



SA French Corporation  
Capital : 8, 771, 404.15 euros  
Headquarters : 52 quai Paul Sédallian – 69009 LYON (France)  
LYON RCS 327 888 111

<p><b>HALF YEAR STATUS OF THE LIQUIDITY CONTRACT WITH GILBERT DUPONT</b></p>
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Under the liquidity contract between Cegid and Gilbert Dupont, as of 30 June 2014 the following resources were allocated to the liquidity account:

- Number of shares: 12,007
- Cash balance in the liquidity account: €335,386.83 €

As of the previous annual reporting date, the following resources were allocated to the liquidity account:

- Number of shares: 11,860
- Cash balance in the liquidity account: €367,369.56

Patrick Bertrand  
Chief Executive Officer