



Paris, July 2, 2014

Half-Year liquidity contract statement

Under the liquidity contract signed between DANONE and Rothschild & Cie Banque, the following assets were held by the liquidity account as of June 30th 2014 .

- 0 Share
- 6,131,775.00 €

At the start of the contract, the account was entitled with the following assets :

- 120,000 Shares
- 0 €