



**THEOLIA**

**Press release**

Aix en Provence, May 11, 2009

## **First significant cash-in from THEOLIA divestment program**

THEOLIA has received the €15 million due from Hestiun Limited related to the December 2008 sale of its 24.02% stake in Thenergo.

This is the first significant achievement for the Group's divestment program for its non-wind assets. The Group continues its efforts to successfully carry out this program, as well as its plan of selling certain wind projects and assets.

This receivable was due since mid January 2009. In order to protect its interests, the Group had prepared an arbitration procedure and decided to depreciate the full amount of the receivable in its 2008 full year accounts. This provision, no longer relevant, will be reversed in the financial accounts as of June 30, 2009.

### **About THEOLIA**

THEOLIA is a leading European producer of electricity from wind energy. THEOLIA is active in France, Germany, Italy, India, Brazil and Morocco. THEOLIA trades on the compartment B of Euronext Paris, regulated market of NYSE Euronext, under the symbol TEO. The stock is in the SBF 120 and CAC MID100 indices.

### **For more information**

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THEOLIA

French *Société Anonyme* (public limited company with Board of Directors) with share capital of €39,746,992

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THEOLIA is listed on the compartment B of Euronext Paris, code: TEO