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## Debt ratios by institutional sectors - international comparisons

## Les dernières parutions

Taux d'endettement des agents non financiers - Comparaisons internationales 2023T3   Taux d'endettement des agents non financiers - Comparaisons internationales 2023T2   Taux d'endettement des agents non financiers - Comparaisons internationales 2023T1

Toutes les parutions

The private sector debt ratio rises in the euro area, in particular in France

Non-financial private sector debt ratio (in % of GDP)

Households debt ratio (in % of GDP and of GDI)

Non-financial corporations debt ratio (in % of GDP) in the private sector (NFS) debt ratio reaches 120.8 % of GDP in the current season (in % of GDP) in the previous quarter (L222 points after - 1 point in 2019 Q4).

Additional information: Mar-19, Jun-19, Sep-19, Dec-19, Mar-20  
 Times and dates only, reflecting as of the end of each period, based on the GDP of the first quarter of the

The net debt includes outstanding loans from banks and other financial institutions, bonds issued by the company or its subsidiaries, and other forms of financing.

non-resident NRTs and non-resident NRTs who are not resident NRTs and between non-resident NRTs and non-resident NRTs who are not resident NRTs. The data were obtained from the French National Bank (Banque de France) and the French National Bank (Banque de France) and are available on the French National Bank (Banque de France) website.

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sector of debt has risen 72.2 percent, while the rate of growth in the United States fell 3.4 points to 45.9 percent.

international comparisons. 6. 0. 6. 4. 3. 6. 3. 7. 6. 4. 8.

EUROPEAN AFFAIRS figures for 2020 Q2 suggest that the NFPS debt ratio could exceed 10 points of GDP for some

Consolidated financial statements, due to both the funding of non-financial corporations' cash requirements during lockdown

Source: Chartered International Financial Accounts and Eurostat. Computation: Banque de France

