

CEGID HAS FINALIZED THE SALE OF ITS HOSPITALITY BUSINESS

Cegid has finalized the sale of its Hospitality business to SequoiaSoft, a software provider for companies in the hospitality and wellness segments of the tourism market. The transaction will take effect as of July 1, 2014.

Through this transaction, representing annual sales of €4 million and involving 21 employees, SequoiaSoft will become a leader in the hospitality and wellness markets. With pro forma sales in the region of €10 million and a staff of 80, the expanded company will be able to continue its growth and ensure the long-term viability of its customers' investments.

About Cegid

Cegid is the leading French enterprise software provider, supporting businesses as they undergo digital transformation. Its 2013 revenue was close to €260 million.

Cegid addresses the management needs of companies and organizations of all sizes, in the fields of finance and tax management, human resources, and vertical business solutions (manufacturing, trade, services, retail, hospitality, accounting profession, small companies, and public sector).

Cegid's technological innovation strategy integrates the new ways in which people use software. Its MoBiClo™ concept combines MObility, Business Intelligence and the CLOud with "On-Demand" solutions adapted to the industry-specific needs of each user.

With more than 2,000 employees, 28 locations in France, and 13 international subsidiaries, Cegid Group (listed on Euronext Paris) serves more than 110,000 clients and 400,000 users.

Details of Cegid's product lines can be found on our website: www.cegid.fr (in French)

To learn more about Cegid, please visit: www.cegid.com

About SequoiaSoft: software provider for companies in the hospitality and wellness segments of the tourism market.

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SequoiaSoft, formed in 2010 through the consolidation of ADN, founded in 1980, and Softbooking, founded in 2005, specializes in the development of software solutions for companies in the hospitality and wellness segments of the tourism market.

Through this transaction, SequoiaSoft, provider of the "SaaS in the cloud" solution, intends to step up its growth, with 80 employees and overall sales in the region of €10 million oriented around three product lines: hospitality, wellness, and nutrition. The software is used in more than 2,000 sites representing 35 million overnight stays.

Calendar

Second-quarter sales and first-half 2014 earnings will be announced on July 23, 2014, after the market close. The full calendar of publication dates and upcoming events can be found at the following address:

<http://en.cegid.com/financial-calendar>

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