
EDF in exclusive negotiations for the sale of EDF Polska's assets

Following an open and competitive process, EDF announces it entered into exclusive negotiations with IFM Investors on the basis of a binding offer for its cogeneration activities (electricity and heat) in Poland¹. A distinct sale process for the coal-fired Rybnik power plant (1.8 GW capacity) is ongoing and the EDF Group entered into exclusive negotiations with EPH.

These transactions take place within the framework of EDF's CAP 2030 strategy and of the disposal plan announced by the Group on 22 April 2016.

In accordance with the Group's social guidelines, EDF will inform employees' representation bodies of these transactions.

The relevant national and European regulatory approvals and authorisations, including the agreement of the Polish government, will need to be obtained to pursue and finalise the two sale processes in the first semester of 2017.

EDF Group will maintain its presence in Poland through its subsidiaries EDF Energies Nouvelles and Dalkia. It also intends to remain a partner of the Polish government in the context of the evolution of the country's energy mix, including its nuclear programme.

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

(1) The transaction scope includes the coal-fired cogeneration plants of Czechnica, Gdansk, Gdynia, Krakow, Torun and Wroclaw, as well as the gas-fired cogeneration plants of Zawidawie and Zielona Gora which represents an aggregate installed capacity of 4.4 GWth and 1.4 GWe. It also includes heat distribution networks in Czechnica, Torun, Zawidawie and Zielona Gora. The Wroclaw power plant and the power plants and heating networks of Czechnica, Zawidawie and Zielona Gora are indirectly owned at 50% + 1 stake through Kogeneracja company.

CONTACTS

Press office: +33 1 40 42 46 37

Analysts and investors: +33 1 40 42 40 38

About :

IFM Investors

IFM Investors is owned by 29 Australian superannuation funds and manages over \$55 billion across infrastructure, listed equities, debt investments and private capital. Over the last 20 years it has invested in a range of infrastructure sectors including airports, seaports, toll roads and electricity generation.

EPH

Energetický a průmyslový holding (EPH) is a leading Central European energy group that owns and operates assets in the Czech Republic, the Slovak Republic, Germany, Italy, the UK, Hungary and Poland. EPH is a vertically integrated energy utility covering the complete value chain ranging from highly efficient cogeneration, power generation, and natural gas transmission, gas storage, gas and electricity distribution and supply.