

2016 targets update

1. Nuclear output target

As indicated in the press release dated 21 October 2016, EDF Group submitted on 7 October 2016 a technical report to the French Safety Authority (ASN), supporting the fully safe operation of all the reactors concerned by the issue of carbon segregation in the steam generators bottom heads.

In the light of the exchanges with the ASN on this issue, EDF Group informed the electricity markets this morning that restart of 5 reactors – Bugey 4, Gravelines 2, and Tricastin 1, 3 and 4 – was pushed back to the end of December 2016.

As a consequence, EDF Group revises its 2016 nuclear output target from 380-390 TWh to 378-385 TWh.

2. 2016 EBITDA target

Taking into account the above mentioned circumstances, EDF Group adjusts its 2016 EBITDA⁽¹⁾ target from €16.3-16.6 billion to €16.0-16.3 billion.

(1) Including the adjustment in regulated tariffs for the period from 1 August 2014 to 31 July 2015 following the French State Council's decision of 15 June 2016

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 37.6 million customers, of which 27.8 million in France. The Group generated consolidated sales of €75 billion in 2015, of which 47.2% outside of France. EDF is listed on the Paris Stock Exchange.

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