

Paris, 7 July 2010, 6:00 p.m.

Semi-annual report on liquidity contract

Under the liquidity contract entrusted by AFFINE to SOCIETE GENERALE, the following assets appeared on the liquidity account as of 30 June 2010:

- Number of shares: 210,403 Affine shares
- Cash credit balance in the liquidity account: €1,528,530.97

A withdrawal of €2,000,000 from the liquidity account occurred on 23 April 2010.

For information, the following assets appeared on the liquidity account at the last report (31 December 2010):

- Number of shares: 408,179 Affine shares
- Cash credit balance in the liquidity account: €601,523.93

About the Affine Group.

The Affine Group is structured around three property companies:

- *Affine, a property company with French REIT (SIIC) status, listed on NYSE Euronext Paris, acts as an investor (offices, warehouses, retail space) throughout France; it is also a credit institution due to its leasing activities. Affine shares are included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indexes. As at 31 December 2009, its market capitalisation was approximately €132 million and its property portfolio was valued at €630 million, transfer taxes included.*
- *Banimmo, a Belgian real estate company listed on NYSE Euronext Brussels and Paris, is owned by Affine (50%) and the company's management (28.8%). It is primarily engaged in repositioning and renovating buildings in Belgium, France and Luxembourg. As at 31 December 2009, its market capitalisation was about €172 million and its assets were estimated at €340 million including transfer taxes, with rental properties representing €240 million.*
- *AffiParis, a French REIT (SIIC) listed on NYSE Euronext Paris, specialises in commercial property in Paris. As at 31 December 2009, its market capitalisation was €23 million and the value of its assets was €219 million including transfer taxes.*

The Group also has various subsidiaries, including Concerto Développement, which specialises in logistics engineering.

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