



PRESS RELEASE

Luxembourg, 13th July 2015

VELCAN: NOTICE OF EXTRAORDINARY GENERAL MEETING TO BE HELD ON 14th AUGUST 2015

Velcan announces that since the quorum was not reached at the General Meeting held on the 24th June, the shareholders of the Company are again summoned to an Extraordinary General Meeting to be held on Friday the 14th of August 2015, at 10:00AM, at the office of the Tabery & Wauthier Etude, 10 rue Pierre d'Aspelt, L-1142 Luxembourg. It is proposed that shareholders deliberate on the same resolutions as were initially submitted to the General Meeting of 24th June 2015.

All required information and related documents will be available for downloading on the company's website on 13th June 2015:

- Notice of the Extraordinary General meeting;
- Board of Director's report on the resolutions proposed to the General Meeting;
- Auditor's report on "Beneficiary shares";
- Text of the proposed resolutions;
- Single participation form.

The Board of Directors invites the shareholders to consult the following page:

<http://www.velcanenergy.com/investors-reports-accounts.htm>

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About Velcan:

Velcan develops and operates hydro power concessions in emerging markets with untapped potential. Hydro power can be an important contributor to the economic development of these countries.

The Company's strategy is to become a market leader in hydro power concessions up to 200 MW. It is currently targeting India, Brazil, Laos and Indonesia for its investments.

As of July 2015, Velcan:

- Has built and operates its first hydroelectric concession in Brazil (15 MW),
- owns rights related to hydroelectric concessions projects amounting to over 896 MW in India, Brazil, Indonesia and Laos,
- has two pre-concessions in the Lao PDR for a total of 93 MW,
- Develops actively, jointly with a subsidiary of PLN and a local partner, a 59 MW hydroelectric project in Indonesia.

Velcan has offices in Luxemburg, Singapore, New Delhi, Vientiane, Jakarta and São Paulo and maintains personnel on its concession sites.

Velcan is listed on the Paris Stock Market (Euronext Alternext/Ticker ALVEL/ISIN FR0010245803).

Velcan never performed any Public Offer as understood under Directive 2003/71/CE of the European Parliament and Council.

Disclaimer

This press release contains prospective information about the potential of the projects in progress and/or of the projects of which the development has begun. This information constitutes objectives attached to projects and shall not be construed as direct or indirect net income forecast of the concerned year. Reader's attention is also drawn on the fact that the performance of these objectives depends on future circumstances and that it could be affected and/or delayed by risks, known or unknown, uncertainties, and various factors of any nature, notably related to economic, commercial or regulatory conjuncture, which occurrence could be likely to have a negative impact on future activity and performances of the Group.

This announcement does not constitute a public offering ("offre au public") nor an invitation to the public or to any qualified investor in connection with any offering. This announcement is not an offer of securities in the United States of America or in any other jurisdiction/country.