

20 June 2014

N° 22 – 2014

SCOR wins the Trading Risk "Life Transaction of the Year" Award for its first extreme mortality risk transfer contract with "Atlas IX"

On 19 June 2014 in London, SCOR received the "Life Transaction of the Year" Award from the industry-leading newsletter Trading Risk, for its extreme mortality risk transfer contract with Atlas IX.

The Trading Risk Awards ceremony is held each year to acknowledge the hard work and professionalism of the (re)insurance convergence market.

According to the Awards jury, Atlas IX was "remarkable" for having set a new benchmark in terms of low attachment point for extreme mortality risk, thereby bringing investors much closer to the risk. Moreover, it enables an accelerated bond pay-out.

The Atlas IX transaction closed successfully on 11 September 2013, securing SCOR protection against extreme mortality in the United States of USD 180 million. Aon Benfield Securities Inc. acted as sole structuring agent on the transaction, together with Natixis and BNP Paribas as joint bookrunners.

Paolo De Martin, CEO of SCOR Global Life, comments: *"We are delighted to have received this award for Atlas IX, which highlights SCOR Global Life's dynamism and innovative capabilities, in particular in terms of risk transfer solutions. The Atlas IX transaction mitigates the increased pandemic exposure following the Group's strategic acquisitions in the US Life market and further demonstrates its leveraging of the increasing convergence between reinsurance and capital markets".*

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Forward-looking statements

SCOR does not communicate "profit forecasts" in the sense of Article 2 of (EC) Regulation n°809/2004 of the European Commission. Thus, any forward-looking statements contained in this communication should not be held as corresponding to such profit forecasts. Information in this communication may include "forward-looking statements", including but not limited to statements that are predictions of or indicate future events, trends, plans or objectives, based on certain assumptions and include any statement which does not directly relate to a historical fact or current fact. Forward-looking statements are typically identified by words or phrases such as, without limitation, "anticipate", "assume", "believe", "continue", "estimate", "expect", "foresee", "intend", "may increase" and "may fluctuate" and similar expressions or by future or conditional verbs such as, without limitations, "will", "should", "would" and "could." Undue reliance should not be placed on such statements, because, by their nature, they are subject to known and unknown risks, uncertainties and other factors, which may cause actual results, on the one hand, to differ from any results expressed or implied by the present communication, on the other hand.

Please refer to SCOR's Document de référence filed with the AMF on 05 March 2014 under number D. 14-0117 (the "Document de référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings.

The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information does not constitute a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting".