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## Loans to non financial corporations 2022Jul

Les dernières parutions

[Crédits aux sociétés non financières Sep 2022](#) [Crédits aux sociétés non financières Aoû 2022](#) [Crédits aux sociétés non financières Jul 2022](#)

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Credit to NFCs remains strong

Outstanding amounts and annual growth rate (not seasonally adjusted)

Monthly changes in stocks of equipment loans (seasonally adjusted flows\*)

Monthly changes in stocks of treasury loans (seasonally adjusted flows \*)

\* Seasonally adjusted flows of other lending to non-financial corporations continue to grow at a rate of 7.0% in July, up from 6.5% in June, driven in particular by growth in equipment loans. Monthly flows in EUR bn

Source: compilation by BANQUE DE FRANCE - DIRECTION GÉNÉRALE DES STATISTIQUES, DES ETUDES ET DE L'ENVIRONNEMENT. Particularly strong: +7.8% in July, up from 7.1% in June, driven in particular by growth in equipment loans.

Non-financial corporations include all companies whose main activity is the production of goods and non-financial services. All statistical time series published by the Banque de France can be accessed on [Webstat Banque de France](#)

Calculations are made with the aim to give the best possible image of the evolution of the lending activity: Real estate, available under [Apple](#) and [Android](#)

- Loans that have been securitized or sold by credit institutions are considered as remaining in their books

- Accounting changes that are not reflecting economic transactions, in particular write-offs/write-downs, are eliminated

The impact of statistical modifications in the scope of the MFI sector (e.g. the reclassification of an entity from the non-financial corporations sector to the government sector) is also eliminated

- As FX hedges are unknown, loans in foreign currencies are however taken into account at their face value in Euros at the end of the month