

Paris, July 22, 2010
N° 20/03-10

Offering by Maurel & Prom of OCEANE due July 31, 2015



Full exercise of the over-allotment: amount of issue increased to approximately €70 million

The Lead Manager and Bookrunner for the issuance of bonds convertible into and/or exchangeable for new or existing shares (OCEANE) due July 31, 2015 (the "Bonds") launched by Maurel & Prom (the "Company") on July 8, 2010 has informed the Company that it is exercising in full the over-allotment option.

As a result, the aggregate principal amount will be increased to €70,000,012.40, i.e. 5,511,812 Bonds.

In addition, BNP Paribas as stabilizing agent in the offering has informed the Company that no stabilization activities were carried out during the stabilization period, which began July 8, 2010 following publication of the press release by the Company announcing the final terms of the Bonds, and which ended today.

The issue date and settlement and delivery date of the Bonds is expected to be July 28, 2010.

Application has been made to list the Bonds on the Euro MTF Market of the Luxembourg Stock Exchange. A prospectus has been submitted to the Luxembourg Stock Exchange for approval.

BNP PARIBAS is acting as sole Manager and Bookrunner of the transaction.

For more information, see www.maureletprom.com

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Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Indice
Isin **FR0000051070**/ Bloomberg **MAU.FP**/ Reuters **MAU.PA**

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