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Loans to non financial corporations 2020Aug

Les dernières parutions

[Crédits aux sociétés non financières Sep 2022](#) [Crédits aux sociétés non financières Aoû 2022](#) [Crédits aux sociétés non financières Jul 2022](#)

[Toutes les parutions](#)

Monthly treasury loans flow to NFCs begin to normalize in August

Outstanding amounts and annual growth rate (not seasonally adjusted)

Monthly changes in stocks of equipment loans (seasonally adjusted flows)

Monthly changes in stocks of treasury loans (seasonally adjusted flows *)

Seasonally adjusted monthly net flows of other loans to NFC are allocated to treasury loans in proportion to the outstanding amount. [Source: compilation, Banque de France, Direction Générale des Statistiques, DES](#)

ETUDES DE L'OPÉRATION INTERNATIONALE La pré-Covid crisis level (see graph at below right).

Additional information on time series, calendar, methodology

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Non-financial corporations include all companies whose main activity is the production of goods and non-

CRP. Statistical time series published by the Banque de France can be accessed on [Webstat Banque de France](#)

Equipment 2020 Aug 15.7 20.1 19.8

Calculations are made with the aim to give the best possible image of the evolution of the lending activity:

- Loans that have been securitized or sold by credit institutions are considered as remaining in their books

- Accounting changes that are not reflecting economic transactions, in particular write-offs/write-downs, are

dominated by

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- The impact of statistical modifications in the scope of the MFI sector (e.g. the reclassification of an entity

from the non-financial corporations sector to the government sector) is also eliminated

- As FX hedges are unknown, loans in foreign currencies are however taken into account at their face value in Euros at the end of the month