.9 3,249.0 6.4 3.3 4.8

Industries and fishing (+3.3%). On the other hand, the weakest growth is reported for the manufacturing industry

Total manufacturing and the trade sector (-5.5%).

(exc. non-trading) 114.7 -6.5 7.8 185.3 -8.2 7.7

real estate 1,324.9 1,011.7 0.2 0.0 15.1 13.8

Construction (CZ) 68.8 1.5 1.0 1.0 12.3 3.5

companies and others (November). The rate on new loans of more than EUR 1 million increases by 4 basis points to 1.33 %

Wholesale and retail trade, repair of motor

vehicles and non-trading real 168.8 -5.6 12.0 235.0 -6.9 7.0

estate companies motorcycles (G) 655,883 212.3 10.5 10.0 19.0 18.6

and others (see 57.3 -2.0 14.0 72.8 -2.5 13.0

Additional storage (H) 1,980,841 1,224.0 1.9 1.6 15.8 14.6

All enterprises 46.3 0.9 37.0 50.6 0.4 31.0

Accommodation and food service activities

(*) inc. sole proprietors

(**) LME definition, with loans outstanding amounts above 25000 euros

(I)

Information and communication (JZ) 28.1 1.2 27.5 51.9 -1.3 9.5

Real estate activities (LZ) 482.3 7.1 13.3 531.5 7.4 13.3

Advisory and Business support activities (MN) 82.4 2.2 29.3 101.7 1.8 25.7

Interest rates in this publication are those to new credits distributed by resident credit institutions to French non-financial corporations. The interest rates are effective rates in the narrow sense. They correspond to the interest component of the Annual Percentage Rate (TEG).