



Le Plessis - February 15, 2013

2012 Revenue: € 172.8 million up 2.1%

Over fiscal year 2012, the group recorded a turnover of € 172.8 million, up 2.1% compared to year-ago level at constant perimeter.

At end-December 2012, order intake reached € 165.3 million. The backlog at end-December 2012 remained at a high level at 15.8 months of revenue (16.4 months of revenue at end-December 2011 at constant perimeter)

Revenues ^{1&2} (in € million)	Q4 2011	Q4 2012	Q4 12 / Q4 11	2011	2012	2012/ 2011
Defense, Space & Security	26.6	26.2	-1.5%	90.0	92.0	2.3%
Aeronautics, Energy & Industry	17.4	16.2	-6.9%	66.4	64.5	-2.8%
Products	4.7	5.0	+6.4%	14.9	16.2	8.9%
<i>Eliminations & other</i>	-0.8	0.7	NA	-2.1	0.1	NA
Total CS	47.9	48.1	+0.4%	169.2	172.8	+2.1%
of which France	41.1	40.4	-1.7%	144.1	144.9	+0.6%
of which International	6.8	7.7	+13.2%	25.1	27.9	+11.2%

¹ Unaudited figures

² In accordance with IFRS 5, 2011 & 2012 revenues are restated of Intelligent Transportation System Activity, which was divested to Sanef Group (October, 3 2012 Press Release)

Defense, Space & Security

During this exercise and in a context of budget restriction, this activity was able to maintain a good level of growth (+2.3% versus 2011) while responding to the cost-cutting challenges of its customers. CS has won at the end of the year, in partnership with Sopra, two contracts within the framework of the implementation of the information system of the Armed Forces (SIA program). This program is aiming to streamlining the operational command information system and to optimizing its total cost of ownership. In this context, CS is prime contractor for the project NC1 (federation of Information Systems Operational Command of the Army) and Sopra partner for the project "Integrator Architect" of SIA.

In the field of space ground segment, CS gathered momentum at the European Space Agency (ESA) with the recent contract awards in the field of image processing for the Sentinel satellite (GMES program) or the development of a demonstrator for a generic infrastructure of command & control ("European Ground System - Common Core").

At the end of December 2012, the order book for this Activity amounted to 22.4 months of sales.



Aeronautics, Energy & Industry

In aeronautics, to support its customers and especially Airbus, CS has established a transnational organization of its embedded software development centers in France, Canada, Romania and India. In addition, thanks to its positions as “Preferred supplier”, CS has strengthened its presence at Eurocopter and MBDA.

In the Energy and Industry sectors, beyond the consolidation of its positions with its historical customers, CS develops its activities with new accounts in the private sector by capitalizing on its High Performance Computing and Big Data offers, as demonstrated with Total group.

Products

Over the year, Diginext recorded a sustained growth in revenue (+8.9% vs. 2011) and confirms its technological leadership in the field of tactical data links as well as simulators for training and operations.

General overview of financial situation and results

The total number of employees as of December 31, 2012 was 1708 versus 1785 as of December 31, 2011 (at constant perimeter). The group recruited 123 new employees over the year. The average occupation rate for billable employees over this period was 82.6% (83% in 2011).

During this year, the Group carried out a strategic refocusing through the disposal of its Intelligent Transportation Systems (ITS) Activity. Following this operation, the Group repaid a bridge loan (€ 5.4 million) and continued repayment of the remainder of the tax and social debt granted in 2011 for an amount of € 5.2 million. At end-December 2012, given these repayments, net cash amounted to € 3.7 million (€ 9.3 million at end-June 2012) and the financial debt decreased from € 25.5 million at end-June 2012 to € 19.8 million. In addition, following the agreement of 27th April 2012, CS is discussing with its banking and financial partners the terms of its bank loans extension.

2012 annual results will be presented on April 30, 2013 (after stock market closing).

NB: Unaudited figures

CS is a major actor in the design, integration and operation of mission critical systems. CS is listed on the Euronext Paris stock markets - Compartment C (Shares: Euroclear 7896 / ISIN FR 0007317813). For more information, please go to: www.c-s.fr

Press relations

Barbara GOARANT
Tel.: +33 (0)1 41 28 46 94

Investors contact

Manuel MICHEL
Tel.: +33 (0)1 41 28 44 44