

9.7% SALES GROWTH IN THE 2012/13 FINANCIAL YEAR

Gennevilliers, 26 April 2013

Sales (€ millions)	2011/2012	2012/2013	% change reported	Organic growth	Forex effects
Q4: 1 Jan. – 31 March.	290	278	(4.2%)	(5.6%)	(0.5%)
Annual sales	900	988	+9.7%	+3.3%	+1.9%

3.3% FULL YEAR ORGANIC SALES GROWTH

In line with previous announcements, the phasing of project deliveries was more balanced during 2012/13 than in the previous financial year, leading to higher quarterly growth at the beginning of the year and lower at the end of the year. In the fourth quarter of 2012/13, the Group generated sales of €278 million, a decline of 4.2% compared to the same period of 2011/2012, and down 5.6% on a like-for-like basis.

For the financial year 2012/2013 as a whole, Faiveley Transport achieved sales of €988 million, an increase of 9.7% compared to the previous year. On a like-for-like basis, organic growth was 3.3%, in line with the Group's guidance for the year. Over the year, the acquisition of Graham-White made a positive contribution of 4.5%, and there was a positive foreign exchange effect of 1.9%.

On a like-for-like basis, this sales growth reflects the following developments by region:

- In Europe, organic sales growth was 3%, with a strong business activity in Italy, as well as an increase in project deliveries, especially in France, in the UK and in Benelux.
- Sales in the Asia-Pacific region grew by 5%, primarily driven by the significant increase in project deliveries in Russia, as well as by growth in South-East Asia and India. Sales to China were virtually unchanged during the financial year;
- North and South America reported organic growth of 4%, thanks to the delivery of projects in the Transit Segment which offset the decline in the Freight Segment.

The Services activity achieved an excellent year with sales growth of 22%, including organic growth of 9%, and now accounts for 41% of the Group's total sales. This significant increase reflects the success of sales initiatives aimed at expanding the Group's range of services, as well as buoyant Italian and French markets and the contribution of the recent acquisition of Graham White.

During the financial year, revenues from the original equipment business were stable on a like-for-like basis.

The growth experienced by the Group confirms both the strength and balance of its business model, with a presence in all geographic regions and all market segments and a wide product range, both in original equipment and in services.

ORDER BOOK OF € 1,616 MILLION

The Group's order book totalled €1,616 million at 31 March 2013, a decline of 4.4% compared to the end of March 2012, down 5.2% on a like-for-like basis.

During the fourth quarter, the Group won a number of major contracts, primarily in Europe and Asia:

- In the UK, Faiveley Transport was selected by Siemens to supply on-board doors for 112 Thameslink trains. This programme is a major capital expenditure in the UK, intended to improve transport in the London area;
- In Italy, the Group was awarded by Ansaldo-Breda, the contract for the supply of braking systems, air conditioning systems, pantographs and couplers to equip 180 cars of the Milan Metro; Faiveley Transport was also selected by Alstom to supply the braking systems for 70 Coradia regional trains ordered by Trenitalia;
- In China, the Group received an order from Bombardier Sifang Transportation for air-conditioning systems to equip 50 new generation Zefiro 250NG high-speed trains; in addition, Faiveley Transport won an order for the braking systems of 80 new eight-axle locomotives built by Datong, in line with the framework agreement signed in January for 150 locomotives;
- In Russia, an additional order was made for air conditioning systems for the Moscow Metro, as well as contracts for electromechanical products on the EP20 locomotives built by Transmashholding;
- In India, Faiveley Transport will supply Hyundai Rotem with on-board doors and pantographs for the Hyderabad metro.

FINANCIAL POSITION

The Group's operating profit is expected between 11% and 11.5% of sales, meaning an increase in the Group's profitability, in line with previous announcements.

During the financial year, the Group also achieved a satisfactory level of cash flow generation, which as anticipated allowed for a reduction in net financial debt over the year.

OUTLOOK FOR 2013/14

The Group expects organic growth between 0% and 3% for the 2013/14 financial year, with the following sales outlooks by region:

- Europe should achieve moderate growth, particularly due to the start of serial production deliveries of certain major projects awarded to the Group over the last few years;
- Asia-Pacific sales should be broadly stable, with an acceleration of locomotive deliveries in China that should offset the decline in the Group's metro projects in this country. In Russia, the level of activity should be consolidated after two years of very strong growth. India is targeting significant sales growth due to the delivery of metro equipment.
- In North America, the freight market is expected at approximately 35,000 cars per year, in line with performance over the past few months. Against this backdrop, the Group will seek to pursue its development initiatives, particularly in the locomotive and service segments.

Next communication: 5 June 2013 (after close of trading), 2013/2014 Annual Results.

FAIVELEY TRANSPORT, WORLD LEADER IN THE RAILWAY INDUSTRY

About Faiveley Transport Group

Faiveley Transport is a global leader in high-tech components for rail systems. The Group supplies manufacturers, operators and railway maintenance bodies worldwide with the most comprehensive range of systems in the market: air conditioning, passenger access systems, platform doors and gates, braking systems, couplers, power collectors, passenger information and services.

FAIVELEY Transport employs more than 6,000 people in 24 countries.

For more information, please visit www.faiveleytransport.com.

Contacts

Guillaume Bouhours	Chief Financial Officer	Guillaume.bouhours@faiveleytransport.com	+33 1 48 13 65 03
NewCap Emmanuel Huynh	Communications agency	ehuynh@newcap.fr	+33 1 44 71 94 99

Euronext Paris Compartment B, member of the NYSE Euronext Group
A component of the CAC Allshare and CAC Mid 60 indices
ISIN: FR0000053142
Bloomberg: LEY FP / Reuters: LEY.FP

