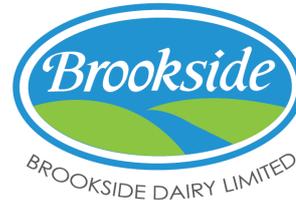

PRESS RELEASE



Paris and Nairobi, July 18, 2014

Danone partners with Brookside, East Africa's leading Dairy Products company

Danone and Brookside's shareholders today announced an agreement allowing Danone to acquire a 40% interest in Brookside's holding company.

With 2013 revenues of around €130 million, Brookside is East Africa's leading Dairy Products group. Established in Kenya in 1993, Brookside operates a unique distribution platform enabling a daily access to over 200,000 outlets. The company manages the largest milk collection network in East Africa, with 140,000 farmers in the region.

By uniting Danone's international expertise in Fresh Dairy Products with Brookside's regional expertise and robust supply chain, the partnership will enable Brookside's growth acceleration by expanding its product portfolio and strengthening its geographical presence in key markets in the East African region, including Uganda and Tanzania.

This partnership will significantly enhance the platform Danone is currently building in Africa. It is effective from today.

About Danone

Danone is an international company present on all continents. The group holds top positions in healthy food through four businesses: Fresh Dairy Products, Early Life Nutrition, Waters, and Medical Nutrition. Its mission is to bring health through food to as many people as possible.

Danone has over 190 production plants and around 104,000 employees. In 2013, the company generated sales of over €21 billion, with more than 60% in emerging countries.

Listed on Euronext Paris, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo and the Ethibel Sustainability Index. Danone is also ranked no. 1 in the 2013 ATNI index.

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About Brookside Dairy Limited

Brookside Dairy Limited is East Africa's no. 1 dairy player, with a portfolio of products ranging from fresh and UHT milk to powdered milk, yogurts, fermented milk, ghee and butter. The company benefits from a strong milk collection network supported by over 140,000 farmers, has over 3,000 employees and serves the East African region with a unique distribution platform supplying 200,000 outlets. At Brookside, we have upheld a tradition of quality, pure farm freshness and flavor in each product bearing our name, ensuring "Goodness for all".

For more information:

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