



French limited liability company (*Société anonyme*) with Management and Supervisory Boards
And issued capital of € 257,356,032
Head office: 27 avenue du Général Leclerc, 92100 Boulogne-Billancourt (France)
Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, 7 July 2014

Half-year liquidity contract statement

Under the liquidity contract signed between Vallourec and Rothschild & Cie Banque, the following assets were booked to the liquidity account at 30 June 2014:

- 275,000 shares
- Euros 27,897,648

For information, on the last half-year liquidity contract statement at 31 December 2013, the following assets were allocated to the liquidity account:

- 475,000 shares
- Euros 5,344,924