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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

**UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

Reference is made to the annual results announcement for the year ended 31 December 2011 (“**Annual Results Announcement**”) dated 19 March 2012, the annual report 2011 dated 30 April 2012 (“**Annual Report**”) and the announcement dated 8 June 2012 regarding the update on the annual results for the year ended 31 December 2011 of United Company RUSAL Plc (“**UC RUSAL**” or the “**Company**”). Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Annual Report.

On 6 June 2012, Norilsk Nickel published the extracts from its audited consolidated financial statements for the year ended 31 December 2011, prepared in accordance with IFRS, which were later followed by releasing the audited consolidated financial statements for the year ended 31 December 2011 prepared in accordance with IFRS (the “**Audited 2011 Norilsk Nickel Financial Statements**”) on its own website. Accordingly, the management of the Company reviewed the Audited 2011 Norilsk Nickel Financial Statements and expressed the view that they have no impact on the Company’s published consolidated financial statements for the year ended 31 December 2011 (as stated in the Annual Results Announcement and the Annual Report), except certain disclosures presented in Note 17 “Interests in associates” and Note 36 “Events subsequent to the reporting date” need to be updated to reflect the availability of the Audited 2011 Norilsk Nickel Financial Statements and also to reflect the subsequent events that took place after 16 March 2012 (being the date of approval of the consolidated financial statements of the Company for the year ended 31 December 2011 published on 19 March 2012).

On 25 June 2012, the board of directors of the Company has approved the updated consolidated financial statements of the Company for the year ended 31 December 2011. The Company expects that an unqualified joint auditors' report on the Company's updated consolidated financial statements for the year ended 31 December 2011 shall be issued no later than 29 June 2012.

By Order of the board of directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

26 June 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Petr Sinshinov, the non-executive Directors are Mr. Maksim Goldman, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Dmitry Razumov, Mr. Artem Volynets, Ms. Gulzhan Moldazhanova and Mr. Dmitry Yudin, and the independent non-executive Directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-yuen (Chairman), Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.