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## Final contracts signed for Hinkley Point C

- **EDF signs with UK Government and Chinese partner CGN in London.**
- **Signings mark revival of new nuclear in UK and Europe.**
- **Construction phase for Hinkley Point C now fully launched.**

Contracts for the Hinkley Point C nuclear power station in Somerset have been signed today in London. The signings took place between the Secretary of State for Business, Energy and Industrial Strategy Greg Clark, EDF Group Chairman and CEO Jean Bernard-Levy and CGN Chairman He Yu. French Foreign Minister Jean-Marc Ayrault and the Administrator of the Chinese National Energy Administration Nur Bekri attended the ceremony.

The event marks the end of the project's development phase following years of rigorous preparation and planning. Today's signing formally relaunches new nuclear construction in the UK and Europe and will provide a significant boost for industry in Britain and France. The plant's two EPR reactors will provide reliable, low carbon electricity to meet 7% of the UK's future electricity needs. Their construction is a major step forward in the fight against climate change.

The project is an essential part of EDF Group's strategy to be a leading long term investor and developer of low carbon electricity. It strengthens EDF's presence in the UK where it successfully operates 15 nuclear reactors, serves millions of customers and invests in a wide range of generation technologies.

Hinkley Point C will be competitive with all other future energy choices and it has been shown to offer consumers value for money. It will also have a long-lasting impact on industry, jobs and skills, creating thousands of high quality jobs and apprenticeships in Somerset and across the UK and France. Work to enable the British supply chain to compete for contracts for Hinkley Point C means that EDF now expects 64% of the project's value to be spent in the UK.

The signings also mark a new chapter in the longstanding partnership between EDF and CGN. Their joint experience in successfully constructing two EPRs at Taishan in China will bring direct benefits to the Hinkley Point C project. Agreements signed today will enable the development of nuclear power stations at Sizewell B in Suffolk and Bradwell B in Essex.

EDF and its partners are now fully dedicated to the successful construction of the Hinkley Point C project which is already well advanced. The EPR reactor design is approved by the UK regulator. Experience from other EPR projects has been fully integrated into Hinkley Point's planning and design. Early involvement with suppliers and preparatory work in engineering has taken place. Comprehensive agreements with trade unions are in place covering safety, quality and productivity.

Waste transfer contracts signed today mean that, for the first time in the UK, the full costs of decommissioning and waste management associated with the new power station will be set aside during generation and are included in the price of the electricity.

EDF confirms again that the first electricity is due to be produced in 2025 and that the construction cost to first operation remains at £18bn nominal <sup>(1)</sup>.

**Greg Clark, Secretary of State for Business, Energy and Industrial Strategy said :** *“Signing the Contract for Difference for Hinkley Point C is a crucial moment in the UK’s first new nuclear power station for a generation and follows new measures put in place by Government to strengthen security and ownership. Britain needs to upgrade its supplies of energy, and we have always been clear that nuclear power stations like Hinkley play an important part in ensuring our future low-carbon energy security.”*

**EDF Group Chairman Jean-Bernard Levy said:** *“Contracts signed today with the British Government and with our historic partner CGN are the result of years of hard work of the teams which have brought us to this point. The project is of strategic importance for EDF Group and the nuclear industry. All of the employees of EDF Group around the world can be proud of the progress we have made. Now the next phase is underway. EDF, its partners and suppliers are ready and dedicated to the successful construction of Hinkley Point C.”*

**EDF Energy CEO Vincent de Rivaz said:** *“Hinkley Point C will kickstart Britain’s nuclear revival. It has overcome obstacles and challenges which will benefit our next nuclear projects in Britain. This huge investment has been made possible by the consistent policies of successive Governments to provide secure, affordable, low carbon electricity. I want to thank our team, our suppliers, trade unions and the people of Somerset for their dedication, determination and patience. Their support has been vital to our success.”*

*(1) Nominal costs, or current costs, refer to the costs expressed in the current money of the time they are incurred. They include the impact of the inflation of each year.*

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

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