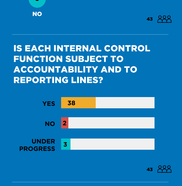
2022 Benchmark

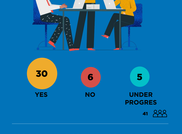
OPERATIONAL RISK MANAGEMENT IN A CENTRAL BANK

HAS YOUR INSTITUTION IMPLEMENTED THE 3-LINES-OF-DEFENCE MODEL ?



43

IS EACH INTERNAL CONTROL FUNCTION SUBJECT TO ACCOUNTABILITY AND TO REPORTING LINES?

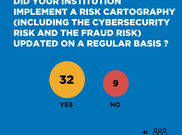


43

DOES YOUR INSTITUTION WRITE AN ANNUAL INTERNAL CONTROL REPORT ENDORSED BY A HIGH LEVEL COMMITTEE (AUDIT COMMITTEE, RISK COMMITTEE...)?

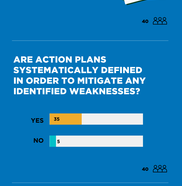
41

HAS YOUR INSTITUTION SET A CODE OF CONDUCT THAT INCLUDES PROMOTION OF INTEGRITY AND ETHICAL VALUES?



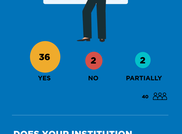
43

DID YOUR INSTITUTION IMPLEMENT A PROCESS CARTOGRAPHY MEASURED BY OPERATIONAL OBJECTIVES?



41

DID YOUR INSTITUTION IMPLEMENT A RISK CARTOGRAPHY (INCLUDING THE CYBERSECURITY RISK AND THE FRAUD RISK) UPDATED ON A REGULAR BASIS ?

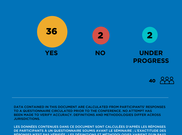


41

DOES YOUR INSTITUTION MAINTAIN AN INCIDENT REGISTRY ON WHICH THE RISK ASSESSMENT RELIES?

40

ARE ACTION PLANS SYSTEMATICALLY DEFINED IN ORDER TO MITIGATE ANY IDENTIFIED WEAKNESSES?



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ARE THE CONTROLS IMPLEMENTED IN PROPORTION TO THE RISK CRITICALITY?

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DOES YOUR INSTITUTION MONITOR A SET OF PROCEDURES IN ORDER TO PERFORM CONTROL ACTIVITIES?

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DOES YOUR INSTITUTION IDENTIFY RELEVANT INFORMATION FOR INTERNAL CONTROL AND SHARE THEM WITH RELEVANT STAKEHOLDERS (INTERNALLY AND/OR EXTERNALLY)?

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DOES YOUR INSTITUTION REVIEW REGULARLY THE INTERNAL CONTROL SYSTEM?

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DATA CONTAINED IN THIS DOCUMENT ARE COLLECTED FROM PARTICIPANTS' RESPONSES TO A QUESTIONNAIRE CIRCULATED PRIOR TO THE CONFERENCE. NO ATTEMPT HAS BEEN MADE TO VERIFY ACCURACY, COMPLETENESS AND RELEVANCE OF THE OPINIONS EXPRESSED.

LES DONNÉES CONTENUES DANS CE DOCUMENT SONT COLLECTÉES À PARTIR DES RÉPONSES DE PARTICIPANTS À UN QUESTIONNAIRE SOUMIS AVANT LA SEMAINE - L'ENCTYLIER DES RISQUES. AUCUNE TENTATIVE À VÉRIFIER LES DÉFINITIONS À METHODOLOGIES SUIVANT EVAN PAUL ELLIOTT.

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