

AGREEMENT TOWARDS THE ACQUISITION OF COFOR, FRENCH LEADER IN ONSHORE DEEP DRILLING

Colombes, 3rd August 2010: ENTREPOSE Contracting (ISIN FR0010204321), a contractor specialised in the design and construction of complex projects in the oil and gas sectors in particular, and the energy and environmental sectors in general, today announces the signing of an agreement towards the acquisition of COFOR.

COFOR specialises in onshore deep drilling (oil, gas, geothermal energy, water) and workover activities as well as soil investigation and coring at great depth.

Founded in 1957, the company initially specialised in drilling water wells in France and rapidly expanded into oil and gas wells in Algeria and water wells in Africa. In the mid-eighties, the company further broadened its activities to include the drilling of geothermal and underground gas storage wells. COFOR employs 123 persons and owns a logistics platform in the Paris region and specialised drilling and coring equipment. COFOR records annual revenues of around 24 million Euros.

ENTREPOSE Contracting would purchase 100% of COFOR (closing expected 4th quarter 2010) with an option (under negotiation) for a partial resale of a 30% stake to an industrial investor.

This resale would be concluded with a partner engaged in the geothermal energy sector.

Dominique Bouvier, ENTREPOSE Contracting's Chairman and CEO, concludes: *"The acquisition of COFOR is strategic; firstly it will enable us to have an earlier presence with our clients during exploration phases; then it broadens our offer to drilling activities, which is a growth segment, notably on the renewable natural energy markets such as geothermal energy and the anticipated unconventional gas market. Lastly, COFOR, a profitable company run by high-quality teams, has significant growth prospects that are perfectly in line with our development strategy in high-potential niche markets."*

About ENTREPOSE Contracting (www.entrepose.fr): ENTREPOSE Contracting is a group specialised in the design and construction of complex industrial projects in the oil, gas and energy sectors and shallow water operations. From creating transport and storage solutions to delivering turnkey projects, the Group is constantly developing its expertise in conceptual engineering, process design and contracting in sensitive environments. ENTREPOSE Contracting places particular emphasis on standards compliance in terms of Quality, Health & Safety and Environmental Management (QHSE accreditations), and possesses unique know-how enabling it to meet the most stringent requirements in terms of the highest performance levels.

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**Results for the first half of 2010 will be published on:
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