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28	Feb-28	Mar-28	Apr-28	May-28	Jun-28	Jul-28	Aug-28	Sep-28	Oct-28	Nov-28	Dec-28	Jan-29	Feb-29	Mar-29	Apr-29	May-29	Jun-29	Jul-29	Aug-29	Sep-29	Oct-29	Nov-29	Dec-29	Jan-30	Feb-30	Mar-30	Apr-30	May-30	Jun-30	Jul-30	Aug-30	Sep-30	Oct-30	Nov-30	Dec-30	Jan-31	Feb-31	Mar-31	Apr-31	May-31	Jun-31	Jul-31	Aug-31	Sep-31	Oct-31	Nov-31	Dec-31	Jan-32	Feb-32	Mar-32	Apr-32	May-32	Jun-32	Jul-32	Aug-32	Sep-32	Oct-32	Nov-32	Dec-32	Jan-33	Feb-33	Mar-33	Apr-33	May-33	Jun-33	Jul-33	Aug-33	Sep-33	Oct-33	Nov-33	Dec-33	Jan-34	Feb-34	Mar-34	Apr-34	May-34	Jun-34	Jul-34	Aug-34	Sep-34	Oct-34	Nov-34	Dec-34	Jan-35	Feb-35	Mar-35	Apr-35	May-35	Jun-35	Jul-35	Aug-35	Sep-35	Oct-35	Nov-35	Dec-35	Jan-36	Feb-36	Mar-36	Apr-36	May-36	Jun-36	Jul-36	Aug-36	Sep-36	Oct-36	Nov-36	Dec-36	Jan-37	Feb-37	Mar-37	Apr-37	May-37	Jun-37	Jul-37	Aug-37	Sep-37	Oct-37	Nov-37	Dec-37	Jan-38	Feb-38	Mar-38	Apr-38	May-38	Jun-38	Jul-38	Aug-38	Sep-38	Oct-38	Nov-38	Dec-38	Jan-39	Feb-39	Mar-39	Apr-39	May-39	Jun-39	Jul-39	Aug-39	Sep-39	Oct-39	Nov-39	Dec-39	Jan-40	Feb-40	Mar-40	Apr-40	May-40	Jun-40	Jul-40	Aug-40	Sep-40	Oct-40	Nov-40	Dec-40	Jan-41	Feb-41	Mar-41	Apr-41	May-41	Jun-41	Jul-41	Aug-41	Sep-41	Oct-41	Nov-41	Dec-41	Jan-42	Feb-42	Mar-42	Apr-42	May-42	Jun-42	Jul-42	Aug-42	Sep-42	Oct-42	Nov-42	Dec-42	Jan-43	Feb-43	Mar-43	Apr-43	May-43	Jun-43	Jul-43	Aug-43	Sep-43	Oct-43	Nov-43	Dec-43	Jan-44	Feb-44	Mar-44	Apr-44	May-44	Jun-44	Jul-44	Aug-44	Sep-44	Oct-44	Nov-44	Dec-44	Jan-45	Feb-45	Mar-45	Apr-45	May-45	Jun-45	Jul-45	Aug-45	Sep-45	Oct-45	Nov-45	Dec-45	Jan-46	Feb-46	Mar-46	Apr-46	May-46	Jun-46	Jul-46	Aug-46	Sep-46	Oct-46	Nov-46	Dec-46	Jan-47	Feb-47	Mar-47	Apr-47	May-47	Jun-47	Jul-47	Aug-47	Sep-47	Oct-47	Nov-47	Dec-47	Jan-48	Feb-48	Mar-48	Apr-48	May-48	Jun-48	Jul-48	Aug-48	Sep-48	Oct-48	Nov-48	Dec-48	Jan-49	Feb-49	Mar-49	Apr-49	May-49	Jun-49	Jul-49	Aug-49	Sep-49	Oct-49	Nov-49	Dec-49	Jan-50	Feb-50	Mar-50	Apr-50	May-50	Jun-50	Jul-50	Aug-50	Sep-50	Oct-50	Nov-50	Dec-50	Jan-51	Feb-51	Mar-51	Apr-51	May-51	Jun-51	Jul-51	Aug-51	Sep-51	Oct-51	Nov-51	Dec-51	Jan-52	Feb-52	Mar-52	Apr-52	May-52	Jun-52	Jul-52	Aug-52	Sep-52	Oct-52	Nov-52	Dec-52	Jan-53	Feb-53	Mar-53	Apr-53	May-53	Jun-53	Jul-53	Aug-53	Sep-53	Oct-53	Nov-53	Dec-53	Jan-54	Feb-54	Mar-54	Apr-54	May-54	Jun-54	Jul-54	Aug-54	Sep-54	Oct-54	Nov-54	Dec-54	Jan-55	Feb-55	Mar-55	Apr-55	May-55	Jun-55	Jul-55	Aug-55	Sep-55	Oct-55	Nov-55	Dec-55	Jan-56	Feb-56	Mar-56	Apr-56	May-56	Jun-56	Jul-56	Aug-56	Sep-56	Oct
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	Spain	United States	France	Germany	Italy	Japan	United Kingdom
1990	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2000	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2010	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2020	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2030	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2040	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2050	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2060	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2070	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2080	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2090	0.0	40.8	-0.3	11.2	0.4	10.3	41.3
2100	0.0	40.8	-0.3	11.2	0.4	10.3	41.3

	2007	2008	2009	2010	2011	2012	2013	2014
Non-financial private sector debt (in % of GDP)								
United Kingdom	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7
Japan	213.4	213.7	213.7	213.7	213.5	213.0	213.8	213.8

	9.3	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20
Kingdom	1.4	58.4	14.4	58.7	59.6	56.9
China*		8.4	4.4	6.2	5.9	6.3

United States	148.6	148.8	149.2	148.8	152.2
o/w Germany	94.7	94.1	92.4	95.8	90.8

Japan	150.8	150.3	151.2	152.3	153.7
United Kingdom	83.0	83.1	83.7	83.7	84.2

France	118.7	119.1	100.0	118.1	101.8
Euro area	118.7	119.3	119.6	118.6	120.8
Italy	118.4	120.3	127.0	121.8	127.0

Italy	114.8	113.7	113.7	114.8	114.8
o/w Germany	93.7	95.3	96.1	96.0	97.5

Spain	98.6	98.6	97.5	95.5	98.8
France	131.9	132.8	134.4	134.6	138.3

United Kingdom *	84.1	84.8	84.1	85.4	84.7
Italy	105.5	105.4	105.5	104.9	106.5

\* "Maastricht" definition NSA (nominal value) for European Union countries.

Spain	122.5	122.8	123.7	117.5	115.12
United Kingdom	144.6	145.5	147.9	146.5	148.5

\* Debt ratio at nominal value for the United Kingdom are calculated by interpolation

ECOT ratio at nominal value for the United Kingdom are calculated by interpolation.