



Trappes, July 10, 2014 - 6:30 p.m. (CET)

2014 first-half revenue

- Sales in Q2 2014 stabilize, limiting the decline in H1 to 3%
- Scaling up for 100 Gb/s optical receivers

Revenue highlights

(€m)	2013 ⁽¹⁾	2014 ⁽²⁾	Change (%)
1 st quarter	5.6	5.3	- 5%
2 nd quarter	5.2	5.2	=
First half	10.8	10.5	- 3 %

(1) Reporting basis: Egide SA + Egide USA – (2) Unaudited

Egide Group had €10.5 million in consolidated revenue (unaudited) in the 2014 first half, down marginally 3% from last year's same period (€10.8 million) though up 9% on the second half of 2013 (€9.6 million).

(€m)	H1 2013 ⁽¹⁾	H2 2013 ⁽¹⁾	H1 2014 ⁽²⁾	Change (%) H1-13/H1-14
Defense and Space	6.2	5.6	6.9	+ 11 %
Industry	2.5	1.9	1.9	- 24 %
Telecoms	2.1	2.1	1.7	- 19 %
Total revenue	10.8	9.6	10.5	- 3 %

(2) Reporting basis: Egide SA + Egide USA – (2) Unaudited

The military and space sector, accounting for 65% of half-year sales, was up 11% on the good performance for military infrared applications, strengthening the Group's world leadership in this area.

In the industry and telecom sectors (accounting for respectively 18% and 17% of consolidated revenue), market conditions remained difficult. Despite that, continuing its developments for 100 Gb/s receivers, Egide SA started scaling up operations for this product following the signature of a new order by an important Asian telecom customer for delivery in the second half.

Since 2011, Egide's R&D efforts have focused to a large extent on the development of high-tech packages for high-capacity needs and, in particular, 100 Gb/s packages for telecom applications, laying the groundwork for participating in the recovery of this market expected in 2016. This order will be produced at the French site in Bollène (Vaucluse).

(€m)	H1	H2	H1	Change (%)
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	2013 ⁽¹⁾	2013 ⁽¹⁾	2014 ⁽²⁾	H1-13/H1-14
Egide SA	6.7	6.1	6.9	+ 3 %
Egide USA	4.1	3.5	3.6	- 12 %
Total revenue	10.8	9.6	10.5	- 3 %

(3) Reporting basis: Egide SA + Egide USA – (2) Unaudited

Furthermore, in June of this year, Egide raised €5.1 million through a capital increase with preferential subscription rights maintained which provided the Group with the financial resources needed to implement its "Engagement 2018" plan. The goal of this plan is to permit expansion into new markets in France and other countries, develop the Group's manufacturing base in France and the United States, to double sales in five years in conjunction with significant and sustainable profitability.

Eric Michel, the Group's chief executive officer commented: " Group performances in the first half were encouraging, even though business conditions remain challenging, boosted by our positive sales momentum in the military infrared segment which is continuing to grow. The signature of a new order in the telecom segment also provides a confirmation of the quality of our offering and R&D efforts over recent years, and on that basis, we may hope to acquire a position in this growth sector in the medium-term."

Upcoming financial press releases (after close of trading)

- September 29, 2014: First-half results

About Egide

Created in 1986, Egide is a French parts manufacturing group with an international dimension specialized in the design and production of hermetic packages for sensitive electronic components.

The group operates in cutting edge markets with strong technology barriers to entry in all critical industry segments (Space, Defense, Security, Aeronautics, Telecommunications, Energy, Medical...).

Egide shares are eligible for the French tax incentivized PEA-PME and FCPI investment vehi



Euronext Paris - Segment C - ISIN: FR0000072373 – Reuters: EGID.PA – Bloomberg: GID
For more information www.egide.fr

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