



Statement from Safran

Paris, 30 August 2010

Following certain information published in the press this morning, Safran would like to reiterate the statements made in its press release of 11 July (see below), and states that the Group is not in the process of preparing an offer for Zodiac.

Safran indicates that there have been no new developments since the previous press release. The Group remains convinced of the industrial and strategic logic of bringing together the activities of both groups, for all stakeholders involved.

From the press release issued by Safran on 11 July 2010:

Safran confirms that a letter was addressed to the Chairman of the Supervisory Board of Zodiac proposing that the two groups examine the merits of bringing their activities together.

At this point, Safran acknowledges the reaction of Zodiac's Board while remaining convinced of the obvious logic from an industrial and a strategic perspective, for all stakeholders involved, of bringing the businesses together in the context of the inevitable trend towards consolidation of first tier aerospace equipment firms.

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Safran is a leading international high-technology group with three core businesses: Aerospace (propulsion and equipment), Defence and Security. Operating worldwide, the Safran group has 55,000 employees and generated sales exceeding 10.4 billion euros in 2009. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.1 billion euros in 2009. Safran is listed on NYSE Euronext Paris and its share is part of the SBF 120 and Euronext 100 indexes.

For more information, www.safran-group.com

Investor Relations contact :

Pascal BANTEGNIE
VP, Investor Relations
Tel +33 (0)1 40 60 80 45
pascal.bantegnie@safran.fr

Press contact :

Catherine MALEK
Press Relations Manager
Tel +33 (0)1 40 60 80 28
catherine.malek@safran.fr