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Paris, June 20, 2014
Press release

Results of the standing repurchase order of outstanding bonds convertible into and/or exchangeable for new or existing shares due 31st July, 2014 (OCEANE)

Upon completion of a reverse bookbuilding process carried out on June 6, 2014, MAUREL & PROM (the “**Company**” or “**MAUREL & PROM**”) repurchased 16,005,307 bonds convertible into and/or exchangeable for new or existing shares due 31st July, 2014 (the “**2014 OCEANES**”), representing approximately 84 % of the total number of the 2014 OCEANES initially issued.

Upon completion of such off-market repurchases, the number of the 2014 OCEANES collected through the reverse bookbuilding process representing more than 20% of the 2014 OCEANES initially issued, MAUREL & PROM has initiated, in order to ensure a fair treatment of all of the 2014 OCEANES holders, a repurchase procedure on the French market. The Company has thus placed a standing repurchase order on the regulated market of Euronext in Paris for a period of five consecutive trading days starting the next trading day following the settlement-delivery date of the repurchase of the 2014 OCEANES, i.e. from June 13, 2014 (inclusive) to June 19, 2014 (inclusive), at the same price as the price at which the 2014 OCEANES holders have transferred their 2014 OCEANES through the reverse bookbuilding process, i.e. €16.90 per 2014 OCEANE.

The standing repurchase order ended on June 19, 2014 and enabled the Company to repurchase 898,207 2014 OCEANES, representing approximately 5% of the total number of the 2014 OCEANES initially issued, at a unit price of €16.90 per 2014 OCEANE, representing a total amount of € 15,179,698.30.

The repurchased 2014 OCEANES will be cancelled in accordance with their terms of issuance and pursuant to applicable law.

The total number of the 2014 OCEANES repurchased by MAUREL & PROM pursuant to the off-market transactions and the standing repurchase order equals 16,903,514 2014 OCEANES representing 89% of the total number of the 2014 OCEANES initially issued. As a

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result, the number of outstanding 2014 OCEANEs is 2,157,719, representing 11% of the total number of the 2014 OCEANEs initially issued.

The standing repurchase order was led by Natixis.

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MAUREL & PROM shares are listed on Euronext Paris – Segment A – CAC® mid 60 - SBF120®
- CAC® Mid & Small - CAC® All-Tradable - CAC® All-Share - CAC PME -
– Eligible PEA – PME
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