



## GLOBAL EcoPOWER launches a rights issue

Global EcoPower (GEP), a company constructing electrical power stations using renewable energy has given a mandate to an investment bank to launch a major rights issue, in the framework of both private and institutional investment, the purpose of this being to finance the construction of its first solar and hydraulic power stations.

In order to ensure total equality of treatment between all shareholders, GEP has requested that the NYSE Euronext suspend quotation of its shares pending publication of a communiqué announcing the end of the operation.

**Jean Marie Santander**, Chairman & Managing Director stated « *We are moving rapidly towards the implementation of our first solar power stations. The operations team has been set up. At least four components are involved in the construction of power stations: shovel ready projects, manpower, senior unsecured credit notation and operating capital. The first three of these conditions being fulfilled, we are calling on institutional investors to raise the operating capital that we need. A new story is being written, benefitting from the exceptionally dynamic nature of the solar industry and the experience of the founders in the construction of autonomous power stations* ».

GEP has implemented numerous operations in the field of the production of solar energy in France (roof-top and ground based) as well as in Italy and Greece. The company has also undertaken the production of electricity from hydraulic sources in Serbia.

In line with its corporate strategy and the experience of its founders, GEP has privileged operations providing incitements and has decided to retain half of the power stations constructed, while ceding the other half to third party investors.

GEP has strongly reinforced its current team, in particular with the arrival of Laurent SABLE (39 years old), an eminent Parisian lawyer and uncontested specialist in stock exchange law and M&A, ex-partner of the Brandford Griffith firm. Also Jérémy VAUQUELIN (32 years old), energy engineer (INSA, Lyon) and Nicolas FOUCHER (35 years) specialised in sealing, founder of the BET TESTUDO. Furthermore, GEP has acquired the control of the BTP CONSULT design office, well known in the South of France region for its competence in the field of project management, piloting and coordination. This design office has numerous prestigious references. The integration of BTP CONSULT in the GEP group will bring with it the skills of Gaston LOVICH, founder, Jean Michel BESCHMOUT (Project Management Engineer), Tarek MESBAH (Architect) and Yannick GAY (Project Management Engineer). New recruits will be arriving shortly. Thus, GEP has henceforth an operational team to implement its first projects.

### **About GLOBAL EcoPOWER**

Global EcoPower, subsidiary of the ATHANOR Equities Sicar group, constructor of power stations and producer of green electricity from a mix of renewable energy sources, is enrolled in the Free Market of the NYSE Euronext Paris under the ISIN code FR0010519082.

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