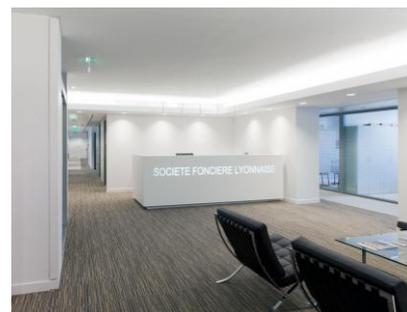


■ SFL – Expiry of the tender offer for bonds

Paris, 28 November, 2014

The tender offer launched on 20 November, 2014, in relation to two public bonds maturing in May 2016 and November 2017, expired on 27 November, 2014. The success of this operation enables SFL to repurchase a portion of its bonds for a nominal amount of €300 million – of which €200 million relates to the 2016 bond and €100 million to the 2017 bond – in line with its initial target.

This tender offer, in conjunction with the new €500 million, 7-year bond issued on 20 November, 2014, enables SFL to significantly extend the average maturity of its debt and reduce its average future cost.



ABOUT SFL:

Leader on the prime segment of the Parisian tertiary real estate market, the Société Foncière Lyonnaise stands out for the quality of its property portfolio, which is valued at 4.1 million euros and is concentrated on the Central Business District of Paris (Louvre Saint-Honoré, Edouard VII, Washington Plaza, etc.), and for the quality of its client portfolio, which is composed of prestigious companies in the consulting, media, digital, luxury, finance and insurance sectors.

STOCK MARKET:

Euronext Paris Compartment A
– Euronext Paris ISIN
FR0000033409 – Bloomberg:
FLY FP – Reuters: FLYP PA

S&P RATING: BBB- Stable
outlook

www.fonciere-lyonnaise.com