

Paris, 01 July 2010, 6:00 p.m.

Thierry Bruneau is appointed General Manager of Concerto Développement

Thierry Bruneau, 54, joins Concerto Développement as a General Manager. At the head of this subsidiary of Affine dedicated to logistics engineering, his mission will be the implementation of strategies of adaptation and redevelopment for the company to cope with the evolution of the logistic market in France and Europe.

After various positions in the industry and logistics, Thierry Bruneau becomes in 1998 the General Manager of Savoye Logistic (Legris Industries group). In 2002, he arrives at Siemens L&A (Dematic) where he establishes himself as a "Supply Chain" specialist by turning around this subsidiary. Then he is called in 2006 by CEPL (European logistics services company) to the position of General Manager in charge of the development until the disposal of the group. This is then in late 2008 that he joins SNC-Lavalin, a global leader in engineering and construction, as Vice-President Europe.

About the Affine Group.

The Affine Group is structured around three property companies:

- *Affine, a property company with French REIT (SIIC) status, listed on NYSE Euronext Paris, acts as an investor (offices, warehouses, retail space) throughout France; it is also a credit institution due to its leasing activities. Affine shares are included in the SBF 250 (CAC Small 90), SIIC IEIF and EPRA indexes. As at 31 December 2009, its market capitalisation was approximately €132 million and its property portfolio was valued at €630 million, transfer taxes included.*
- *Banimmo, a Belgian real estate company listed on NYSE Euronext Brussels and Paris, is owned by Affine (50%) and the company's management (28.8%). It is primarily engaged in repositioning and renovating buildings in Belgium, France and Luxembourg. As at 31 December 2009, its market capitalisation was about €172 million and its assets were estimated at €340 million including transfer taxes, with rental properties representing €240 million.*
- *AffiParis, a French REIT (SIIC) listed on NYSE Euronext Paris, specialises in commercial property in Paris. As at 31 December 2009, its market capitalisation was €23 million and the value of its assets was €219 million including transfer taxes.*

The Group also has various subsidiaries, including Concerto Développement. This latter is specialised in the design and construction of logistics platforms tailored to the latest requirements in terms of demand and regulations. It is primarily active in France and in neighbouring countries such as Spain and Switzerland. It recently delivered a 10,500 sqm. building in Vilvorde (Belgium) to Affine and a 62,000 sqm. warehouse in Mer (41), near Blois, used by But International.

CONTACTS

CITIGATE DEWE ROGERSON: Agnès Villeret
Tel. + 33(0)1 53 32 78 95 – agnes.villeret@citigate.fr

AFFINE: Maryse Aulagnon – Alain Chaussard
Tel. + 33(0)1 44 90 43 10 – info@affine.fr

Frank Lutz – Manager, Financial Communications and Investor Relations
Tel. + 33(0)1 44 90 43 53 – frank.lutz@affine.fr