

Update on the AXA APH transaction

AXA, AXA Asia Pacific Holdings Limited (AXA APH) and National Australia Bank Limited (NAB) are currently in advanced discussions regarding extending the period for NAB to satisfy the concerns raised by the Australian Competition and Consumer Commission (ACCC).

On April 19, 2010 the ACCC announced that it would object to the proposed transaction whereby NAB would acquire 100% of AXA APH, retain the Australian and New Zealand businesses of AXA APH and sell to AXA 100% of the Asian businesses of AXA APH.

In the meantime the agreements between AXA, AXA APH and NAB as already disclosed remain in place.

About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. For full year 2009, IFRS revenues amounted to Euro 90.1 billion and IFRS underlying earnings to Euro 3.9 billion. AXA had Euro 1,015 billion in assets under management as of December 31, 2009.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISIN FR0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Shares are also quoted on the OTC QX platform under the ticker symbol AXAHY.

This press release is available on the AXA Group website: www.axa.com

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