

July 17, 2015



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board  
With registered capital stock of €279,258,476  
Registered principal office: 26, boulevard des Capucines – 75009 Paris  
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT  
CONTRACTED WITH EXANE BNP PARIBAS***

Under the liquidity agreement that Klépierre has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on June 30, 2015 (trading date):

- 191,053 Klépierre securities
- €4,388,647.42

As a reminder, on December 31, 2014 (trading date) the liquidity account contained the following resources:

- 153,258 Klépierre securities
- €5,860,833.82