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Securities issues by French residents 2020Q2

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Non-residents bought 42 % of the important issues of the quarter of French debts

Graph 1 : Non-resident holdings of long-term debt (by resident issuer sector)

Graph 2 : Breakdown by holder of securities issued by residents (total debt and Q2 2020 shares) in billions of euros
 This document is prepared by the General Directorate of Statistics, Economics and International of the Banque de France (Balance of Payments Directorate). Issuance data is based on issuers' reporting, while holding statistics is calculated using custodian account statements. Further information on custodian activities (stocks and flows in billions of euros) <https://www.banque-france.fr/economie-et-statistiques/stats-info/detail/conserver-de-titres.html>

"Long-term" stands for securities with Transactions maturity of Transactions one year.

• At the end of June 2020, the share of non-residents in the holdings of long-term debt securities decreased to 55.7%, compared with 56.7% at the end of March 2020. This drop mainly concerned securities issued by general government, whose non-resident holdings declined to 50.3% at the end of June 2020, after 52% at the end of March 2020.

	June 2020 (end of month)	Annual aggregate	Q2 2020		
TOTAL	6,406	395	199	285	118
DEBT					
SECURITIES (1)	4,383	396	212	284	119
Non-financial corporations	694	87	40	57	21
General government (4)	2,289	253	108	182	68
of which short-term issues (4)	289	146	81	135	78
of which central government (4)	2,011	168	53	107	25
Banks (2)	1,211	46	54	46	26
of which guaranteed by restricted assets	292	13	10	6	4
of which short-term issues	224	-10	8	19	17
Non-monetary institutions (3)	189	10	10	-1	4
QUOTED SHARES (1)	2,023	-1	-13	1	-1

((1) The total outstanding amount of debt securities is expressed in nominal value. The total outstanding amount of equities is expressed in market value. Transaction flows are expressed in transaction value.

(2) Excluding internal financing operations of banking groups but including issues of financial companies (as

(b) Net sectoral issues by French residents in the Euro area
 more information stocks and flows in billions of euros) dar
 (c) Total net and uncollateralised distance (this measure cannot be compared with the overall outstanding
 amount of securities used for the calculation of national share of French debt listed 2009 T2 - EN.pdf
 STA INFO T2 1st quarter 2020 resident's mission 4 detention de titres 2020 T2 - EN.pdf (PDF - 157 Ko)

Source and calculations : GENERAL DIRECTORATE OF STATISTICS, ECONOMICS AND INTERNATIONAL

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