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FURTHER TO THE SUCCESS OF THE TENDER OFFER ON THE SHARES OF CIMENTS FRANÇAIS, ITALCEMENTI ANNOUNCES THAT A SQUEEZE-OUT PROCEDURE WILL BE IMPLEMENTED ON 15 JULY 2014 AT A PRICE OF EUR 79.50 PER CIMENTS FRANÇAIS SHARE

Trading on Ciments Français shares is suspended pending the implementation on the squeeze out procedure

Bergamo / Paris, 4 July 2014 - Following the end of its simplified tender offer initiated on the Ciments Français shares, which has been opened from 13 June to 3 July 2014 (the "Offer"), Italcementi holds 97.73% of the share capital and 98.65% of the voting rights of Ciments Français.

Since less than 5% of the share capital and of the voting rights of Ciments Français are now held by minority shareholders, Italcementi requested from the AMF the implementation of a squeeze-out procedure, in accordance with its intentions disclosed in connection with the filing of the Offer.

The squeeze-out procedure will occur on 15 July 2014, at the same price than the one paid during the Offer, *i.e.* EUR 79.50 (net of all costs).

The implementation of the squeeze-out procedure corresponds to final step of the integration of Ciments Français within the Italcementi Group.

As agreed with the AMF and in accordance with market practices, trading of the Ciments Français share has been suspended on the closing of the Offer until the conditions of the implementation of the squeeze-out procedure are announced.

All the documents regarding the tender offer are published on the website of the companies: www.italcementigroup.com and www.cimfra.com.

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