

July 11, 2014



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board  
With registered capital stock of €279,258,476  
Registered principal office: 21, Avenue Kléber – 75116 Paris  
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT  
CONTRACTED WITH EXANE BNP PARIBAS***

Under the liquidity agreement that Klépierre has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on July 30, 2014 (trading date):

- 78,143 Klépierre securities
- €8,457,008.08

As a reminder, on December 31, 2013 (trading date) the liquidity account contained the following resources:

- 97,095 Klépierre securities
- €7,741,932.59