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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

REQUISITION BY SHAREHOLDER TO CONVENE AN EXTRAORDINARY GENERAL MEETING TO PROPOSE AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND BOARD RECOMMENDATION TO SHAREHOLDERS TO VOTE AGAINST THE RESOLUTIONS

The board (“**Board**”) of directors (“**Directors**”) of United Company RUSAL Plc (the “**Company**”) announces that a letter of requisition (the “**Requisition Letter**”) requiring an Extraordinary General Meeting of the Company (“**EGM**”) to be called by the Directors was deposited by SUAL Partners Limited (“**SUAL**”) at the Company’s registered office on 6 June 2012.

Pursuant to the Requisition Letter, SUAL requested the Board to convene an EGM for the purpose of: (i) amending the Articles of Association of the Company (“**Articles**”); or (ii) if shareholders do not resolve to approve an amendment to the Articles, making a regulation pursuant to Article 21.2 of the Articles, the effect of which in either case would be to give certain Directors the right to refer certain related party transactions to shareholders for approval (the “**Requisition Resolutions**”).

Pursuant to Article 13.4 of the Articles, any one or more shareholders of the Company holding at the date of deposit of a requisition not less than 5 (five) per cent of the paid up capital of the Company carrying the right of voting at general meetings of the Company has the right, by written requisition, to require an extraordinary general meeting to be called by the Directors for the transaction of any business specified in such requisition, and such meeting shall be held within two (2) months after the deposit of such requisition.

At a meeting of the Board held on 25 June 2012, the Board, having considered the Requisition, resolved to convene the EGM to be held on 3 August 2012. The Board also considered reasons why the Requisition Resolutions should be rejected, and resolved that it is not in the best interests of the Company and its shareholders as a whole to approve the Requisition Resolutions. The Board therefore does not support the Requisition Resolutions and recommends that shareholders should vote against the Requisition Resolutions at the EGM.

The Company has been advised that the amendment to the Articles requested under the Requisition Resolutions, if adopted, would be in breach of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A circular containing, among other things, details of the Requisition Resolutions, reasons why the Requisition Resolutions should be rejected, the Board's recommendation that shareholders should vote against the Requisition Resolutions and a notice of EGM is expected to be despatched to shareholders as soon as possible and in any event no later than 11 July 2012.

By Order of the Board of Directors of
United Company RUSAL Plc
Barry Cheung Chun-yuen
Chairman

29 June 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Petr Sinshinov, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Dmitry Razumov, Mr. Artem Volynets, Mr. Dmitry Yudin, and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.