



Société anonyme (PLC) capital 34 120 800 €
 Head office : SAINT QUENTIN FALLAVIER (Isère).
 Parc d'Activités de Chesnes, 80 rue du Ruisseau.
 339 159 402 R.C.S. Vienne.

Half yearly 2014 turnover : +4.8%

In thousands of euros	2014	2013	Variation
1st quarter	55,576	52,782	+ 5.3%
2nd quarter	55,397	53,102	+ 4.3%
Total half yearly	110, 973	105,884	+ 4.8%
Breakdown by business:			
Jetly, pumps	24,754	22,996	+ 7,6%
Sferaco, valves	22,689	22,748	- 0,3%
Thermador, heating accessories	17,962	18,373	- 2,2%
Pbtub, tubes in synthetic materials	16,514	14,850	+ 11,2%
Dipra, DIY stores	11,537	11,760	- 1,9%
Thermador International	8,119	6,534	+ 24,3%
Sectoriel, drive units for valves	6,232	5,849	+ 6.6%
Isocel, components for boilers	2,719	2,567	+ 5.9%
Axelair, ventilation	264		
Other structures	183	207	- 11.6%

The half-year results as of 30 June 2014 and a letter to shareholders will be published on 24 July 2014.