

Bureau Veritas makes a new acquisition in Brazil: Sistema PRI

Wendel welcomes the acquisition of Sistema PRI by Bureau Veritas. This Brazilian company specialized in project management assistance provides services to the transportation, building and energy sectors. Its offering includes construction project management assistance, supervision of works, planning, technical studies and technical assistance.

Established in 1982, Sistema PRI is based in São Paulo and employs around 800 people. In 2013, the company's revenue was approximately EUR 40M (BRL 117M).

With this acquisition, Bureau Veritas diversifies its service offering and customer base in the Brazilian construction, infrastructure and power sectors and strengthens its global leadership in Construction Verification and Control by extending it to a new geography with high potential for growth. Boosted by a public investment plan, the transportation infrastructure (highways, railways, ports and airports), the energy industry (generation, transmission and distribution), and the social housing and sanitation sector, are booming in Brazil. Project management assistance services have generated double digit annual growth during the recent years.

Bureau Veritas now employs over 4,300 staff members in Brazil, following this acquisition.

This transaction will contribute positively to Bureau Veritas long-term value creation. Wendel is the main shareholder of Bureau Veritas with 51% of its capital.

2014 Calendar

Publication of H1 2014 earnings (pre-market release)	Thursday, August 28, 2014
Publication of Q3 2014 net sales (pre-market release)	Friday, November 7, 2014
Investor day - publication of NAV (pre-market release)	Thursday, December 4, 2014

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Materis, Stahl and IHS in Africa. Wendel plays an active role as industry shareholder in these companies. It implements long-term development strategies, which involve boosting growth and margins of companies so as to enhance their leading market positions. Through Oranje-Nassau Développement, which brings together opportunities for investment in growth, diversification and innovation, Wendel is also a shareholder of Van Gansewinkel Groep in the Netherlands, except in Germany, Mecatherm and Parcours in France, Nippon Oil Pump in Japan, and Saham Group in Africa.

Wendel is listed on Eurolist by Euronext Paris.

Standard & Poor's ratings: Long-term: BBB-, stable outlook – Short-term: A-3 since July 7, 2014.

Wendel is the Founding Sponsor of Centre Pompidou-Metz. In recognition of its long-term patronage of the arts, Wendel received the distinction of "Grand Mécène de la Culture" on March 23, 2012.

Press contacts

Christine Anglade-Pirzadeh: +33 (0)1 42 85 63 24
c.angladepirzadeh@wendelgroup.com

Analyst and investor contacts

Olivier Allot: +33 (0)1 42 85 63 73
o.allot@wendelgroup.com

