



Financial year 2008

Rising profits Target exceeded

Consolidated statement of results

In EUR million	2008	2007	Variation
Sales	228.5	196.8	+ 16.1%
Gross margin	157.2	135.0	+ 16.5%
EBITA	27.0	23.4	+ 15.7%
EBIT	24.9	21.3	+ 17.0%
Financial result	-2.8	0.5	
Net result	17.4	16.9	+ 3.1%

In spite of particularly adverse exchange rate movements, agta record achieved an excellent performance in 2008, comfortably exceeding its targets.

Organic sales growth was 11.7%. Sales in the maintenance sector rose by 19.1%, accounting for 33.7% of total sales. Order intake rose 13.7% by value.

EBIT increased by 17% thanks to strong growth in maintenance.

Foreign currency movements throughout the year (EUR/GBP/USD/CHF) depressed the net result, which increased by 3%.

The balance sheet showed shareholders' equity of EUR 118.6 m, cash of EUR 14.8 m and financial debts of EUR 18 m, thus a gearing of 2.7%.

2008 dividend

At the Annual General Meeting to be held on 10 June 2009, a proposal will be made to distribute a dividend of CHF 0.63 per share in respect of the 2008 financial year.

First quarter sales and trends for 2009

In EUR million (1 January – 31 March)	2009	2008	Variation
Q1 sales	51.27	48.20	+ 6.4%
Of which maintenance	19.65	17.20	+ 14.3%

At constant exchange rates, sales for the first quarter of 2009 were EUR 51.23 m.

Thanks to its maintenance business, the Group's sales have continued to progress satisfactorily, although a slowdown is expected in the second quarter. While certain subsidiaries are still growing (France, Netherlands, Switzerland and the USA), others are feeling the impact of the economic downturn (Eastern Europe, Spain and the United Kingdom). Sales have also been affected by destocking by importers (international sales).

Order intake as at 31 March 2009 totalled EUR 54.35 m, a rise of +0.7%.

agta record is not providing any expectations for the full year. However, the Group remains confident that it can emerge stronger from the current period, thanks in particular to:

- A fully updated product range which is gaining market share;
- Continuing buoyant conditions for maintenance;
- A robust financial structure enabling it to remain alert for opportunities for external growth.

Next press release: *Turnover for the 2nd quarter of 2009, on 30 July 2009 (after trading)*

About agta record

Ranking among the top players on the European market in automatic pedestrian doors, **agta record** calls on its integrated technological and commercial know-how. The group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Based in Switzerland, **agta record** is present in 40 countries throughout the world through its subsidiaries.

agta record is listed on **Euronext Paris – foreign stocks**