



THEOLIA

Press release

Aix en Provence, March 19, 2010

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Shareholders approve by a very large majority the financial restructuring and support the enlargement of the Board of Directors

THEOLIA's General Meeting of shareholders met in Aix en Provence on Friday March 19, 2010, chaired by Mr. Eric Peugeot, Chairman and CEO.

Shareholders, representing a quorum of 48.94%, approved by a very large majority of more than 99%, all the resolutions related to the restructuring plan proposed by the Board. The success of this meeting marks the second step of THEOLIA's financial restructuring announced on December 29, 2009.

The shareholders' General Meeting thus authorized the amendment of the terms of the contract for the issuance of the OCEANEs (convertible bonds), as approved by the bondholders' Meeting on February 18, 2010, as well as granting the Board of directors the powers to launch a capital increase reserved for shareholders.

On the subject of corporate governance, the shareholders validated by a large majority the cooptation of Messrs. Jean-Pierre Mattei and Philippe Leroy as directors, as well as the enlargement of the Board to Messrs. Michel Meeus, Fady Khallouf and Gérard Creuzet.

The voting results and the presentation from the General Meeting of shareholders will be available on the Company's website: www.theolia.com.

Thanks to the success of this meeting, THEOLIA will be able to implement the third and final step of its financial restructuring: a capital increase planned for the second quarter of 2010¹. This capital increase, of an amount up to a maximum of approximately 100 million euros, is to be realized through a rights issue for shareholders. Each of the steps is a condition precedent to the completion of the plan.

The completion of this final step will allow THEOLIA to reinforce its balance sheet, to have the means for its development and to revitalize the company by creating value.

¹ Dependent on market conditions

Eric Peugeot, Chairman and CEO, stated:

« I thank the shareholders for their massive vote in favor of the financial restructuring plan. I am pleased to announce the arrival of new competencies to the Board which will help us approach with confidence the next step regarding the capital increase and thus the future of THEOLIA. »

Next financial publication

In order to improve the quality of its financial information, in the course of the documentation regarding the capital increase, THEOLIA will publish its consolidated 2009 accounts on April 16, 2010 before market.

About THEOLIA

THEOLIA is an independent international developer and operator of wind energy projects. THEOLIA is active primarily in France, Germany and Italy, and also in India, Brazil and Morocco. THEOLIA trades on the compartment B of Euronext Paris, regulated market of NYSE Euronext, under the symbol TEO. The THEOLIA stock is part of in the CAC Small 90 index.

For more information

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THEOLIA

French *Société Anonyme* (public limited company with Board of Directors) with share capital of €40,308,707

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THEOLIA is listed on the compartment B of Euronext Paris, code: TEO

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