

Membership/Savings Account Application (Indirect Dealers Only)

Eligibility: Live Work Attend School in Michigan

Primary Member Name: _____

Joint Owner Name: _____

Primary Member Email Address: _____

(Please provide your email address to receive information about your loan.)

Acknowledgements (REQUIRED):

- **Identification Requirements:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: We will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.
 - **Loan Application:** The identification information provided on the loan application which was completed in conjunction with this membership application will be used for membership to the Credit Union.
 - **Maintaining Accounts in Good Standing.** Applicants agree to maintain Credit Union accounts in good standing in order to retain account/membership privileges. All owners are equally responsible for offset in the event of negative balances, fees owed or similar account conditions.
 - **Multiple Owners:** If multiple owners are designated on personal accounts, it is understood that all primary and joint owners have equal access for deposits and withdrawals. Any owner may act singly to access the funds unless the account type and terms specifically dictate otherwise. In order to remove a joint owner from any account, the joint owner must sign off of the account stating that they are relinquishing their rights to access funds in the account. It should be noted that in the case of death of the primary owner, all joint owners have rights of survivorship.
 - **Right of Offset:** To the extent not prohibited by law, I/We pledge and grant as security to the Credit Union, for all obligations I/We may have now or in the future, all savings and dividends and deposits and interest, in all accounts I/We have with the Credit Union now and in the future.
 - **Taxpayer Identification Number:** Under penalties of perjury, I certify that: 1. The number shown on the loan application and used for this membership application is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and 2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and 3. I am a U.S. citizen or other U.S. person.
 - **Certification Instructions:** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.
- By checking this box, I certify that I am a non-resident alien and have completed a form W-8BEN.
- The Internal Revenue Service does not require your consent to any provisions contained in this document other than the certifications required to avoid backup withholding.**
- **Account Terms and Disclosures:** All owners agree to abide by the terms and conditions of all accounts/services received. Terms and conditions are subject to change, the most current version can be found at www.laketrust.org.

Signatures (REQUIRED):

By signing this application, you intend to apply for membership in the Credit Union, acknowledge the statements above, and accept the terms and conditions.

Primary Member Signature: X _____ Date: _____

Joint Owner Signature: X _____ Date: _____

Required Items to Open Membership (Questions? Call 888.267.7200)

- Valid (not expired) driver's license, Michigan ID or Passport. At least one person on loan must provide a valid driver's license.
- \$5 required to establish membership
- Copy front and back of the license, if current address is on the back
- Address on license must match the address on the contract

Credit Union Use Only:

Membership Opened by: _____ Date: _____

MSO Signature/QR by: _____ Date: _____