



**Thermador Groupe completes acquisition
to enter the air compressor and heavy tooling market.**

Thermador Groupe has signed a contract with Sigma Gestion and CM CIC Investissement for the purchase of all the shares in Mecafer located in Valence. Mecafer sells air compressors, generators, welding units and chargers to French major DIY stores. In 2014 its turnover was €23m and net profit €1.7m, with 21 employees.

The transaction went through on the basis of a stock market valuation of €24.3m. At a general meeting of shareholders to be held on August 7, 2015, the Board of Directors will table a proposal for an increase in capital, with 83,826 new shares being issued at a nominal value of €77.41. If accepted, financing will be 26.7% covered by an exchange of shares, and the remainder in cash.

This operation allows Thermador Groupe to bolster its product range targeting major DIY stores, allowing it access to the compressor and heavy tooling market for retail, spearheaded by a brand of reference. Mecafer is working with customers already being served by the Thermador Groupe subsidiary Dipra for other products.

At the same time, Thermador Groupe has opened exclusive negotiations with Sigma Gestion for the purchase of all the shares in Nuair France located in Valence. Nuair France sells reciprocating and rotary screw air compressors to trade via specialist distributors and offers an obvious match for Thermador Groupe subsidiary Sectoriel. Nuair France reported turnover of €3.1m in 2014.

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Private limited company with capital of €34,589,864 - 339 159 402 companies register of Vienne - SIRET n°: 339 159 402 00017