

PRESS RELEASE

Result of the option for the payment of the 2011 dividend in shares

Paris, 15 June 2012. The option for the payment of the 2011 dividend in shares will result in the issuance of 2,433,889 new shares, to be delivered and admitted for trading on Euronext Paris as from June 18, 2012.

Veolia Environnement's General Shareholders' Meeting of May 16, 2012 determined the amount of the dividend to be paid for the 2011 fiscal year and decided that shareholders could elect to receive the dividend either in cash or in shares.

The common shares delivered as payment for the dividend will entitle their holders to rights accruing as from January 1, 2012. They will be eligible for the same rights as the outstanding common shares.

Veolia Environnement (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental solutions. With more than 330,000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and passenger transportation. Veolia Environnement recorded revenue of €29.6 billion* in 2011. www.veolia.com

* Excluding Veolia Transdev revenues currently under divestment

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Press release also available on our web site: <http://www.finance.veolia.com>