

## EDF and Exeltium sign a MoU

The Exeltium consortium and EDF have agreed on a memorandum of understanding to adjust Exeltium's electricity supply contract. It will allow the electro-intensive companies of the consortium to regain competitiveness, following the unexpected drop of market prices.

According to this MoU, the price paid for electricity supply will first be decreased, before being brought back up again to compensate, depending on the evolution of the electricity market price. The whole mechanism makes the contract more flexible and has been elaborated so as not to jeopardize its economic balance.

The others parameters of the contract (volume delivered, opt-out options and industrial risk responsibility) have not changed. Its philosophy, approved by the European Commission from the start, remains the same: offering long-term visibility to the companies of the consortium, ensuring competitive prices for the given period, while allowing EDF to share part of its production costs on the long run.

Since 2008, Exeltium has gathered 27 electro-intensive industrial companies, located throughout a hundred sites in 18 regions of France. These companies, which represent 28 000 direct jobs and 60 000 total, are active in branches as diverse as steel, aluminum, chemistry, industrial gas, or paper. Their international competitiveness is highly sensitive to electricity prices, hence the importance of having visibility on their evolution.

The agreement shall be subject to approval from the relevant governance bodies of both parties.

*EDF Group, one of the leaders in the European energy market, is an integrated energy company active in all areas of the business: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydropower generation facilities where 95.9% of the electricity output is CO2-free. EDF's transmission and distribution subsidiaries in France operate 1,285,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to approximately 28.5 million customers in France. The Group generated consolidated sales of €75.6 billion in 2013, of which 46.8% outside of France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.*

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