



Compagnie des Alpes successfully completes €100 million rights issue

July 19, 2010 – The capital increase with preferential subscription rights launched on June 24, 2010, by Compagnie des Alpes (CDA) was very successful.

The final gross amount raised came to €99,999,270, with 5,882,310 new shares created.

The total demand was around €143.9 million, a subscription rate of 143.9%. 5,786,380 new shares were subscribed on irrevocable entitlement by current shareholders (98.37% of the new shares). Application for excess shares was for 2,680,877 shares, and consequently will only be partially allocated (95,930 new shares).

New shares settlement/delivery on Euronext Paris is scheduled for July 21, 2010. The new shares benefit from all existing rights. They will be assimilated into existing shares traded on Euronext Paris. The new shares are to be listed with existing shares on July 21, 2010 under the same code: ISIN FR 0000053324.

Dominique Marcel, Chairman and CEO of CDA, stated: *"I am very pleased with the results of the capital increase. With demand much higher than that for the last capital increase, and in a much more difficult market context, our shareholders, and all those who joined us for this operation, showed that they have confidence in our strategy. I give them my warmest thanks. This operation will allow us to pursue and to accelerate with determination our strategic reorientation and development."*

Information for the public

A prospectus, no. 10-197, dated June 23, 2010, was approved by the AMF and is available free of charge from Natixis, Société Générale Corporate & Investment Banking, and the corporate headquarters of Compagnie des Alpes. The prospectus is available for download at the Compagnie des Alpes website (www.compagniedesalpes.com) and the AMF website (www.amf-france.org).

This prospectus comprises the Compagnie des Alpes registration document filed with the AMF on January 29, 2010, under the number D. 10-0032; the half-year financial report published by Compagnie des Alpes on May 26, 2010; the offering circular; and the summary prospectus.

Investors are urged to consider the risk factors mentioned in section "risk factors" in the registration document and offering circular before making an investment decision.

Press release



Important dates:

- Q3 2009-2010 sales: July 27, 2010, after market.
- Annual sales: October 26, 2010, after market.

www.compagniedesalpes.com

Compagnie des Alpes is a major player in the field of leisure production in Europe. The company operates 36 leisure sites, with 15 leading ski areas in the Alps (including Tignes, Val d'Isère, Les Arcs, La Plagne, Les Menuires, Les 2 Alpes, Méribel, and Chamonix) and 21 leisure parks (including Parc Astérix, Grévin, and Walibi) in six European countries: France, Switzerland, the Netherlands, Belgium, Germany, and the U.K. Consolidated sales were €576 million (23 million visitors) and net attributable income was €40.2 million for the financial year ending September 30, 2009.



CDA is in the indices SBF 250, CAC Mid 100, and CAC Mid & Small 190.
ISIN: FR0000053324; Reuters: CDAF.PA; FTSE: 5755 Recreational Services.

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