

Paris, June 25, 2014

BOURBON celebrates delivery of the 500th vessel, placing the group at the head of the world's largest fleet of vessels operated¹ for the offshore marine services industry

BOURBON announces the entry into service of the 500th vessel - the Bourbon Evolution 806, the 6th vessel of the 1st series of IMR² vessels for the offshore industry. BOURBON thus ranks among the world's leading groups for the offshore marine services industry.

This delivery validates BOURBON's strategic decision to focus on achieving economies of scale through standardization and construction in series, thus offering its customers a reliable innovative fleet with optimized service quality: *"We are delighted with the delivery of this 500th vessel, which reflects our commitment to provide the means to continue our development and to best serve the needs of our clients. We are now realizing the fruits of seeds sown over several years when we invested in a series of standardized vessels to achieve a global leadership position in our market."* asserts Gael Bodénès, Chief Operating Officer.

With a fleet of 500 vessels averaging 6.3 years of age, BOURBON operates worldwide with over 11,000 employees providing local services through 28 operating affiliates who ensure commercial and contractual relationships, as well as local technical support on-site, close to operations. By year-end 2015, the delivery of the 34 vessels under construction will make the fleet even larger and better able to serve the most demanding customers.

BOURBON'S standardization policy is best illustrated by the success of its series of vessels:

- **The Bourbon Liberty series:** By the end of 2014, the fleet will include 111 next-generation Bourbon Liberty vessels offering high standards of quality and performance. They have a proven client track record, thanks to their embedded technologies such as the class 2 dynamic positioning system, backup equipment, cargo capacity and the optimization of fuel consumption.
- **The Bourbon Evolution 800 series:** With the delivery of the 500th vessel, BOURBON currently has 6 Bourbon Evolution vessels in operation (and 4 more under construction) in this 1st series of IMR vessels positioned within the deepwater offshore market. With a class 3 dynamic positioning system, these highly reliable vessels have outstanding maneuverability and their backup equipment guarantees optimum safety.
- **The seismic support vessel series:** BOURBON has pioneered the 1st series of 6 seismic support vessels, custom designed for CGG that allows the provisioning of fuel, equipment and personnel to seismic vessels ensuring the safety of their operations. 4 vessels are already fully operational.

¹ Vessels owned or on bareboat charter

² Inspection, Maintenance and Repair of subsea infrastructure

- **The Bourbon Explorer 500 series:** This is a new series of 20 PSV vessels launched in 2014, 4 of which are already in operation. Their cargo capacity is a real added value, as they have been optimized to supply modern drilling equipment with a large carrying capacity of slurry (drilling lubricant) of 1,500 m³. They can also carry up to 50 people, offering the customer additional accommodation capacity on the oil fields.

As part of its growth strategy, BOURBON not only focuses on construction in series, but also on centralizing maintenance and personnel's training via a structured industrial organization.

- **BOURBON Repair Centers:** Pooling the fleet's technical support, carried out by the Group at the local level makes it possible to provide all subsidiaries with the necessary technical specialists and parts inventories, with 6 BOURBON Repair Centers deployed close to their operations.
- **Standard exchange:** Thanks to its Plug & Play standard exchange system BOURBON is able to replace all of its propulsion units with new or reconditioned components, thus eliminating the need for the vessel to remain in the repair center. Standard replacements reduce repair time to the strict minimum.
- **BOURBON Training Centers:** BOURBON's 15 Training Centers contribute to standardizing the company's worldwide training efforts for all crews. As the fleet becomes more and more standardized, specific training programs have been put together to perfectly meet the safety requirements and the quality of service provided to the customer.

The vessels standardization policy and centralization of maintenance allow BOURBON teams to ensure customers operational continuity as well as achieving high levels of technical availability of 94.5% in 2013.

About BOURBON

Among the market leaders in marine services for offshore oil and gas, BOURBON offers the most demanding oil and gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 11,000 skilled employees. Through its 28 operating subsidiaries the Group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides two operating Activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In 2013, BOURBON'S revenue came to €1.312 billion and the company operated a fleet of 498 ships as of March 31, 2014. Under the "BOURBON 2015 Leadership Strategy" plan, the Group has built a vast fleet of innovative, high-performance mass produced offshore vessels.

The latest action plan "Transforming for beyond", financially provides for the sale of existing vessels or those under construction totaling \$2.5 billion and then chartering these bareboat vessels over a period of 10 years. The first part of the program involved a contract for 51 vessels worth \$1.5 billion with ICBC Financial Leasing. Through the "Transforming for beyond" action plan, BOURBON intends to expand its strategic scope to new possibilities beyond 2015 ensuring the creation of future value growth.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment A.

Contacts

BOURBON

Investor Relations, analysts, shareholders

James Fraser, CFA
+33 (0)4 91 13 35 45
james.fraser@bourbon-online.com

Corporate Communications

Christelle Loisel
+33 (0)1 40 13 86 06
christelle.loisel@bourbon-online.com

Media relations agency Publicis Consultants

Jérôme Goaer
+33 (0)1 44 82 46 24
jerome.goaer@consultants.publicis.fr

Véronique Duhoux
+33 (0)1 44 82 46 33
veronique.duhoux@consultants.publicis.fr

Vilizara Lazarova
+33 (0)1 44 82 46 34
vilizara.lazarova@consultants.publicis.fr