



NEXITY SELLS 80% OF THE SHARE CAPITAL OF NEXITY REIM, ITS ASSET MANAGEMENT SUBSIDIARY, TO ITS CEO

Paris, July 3rd 2014

Laurent Diot, former Chief Financial Officer of Nexity, has purchased 80% of the share capital of Nexity REIM, in which Nexity retains a 20% equity interest.

The Company, which specialises in setting up club deals and acting as asset manager for added-value real estate investment transactions, aims to expand its business scope to encompass regulated activities by becoming a portfolio management firm. The Company plans to offer an enhanced range of services, notably in managing funds and investment vehicles, to its professional clients, French and foreign institutional investors. It will be renamed “Harvestate Asset Management”.

Harvestate Asset Management will continue to act as asset manager for investments already carried out by Nexity and may develop certain investment strategies as part of a partnership with Nexity. The first of these involves transforming offices into housing, for which the Company has already secured a pipeline of initial assets and is working on creating its first vehicle.

“This spin-off should enable the business to independently ramp up its development more easily than it was able to do as part of a real estate development and services group,” commented Alain Dinin, Chairman and Chief Executive Officer of Nexity.

“The Harvestate Asset Management team has proven its professionalism in the field of real estate investment and asset management. Backed by its experience in the different real estate business lines that it has acquired as part of the Nexity group, Harvestate Asset Management’s key differentiating factor is its dual culture of rigorous management and creativity rooted in real estate development,” added Laurent Diot, Chairman of Harvestate Asset Management.



AT NEXITY, WE AIM TO SERVE ALL OUR CLIENTS AS THEIR REAL ESTATE NEEDS EVOLVE

Nexity offers the widest range of advice and expertise, products, services and solutions for private individuals, companies and local authorities, so as to best meet the needs of our clients and respond to their concerns.

Our businesses – transactions, management, development, urban regeneration, advisory and related services – are now all fully client focused, optimally organised to serve and support our clients. As the benchmark operator in our sector, we are resolutely committed to all of our clients, but also to the environment and society as a whole.

Nexity is listed on the SRD and on Euronext's Compartment A

Member of the indices: SBF80, SBF120, CACMid60, CAC Mid & Small and CAC All Tradable

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