

1. [Accueil](#)
2. Entity Print

## Securities issues by French residents 2020Q1

Les dernières parutions

[Emission et détention de titres français 2023T3](#) [Emission et détention de titres français 2023T2](#)

[Emission et détention de titres français 2023T1](#)

[Toutes les parutions](#)

Non-residents maintain their position on French long-term debt

Graph 1 : Non-resident holdings of long-term debt (by resident issuer sector)

Graph 1: Breakdown by of 2020 sector of securities issued by 55 billion in resident and quoted shares) 28  
 This document is prepared by the General Directorate of Statistics, Economics and International of the  
 of the Banque de France (Balance of Payments Directorate). Issuance data is based on issuers' reporting, while  
 holding statistics is calculated using custodian account statements. Further information on custodian activities  
 (Stocks and flows of holdings of securities) the share of non-residents in the holdings of long-term debt securities rose  
 to 56.7% against 56.4% at the end of 2019. This increase mainly concerned securities issued by banks,  
 whose non-resident holdings reached 65.6%. Net flows by non-residents  
 stock issues flows by non-residents issues residents

Data reported in this document can be revised following quarterly annual corrections and supplements.

	March 2020 (end of month)	Annual aggregate		Q1 2020	
TOTAL	5,895	136	146	87	36
DEBT SECURITIES (1)	4,107	133	146	87	51
Non-financial corporations	640	37	28	18	7
General government (4)	2,108	78	68	67	28
of which central government (4)	1,904	74	56	52	19
Banks (2)	1,170	11	41	0	14
of which guaranteed by restricted assets	286	7	6	4	2
of which short- term issues	206	-25	-7	-19	-14
Non-monetary institutions (3)	190	7	8	0	2
QUOTED SHARES (1)	1,788	3	0	1	-14

((1) The total outstanding amount of debt securities is expressed in nominal value. The total outstanding amount of equities is expressed in market value. Transaction flows are expressed in transaction value.

(2) Excluding internal financing operations of banking groups but including issues of financial companies (as defined in article L515-1, Code Monétaire et Financier).

(3) Non-monetary issuer institutions include insurance companies, securitization funds, debt funds, and

investment firms.

(b) Total securities issued by French residents in the euro area (overall outstanding amount of securities used for the calculation of national public debt as specified by the Maastricht criteria).

Additional information on methodology, data series, etc. can be accessed on: [Webstat Banque de France](#)

Available on the French Statistical Portal: [Share of French residents in the gross issues of euro area securities - 2020T1 - EN.pdf](#)

STATISTICS France - [SI - émission et détention de titres 2020T1 - EN.pdf](#) (PDF - 131 Ko)

French securities issues and holdings (by stock (by residents) gross stock) as % of gross issues of euro area. 12 month moving aggregate flows

	March 2020 (end of month)		France	Euro area	March 2020 (end of month)	December 2018 (end of month)
DEBT SECURITIES	17,908	23%	2,199	7,966	28%	29%
Non-financial corporations	1,439	44%	377	817	46%	48%
General government	8,448	25%	910	2,430	37%	38%
Banks	4,392	27%	773	2,803	28%	29%
of which short-term issues	546	38%	582	2,017	29%	32%
Non-monetary institutions	3,629	5%	140	1,917	7%	8%

Source and calculations : GENERAL DIRECTORATE OF STATISTICS, ECONOMICS AND INTERNATIONAL