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Loans to non financial corporations 2021Jan

Les dernières parutions

[Crédits aux sociétés non financières Sep 2022](#) [Crédits aux sociétés non financières Aoû 2022](#) [Crédits aux sociétés non financières Jul 2022](#)

[Toutes les parutions](#)

Continued strong growth in corporate borrowing

Outstanding amounts and annual growth rate (not seasonally adjusted)

Monthly changes in stocks of equipment loans (seasonally adjusted flows)

Outstanding amounts in EUR Bn annual growth rates in %

Monthly changes in stocks of treasury loans (seasonally adjusted flows *)

* Seasonally adjusted monthly net flows of other financial instruments are allocated to treasury loans in proportion to the outstanding amounts. Q = Nov-2020 Dec-2020 Jan-2021

Source: Banque de France, Direction Générale des Statistiques, DES

ETUDES DE L'INTERNATIONAL

Additional information on time series, calendar, methodology

Non-financial corporations include all companies whose main activity is the production of goods and non-
CRP. Over the year, the growth rate of non-financial loans is broadly stable at a high level (+5.8%, down from

Equipment loans are the sole product of the Banque de France can be accessed on [Webstat Banque de France](#)

Real estate loans (+7.4% in its equipment component (+7.4%, down from +7.7% in December) and its real estate component (+3.4%, down from +3.7% in

Calculations are made with the aim to give the best possible image of the evolution of the lending activity:

- Loans that have been securitized or sold by credit institutions are considered as remaining in their books

- Accounting changes that are not reflecting economic transactions, in particular write-offs/write-downs, are

dominated by

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- The impact of statistical modifications in the scope of the MFI sector (e.g. the reclassification of an entity

from the non-financial corporations sector to the government sector) is also eliminated

- As FX hedges are unknown, loans in foreign currencies are however taken into account at their face value

in Euros at the end of the month