



For immediate release

KLEPIERRE ANNOUNCES THE DISPOSAL OF FIVE SHOPPING CENTERS IN SWEDEN

Paris – July 1, 2014

Klépierre today announces that Steen & Strøm, its 56.1% controlled subsidiary, has completed the sale of five shopping centers located in Sweden – Familia (Hyllinge, 15,769 sq.m.), Etage (Trollhättan, 16,604 sq.m.), Mirum (Norrköping, 39,122 sq.m.), MittiCity (Karlstad 16,010 sq.m.) and Sollentuna Centrum (Stockholm, 35,713 sq.m.) – for a total consideration of 354 million euros¹ (MSEK 3 250).

These five centers have been acquired by Thon Retail Properties AB, a subsidiary of Olav Thon Eiendomsselskap ASA, which is part of the Olav Thon Group (Norway's largest private property owner).

This portfolio disposal is part of Klépierre's asset rotation strategy to enhance the overall portfolio profile. The transaction also releases financial capacity for Steen & Strøm to fund the future targeted development projects that are planned to be realized in Norway, Sweden and Denmark in the coming years.

¹ Foreign exchange rate as of June 30, 2014

AGENDA

July 21, 2014	2014 Half-year earnings (press release after market close)
October 22, 2014	2014 3rd Quarter revenues (press release after market close)

ABOUT KLEPIERRE

A leading shopping center property company in Europe, Klépierre combines development, rental, property and asset management skills.

Its portfolio is valued at 14.1 billion euros on December 31, 2013 (proforma the disposal of a 2.0 billion euros portfolio on April 16, 2014) and essentially comprises large shopping centers in 13 countries of Continental Europe. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager.

Klépierre's largest shareholders are Simon Property Group (28.9%), world leader in the shopping center industry, and BNP Paribas (21.3%).

Klépierre is a French REIT (SIIC) listed on Euronext ParisTM and is included into the SBF 80, EPRA Euro Zone and GPR 250 indexes. Klépierre is also included in several ethical indexes – DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and Eurozone 120 – and is a member of both Ethibel Excellence and Ethibel Pioneer investment registers. Klépierre is also ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions mark the Group's commitment to a voluntary sustainable development policy.

For more information, visit our website: www.klepierre.com

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This press release is available on Klépierre's website: www.klepierre.com