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Results of the December 2023 Survey on credit terms and conditions in euro-denominated securities financing and over-the-counter derivatives markets (SESFOD)

- Credit terms and conditions unchanged while expected to tighten over the period from September to November 2023
- Financing rates and maximum maturity of funding higher
- Market-making activities over the past year higher for many debt securities and derivatives

Overall credit terms and conditions offered to different counterparty types remained on balance unchanged between September and November 2023, contrasting with the expectations of further tightening expressed in the September 2023 survey. Survey respondents expected overall credit terms to tighten over the period from December 2023 to February 2024.

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