

*Pursuant to Chapter 38 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission regulates United Company RUSAL Plc in relation to the listing of its shares on The Stock Exchange of Hong Kong Limited. The Securities and Futures Commission takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**UPDATE ON THE APPOINTMENT OF THE CEO**

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 18 November 2014 in relation to, among other things, the Appointment of the CEO (the “**Announcement**”). Unless otherwise specified, capitalized terms in this announcement have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, Mr. Vladislav Soloviev was appointed as the Chief Executive Officer of the Company with effect from 17 November 2014.

Mr. Soloviev will enter into a formal agreement with the Company regarding his appointment as the Chief Executive Officer of the Company, the duration of which is expected to be three years based on a resolution of the board passed in relation to the duration of the agreement. As an executive Director, Mr. Soloviev, as any other director of the Company, is subject to retirement by rotation at least once every three years in accordance with Article 24.2 of the Articles.

By Order of the Board of Directors of  
**United Company RUSAL Plc**  
**Aby Wong Po Ying**  
*Company Secretary*

20 November 2014

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Daniel Lesin Wolfe, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*