

Weatherford Announces Change Of Auditors

GENEVA, March 8, 2013 -- Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) today announces that the audit committee of its board of directors approved the engagement of KPMG LLP as its independent registered public accounting firm for the year ending December 31, 2013. The committee determined that as a matter of good corporate governance, it is appropriate at this time to rotate to a different firm to serve as the company's auditors. This appointment is subject to ratification by Weatherford's shareholders at the 2013 Annual General Meeting. At that meeting, the Company also expects to propose the election by our shareholders of KPMG AG as our Swiss statutory auditor for the year ending December 31, 2013.

(Logo: <http://photos.prnewswire.com/prnh/19990308/WEATHERFORDLOGO>)

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.'s website at www.weatherford.com — under "Investor Relations."

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC's home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

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