



Tours-sur-Marne, July 17, 2014

LAURENT-PERRIER GROUP

## Financial Press Release

### Laurent-Perrier posts 9.1% rise in turnover in first quarter of 2014-2015 financial year

Consolidated turnover for the first quarter of FY 2014-2015 (April 1-June 30, 2014) amounted to €44.5 million, up 9.1% relative to the first quarter of the previous year.

The Group has benefited from continued strong demand on markets outside Europe, with the Laurent-Perrier brand seeing sustained volume growth in these areas, as has the Salon brand, whose recently-launched 2002 vintage has been extremely successful.

The price/mix effect stood at +4%, despite the high basis for comparison, since the Group's average price had risen by 5.2% in the first quarter of the previous financial year.

The currency effect has also become positive once again, at 0.9%, largely due to sterling's strengthening against the euro.

#### Outlook for 2014-2015

The Group's first-quarter results cannot be extrapolated to the full year since they generally make up only a relatively small proportion of annual turnover.

Visibility out to year-end is still limited by the uncertain economic climate in the main European markets. The Group will, therefore, continue to boost its development in markets outside Europe, where demand is still upbeat.



### Analysis of turnover

	2013-2014	2014-2015
	Q1 April 1 - June 30	Q1 April 1 - June 30
Turnover (€m)	40.7	44.5
Change / Y-1	- 10.5%	+ 9.1%
O/W		
Volume Effect	- 14.4%	+ 4.2%
Price / Mix Effect	+ 5.2%	+ 4.0%
Currency Effect	- 1.3%	+ 0.9%

*Laurent-Perrier is one of the few champagne houses listed on the French stock exchange dedicated exclusively to champagne and focused on the premium segment. Laurent-Perrier offers a broad range of products renowned for their quality, and sold under the Laurent-Perrier, Salon, Delamotte, and Champagne de Castellane brands.*

ISIN: FR 0006864484

Bloomberg: LAUR FP

Reuters: LPER.PA

Laurent-Perrier belongs to compartment B of Euronext Paris, now EnterNext.

Laurent-Perrier stock is eligible for PEA-PME tax-efficient equity savings accounts.

It is part of the CAC Mid & Small, CAC Mid 60 and CAC All-Tradable indices

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### Provisional financial calendar

Results for first half ending September 30, 2014:

November 27, 2014