



## PRESS RELEASE

Sèvres, 23 October 2014

### **PagesJaunes, a subsidiary of Solocal Group, will appeal before the French Council of State following the annulment of the approval for the majority agreement on the redundancy plan made by the administrative Court of appeal of Versailles**

PagesJaunes, a subsidiary of Solocal Group, takes notice of the decision taken on 22 October 2014 by the administrative Court of appeal of Versailles, to annul the judgement of the Ministry of labour that approved the majority agreement reached on 20 November 2013 with regards to the PagesJaunes redundancy plan (Plan de Sauvegarde de l'Emploi, "PSE").

This decision by the administrative Court of appeal of Versailles relates only to the compliance of the signature of one of the representatives of the trade unions. The foundation and the quality of the agreement itself are thus not in question.

This decision comes after an employee appealed personally against the decision made by the administrative tribunal of Cergy-Pontoise on 21 May 2014, which had rejected his recourse action for annulment of the agreement.

The decision does not call into question the provisions and the progress achieved during the constructive social dialogue with the staff representative bodies, which resulted in the implementation of a new organisation essential for the future of the Group.

PagesJaunes therefore continues the deployment of its transformation programme Digital 2015, necessary for its growth and its future.

PagesJaunes is already examining all possible recourse options with the French Council of State.

#### **About Solocal Group**

Solocal Group, the leader in local communication, became the new name of PagesJaunes Groupe on 5 June 2013. The Group offers online content, advertising solutions and transactional services that connect consumers and clients locally. It brings together around 4,500 people – including nearly 2,200 advisors in local communication in France and Spain to support the digital development of companies (SMEs and micro businesses, tier 1 brand accounts, etc.) – 17 strong and complementary brands (PagesJaunes, Mappy, 123deal, A vendre A louer, Embauche.com, Keltravo, Chronorest, ZoomOn, Solocal Network, ComprendreChoisir, ClicRDV, PJMS, Horyzon Media, Leadformance, QDQ, Editus and Solocal Group) and nearly 650,000 clients. In 2013, Solocal Group generated nearly €1 billion in revenues, of which 63% via the Internet, and thus ranks among the key European players in terms of online advertising revenues. Solocal Group is listed on NYSE Euronext Paris (LOCAL). Further information on Solocal Group is available on [www.solocalgroup.com](http://www.solocalgroup.com).

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