

Weatherford Files Form 8-K and Forms 3 and 4

GENEVA, Switzerland, June 24 -- Weatherford International Ltd. (NYSE / Euronext Paris: WFT) today informs its shareholders that a Form 8-K has been filed with the U.S. Securities and Exchange Commission ("SEC"). The Form 8-K discloses the following matters:

- Appointment of a new principal accounting officer;
- Approval of the 2010 Omnibus Incentive Plan by Weatherford's shareholders;
- Results of the matters voted upon by the shareholders at the Annual Meeting held on June 23, 2010; and
- The election of three new directors to Weatherford's Board of Directors.

(Logo: <http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO>)

(Logo: <http://www.newscom.com/cgi-bin/prnh/19990308/WEATHERFORDLOGO>)

In addition, one or more initial statements of beneficial ownership on Form 3 and statements of changes in beneficial ownership of its officers and directors on Form 4, as required by Section 16(a) of the U.S. Securities Exchange Act of 1934, as amended, have been filed with the U.S. Securities and Exchange Commission ("SEC").

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.'s website at www.weatherford.com — under "Investor Relations."

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

Weatherford International Ltd.
Investor Relations
4-6 Rue Jean-Francois Bartholoni
1024 Geneva, Switzerland

Contact: Andrew P. Becnel +41.22.816.1500
Chief Financial Officer

Karen David-Green +1.713.693.2530
Vice President – Investor Relations

SOURCE Weatherford International Ltd.

CONTACT: Andrew P. Becnel, Chief Financial Officer, +41.22.816.1500, or Karen David-Green, Vice President – Investor Relations, +1-713-693-2530, both of Weatherford International Ltd.