

interparfums

2010 first-half sales: €150m

+24% at current exchange rates

+26% at constant exchange rates

Full-year 2010 sales guidance raised

All brands show positive momentum

Favorable trends highlighted by the year's strong start have continued in the months that followed: consolidated sales for the 2010 second-quarter totaled €72.4 million, up 24.2% at current exchange rates and 23.4% at constant exchange rates year-on-year.

On this basis, consolidated sales for the first half amounted to €150.7 million, advancing 24.3% at current exchange and 26% at constant exchange rates year-on-year but also 17.5% over the same period in 2008 and 17% above the 2010 budget.

With organic growth rates significantly higher than those of the overall market, the Group's brands have continued to gain market share in all regions.

€ million	H1 09	H1 10	10/09
Burberry	77.8	98.1	+26%
Lanvin	19.0	23.0	+21%
Van Cleef & Arpels	9.4	12.8	+36%
S.T. Dupont	5.2	8.6	+65%
Paul Smith	5.4	6.0	+12%
Other	4.5	2.2	ns
Total	121.3	150.7	+24%

ns : not significant

Highlights by brand

Significant gains by the brand's long-established lines, steady performances by more recent top-selling lines

(*Burberry Brit* and *Burberry The Beat*) and the launch of the *Burberry Sport* line (€25 million) fueled robust growth for Burberry fragrances with total sales for the first half approaching €100 million.

Lanvin fragrances, with no major launches during the period, accelerated their expansion and are now sustained by two solidly-entrenched lines, *Éclat d'Arpège* (+48%) and *Jeanne Lanvin* (+33%).

Van Cleef & Arpels fragrances, building on the positive performance of the *Féerie* line, has pursued its repositioning in the high-end segment with the launch of the *Oriens* line.

Highlights by region

New markets have confirmed their role as powerful growth drivers on strong gains in Asia (+39%) and the Middle East (+22%) while in Eastern Europe (+68%) and South America (+67%) market conditions are progressively returning to normal.

Western Europe (+15%) and North America (+14%) have for their part continued to deliver steady growth.

Christian Lacroix license agreement

Christian Lacroix and Inter Parfums decided by mutual agreement to terminate their collaboration before the stipulated expiration date, effective as of April 2, 2010. This measure had no financial impact on either of the parties.

Paris, July 23, 2010

Philippe Benacin, Chairman and CEO declared:

"Noteworthy events in the second half will include the integration of Montblanc fragrances into the portfolio and the launch of new lines under the Van Cleef & Arpels and Lanvin brands. With positive growth momentum for all brands, particularly in new markets, we have raised targets for 2010 full-year sales, now expected to exceed €280 million".

Philippe Santi, Executive Vice President and CFO, added:

"Because of the particular structure of our business model and better-than-expected sales, 2010 first-half operating results should in turn achieve strong year-on-year growth".

Upcoming event

2010 first-half results

September 7, 2010 (before the opening of trading on the Paris stock market)

Shareholder information

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