

SUCCESSFUL OUTCOME FOR FAIVELEY TRANSPORT IN ITS TRIAL AGAINST WABTEC IN THE COURT OF APPEAL OF NEW YORK

Gennevilliers, France, 7 February 2013,

Faiveley Transport is pleased to announce that it has been successful in its trial against Wabtec in the United States. On February 6, 2013, the United States Court of Appeal affirmed a jury verdict against Wabtec Corporation, awarding damages to Faiveley Transport USA Inc., Faiveley Transport Nordic AB, Faiveley Transport Amiens S.A.S. and Ellcon National Inc. (the "Faiveley Entities") in the amount of \$15 million plus interest.

The Court's decision follows Wabtec's appeal of a June 2011 jury award to the Faiveley Entities for their claims against Wabtec for trade secret misappropriation, unjust enrichment, and unfair competition. In 2011, the jury rendered an \$18.1 million verdict against Wabtec for past and future damages caused to the Faiveley Entities by, *inter alia*, Wabtec's misappropriation of Faiveley's trade secrets in certain manufacturing drawings necessary to manufacture and build Brake Friction Cylinders and Actuators.

In yesterday's decision, the Court rendered a judgment against Wabtec in the amount of \$15 million plus interest, remitting only those damages paid to Faiveley Transport Malmo AB in a previous arbitration proceeding. This award is intended to compensate the Faiveley Entities for the unjust enrichment that Wabtec obtained by misappropriating Faiveley's valuable trade secrets.

FAIVELEY TRANSPORT, WORLD LEADER IN THE RAILWAY INDUSTRY

About Faiveley Transport Group

Faiveley Transport is a global leader in high-tech components for rail systems. The Group supplies manufacturers, operators and railway maintenance bodies worldwide with the most comprehensive range of systems in the market: air conditioning, passenger access systems, platform doors and gates, braking systems, couplers, power collectors, passenger information and services.

FAIVELEY Transport employs more than 5,000 people in 25 countries.

For more information, please visit www.faiveleytransport.com.

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