

PETRONAS awards Technip for a flexible pipe framework agreement

Technip has secured a 5-year framework agreement with PETRONAS Carigali Sdn Bhd (PCSB) for Engineering, Procurement, Construction & Installation (EPCI) or supply-only of flexible pipes for PCSB's projects in Malaysia. This framework agreement further strengthens our long-standing relationship with our key client PETRONAS.

Asiaflex Products Sdn Bhd, Technip's flexible pipe manufacturing plant located in Johor, Malaysia, will execute the framework agreement and manage the experienced project teams in Kuala Lumpur as well as the regionally-dedicated construction vessel, Deep Orient, which will in all, provide PETRONAS with a unique one stop solution for cost-effective field developments.

Kwee Keong Lim, President of Technip in Asia Pacific, commented: *"Local content is of strategic importance to Technip. This framework agreement allows the long term development of talents while helping in cost-effective solution for our client through the deployment of flexible pipe technology in both green and brownfield developments. This initiative is clearly in line with the guiding principles by which we do business and we look forward to support PETRONAS through the term of this agreement."*

More about Technip's Asiaflex plant:

- The first flexible pipe and umbilical manufacturing facility in Asia
- Located near Johor in Malaysia, which is a strategic location with multiple benefits including direct access to all the major shipping routes to Asia and the rest of the world



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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