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Debt ratios by institutional sectors - international comparisons 2020Q3

Les dernières parutions

Taux d'endettement des agents non financiers - Comparaisons internationales 2023T3 | Taux d'endettement des agents non financiers - Comparaisons internationales 2023T2 | Taux d'endettement des agents non financiers - Comparaisons internationales 2023T1

Toutes les parutions

Further increase in the private debt ratio in the euro area

Non-financial private sector debt ratio (in % of GDP)

Households debt ratio (in % of GDP and of GDI)

In the third quarter of 2020, the non-financial private sector (NFPS) debt ratio reaches 129.1 % of GDP in the Euro Area, an increase of 2.6 points of GDP. The ratio rises more moderately in 2020 Q3 than in the previous quarter (+3.3 points) and than in Germany (respectively by 2.5 points and by 4.6 points in 2020 Q3).

Non-financial corporations debt ratio (in % of GDP)

	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020
Euro Area	63.2	63.1	64.4	68.9	69.8
Germany	54.2	54.3	54.6	56.4	57.7
France	58.9	58.9	59.0	61.8	61.7
Italy	64.1	63.5	64.6	68.1	69.9
Spain	86.8	86.9	87.1	87.7	88.6
United States	73.6	73.4	74.3	84.6	85.9
Japan	96.7	96.5	98.1	99.4	100.6
United Kingdom	83.8	83.8	84.4	87.1	88.6

General government debt ratio (in % of GDP)

	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020
Euro Area	85.1	84.2	86.0	96.2	96.8
Germany	59.8	58.9	60.4	68.2	68.7
France	98.4	98.1	98.9	114.6	115.7
Italy	134.8	134.1	135.4	155.7	154.8
Spain	96.9	95.5	96.3	120.1	120.0
United States	107.1	106.0	108.3	131.2	131.3
Japan	237.6	236.4	237.8	257.1	256.9
United Kingdom	85.3	84.5	85.4	96.4	101.0

Additional information

Breakdown of the increase in households debt ratio in 2020 Q3 (in points of GDP)

Breakdown of the increase in general government debt ratio in 2020 Q3 (in points of GDP)

Non-financial corporations debt ratio (in % of GDP)

Households debt ratio (in % of GDP and of GDI)

General government debt ratio (in % of GDP)

Non-financial private sector debt ratio (in % of GDP)

Source: Quarterly national financial accounts and Eurostat - Computation: Banque de France

* Debt ratio at nominal value for the United Kingdom are calculated by interpolation.

* "Maastricht" definition NSA (nominal value) for European Union countries.